

GAS MARKET INSIGHTS

CY 2024 | Year-End

Key Highlights



48.52 Mn MMBTU
traded volume in
CY2024



48.49 Mn MMBTU
in CY2023



1338 no.
of total trades in
CY2024



1424 no.
in CY2023

Total trade value in CY2024

INR **4,912 crore**

Average trade value in CY2024

INR **3.7 crore**

Key Highlights

+3

3 new members registered in CY2024.
Total 47 registered members at end of CY2024.

+13

13 new clients registered in CY2024.
Total 210+ registered clients at end of CY2024.



Trades covering participants across
GAIL, PIL, GSPL pipelines

79%

**Free-market
gas volumes
traded (38.3 Mn
MMBTU)**

21%

**Domestic gas (HPHT) volumes
traded (10.2 Mn MMBTU)**

Key Highlights



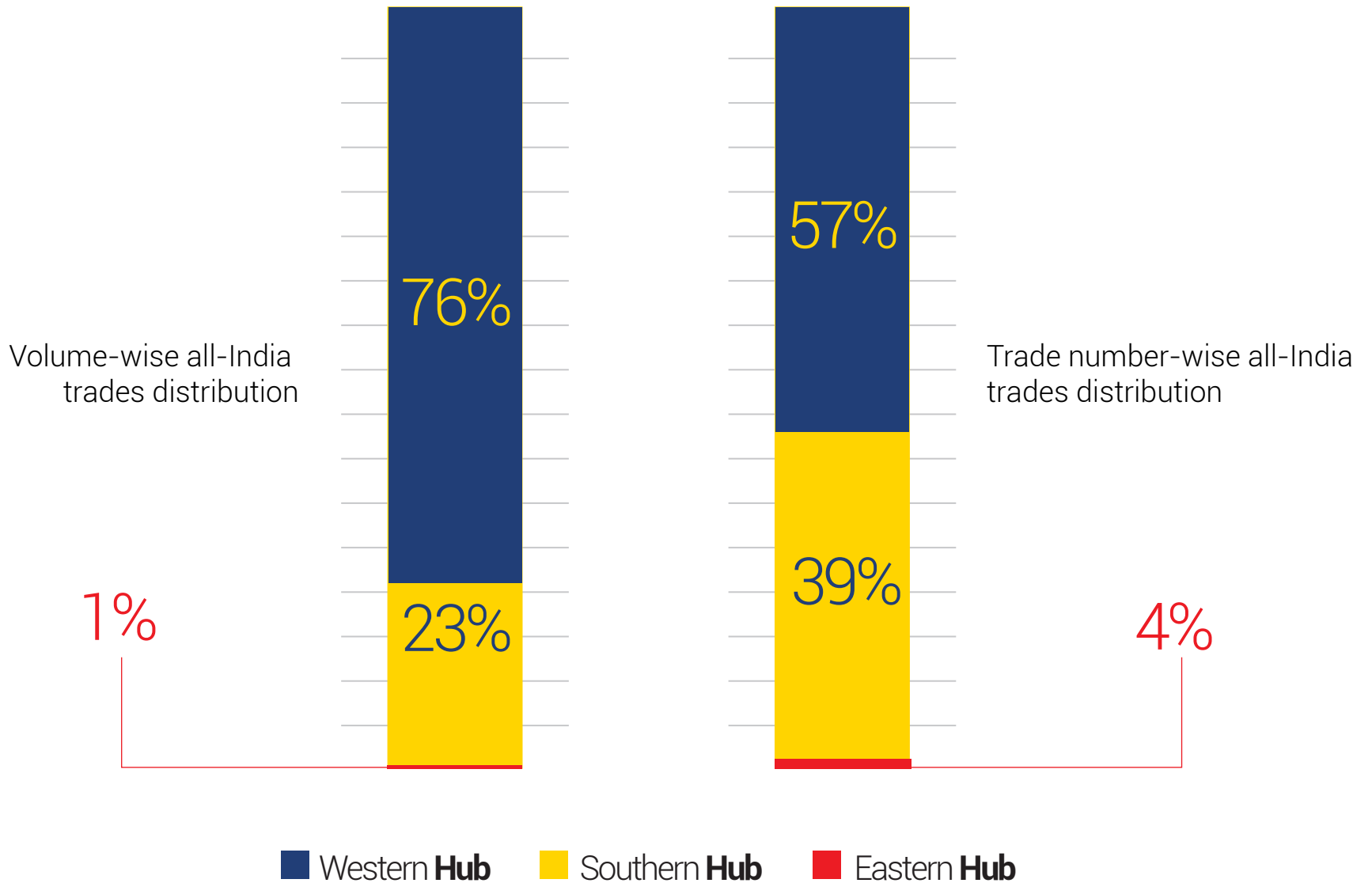
Record
single-day trade
CY2024

Recorded on 15 Oct 2024 of
3.4 million MMBtu

Record trade
in a month
CY2024

Highest trade in a month
recorded in Oct 2024 of
8 million MMBtu

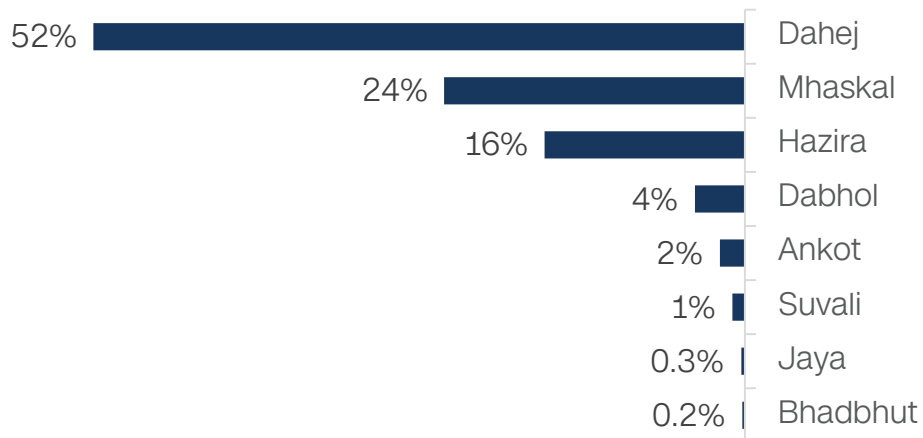
All-India Trades **Distribution**



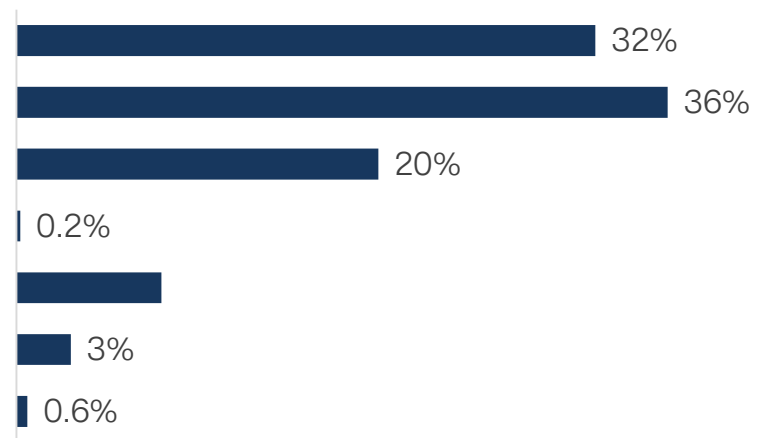
Of the six regional hubs, Western, Southern and Eastern hubs have been active this quarter.

Western-hub Trades **Distribution**

Volume-wise



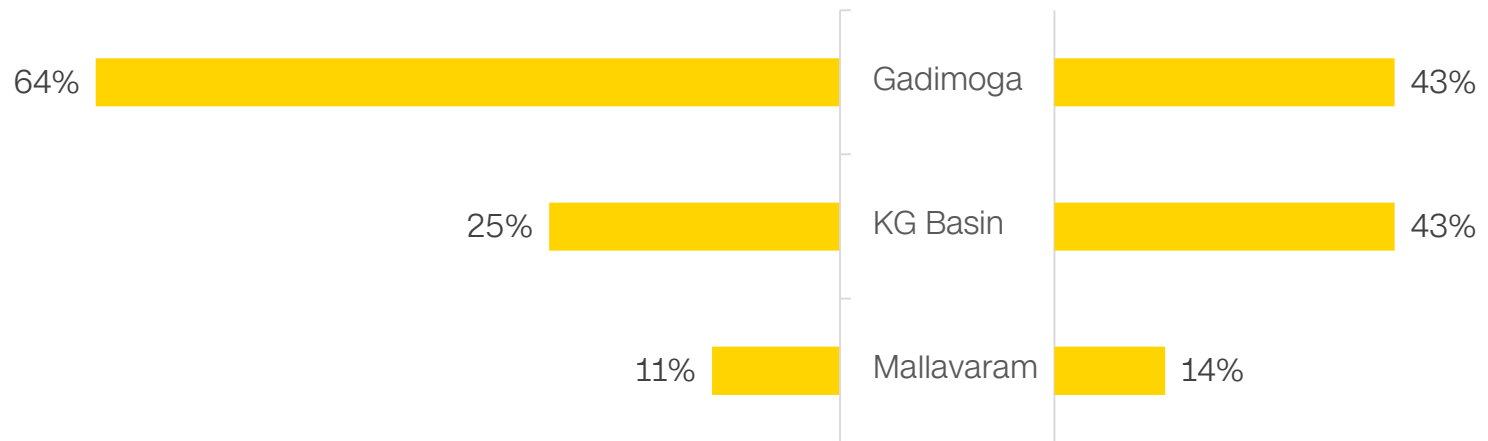
Number-wise



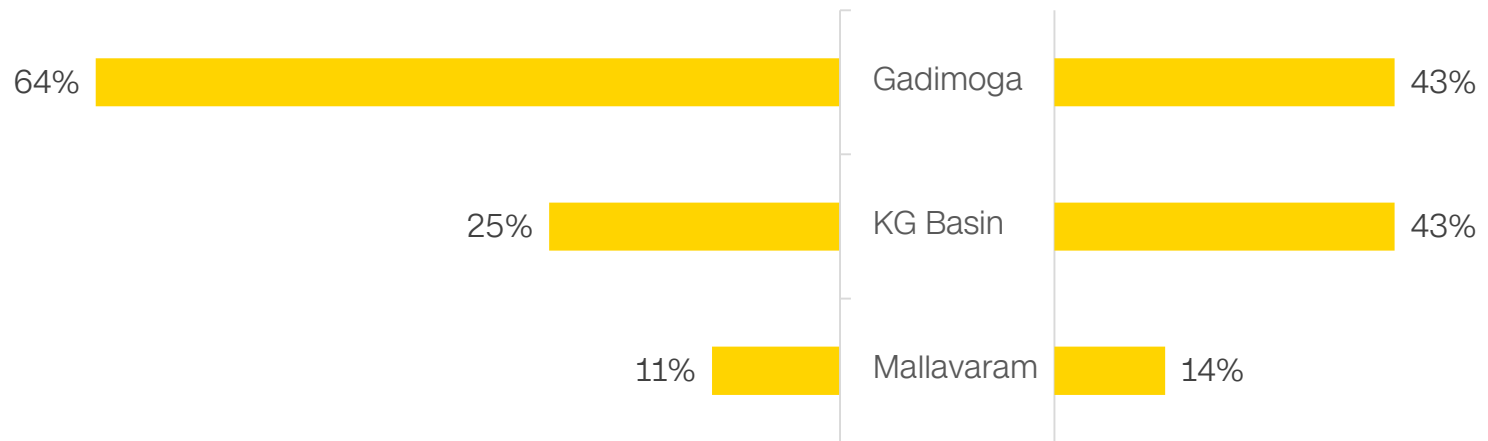
Within the Western hub, majority of trades (in terms of volume) were observed at Dahej delivery point

Southern-hub Trades **Distribution**

Volume-wise



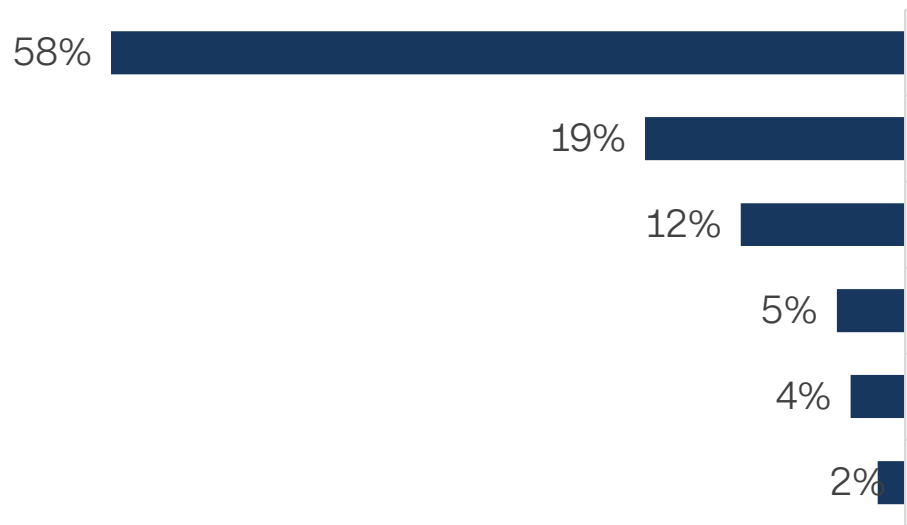
Number-wise



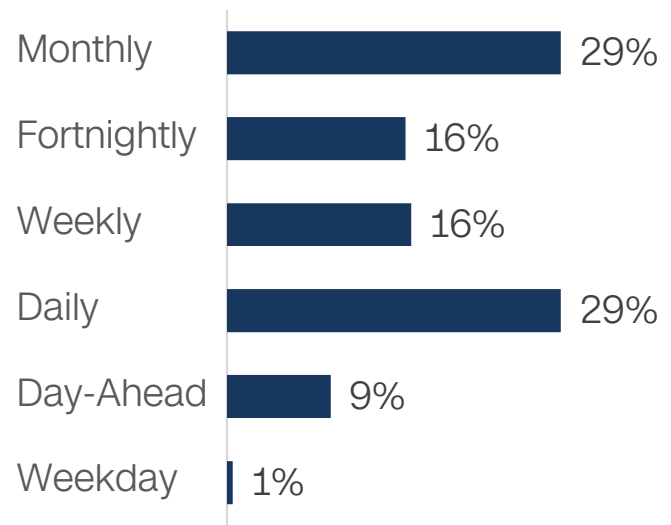
At the Southern hub, > 60% of the trades occurred at the Gadimoga delivery point, with the remaining trades taking place at the KG Basin and Mallavaram delivery points.

Contract-type-wise Trades **Distribution** (All-India)

Volume-wise

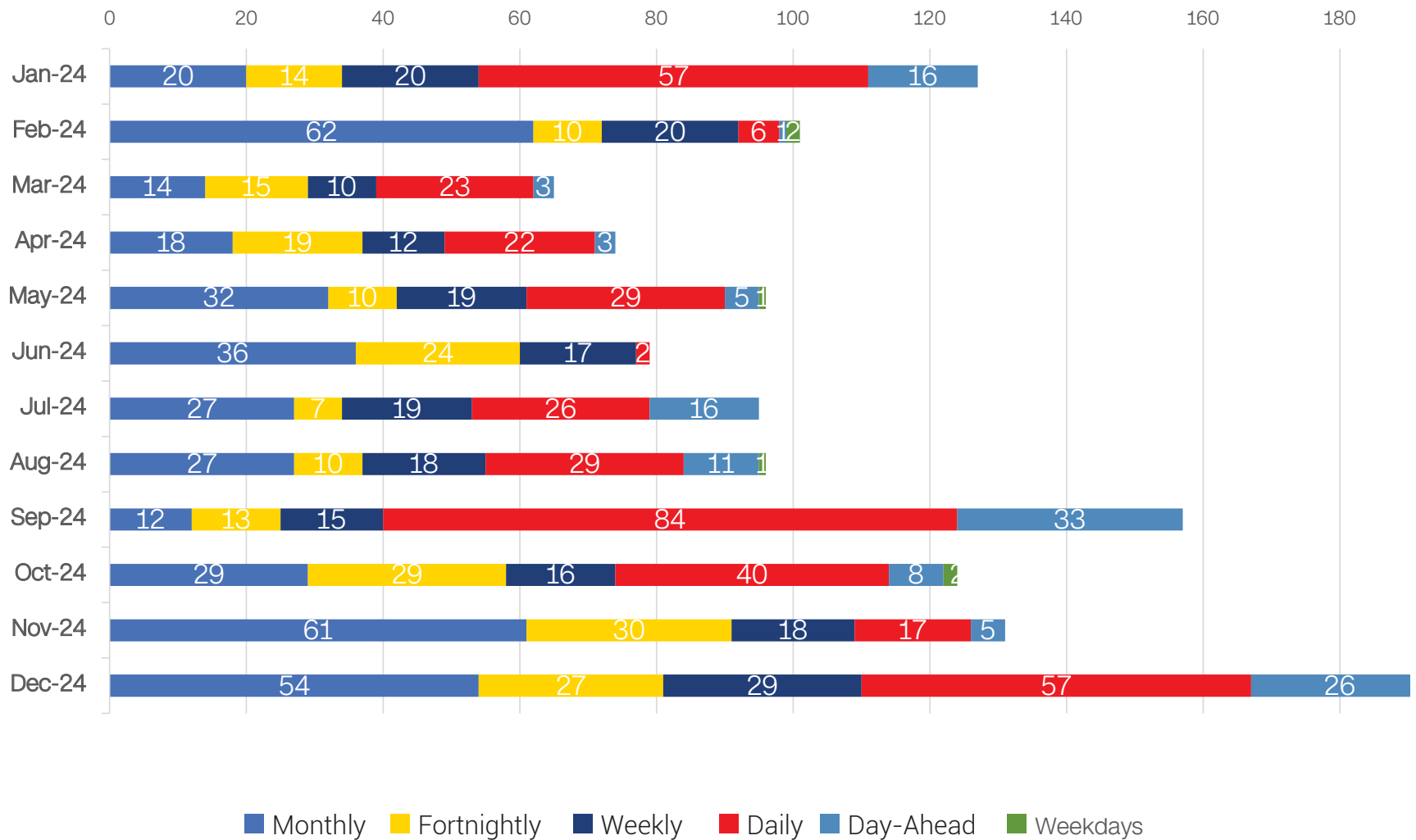


Number-wise



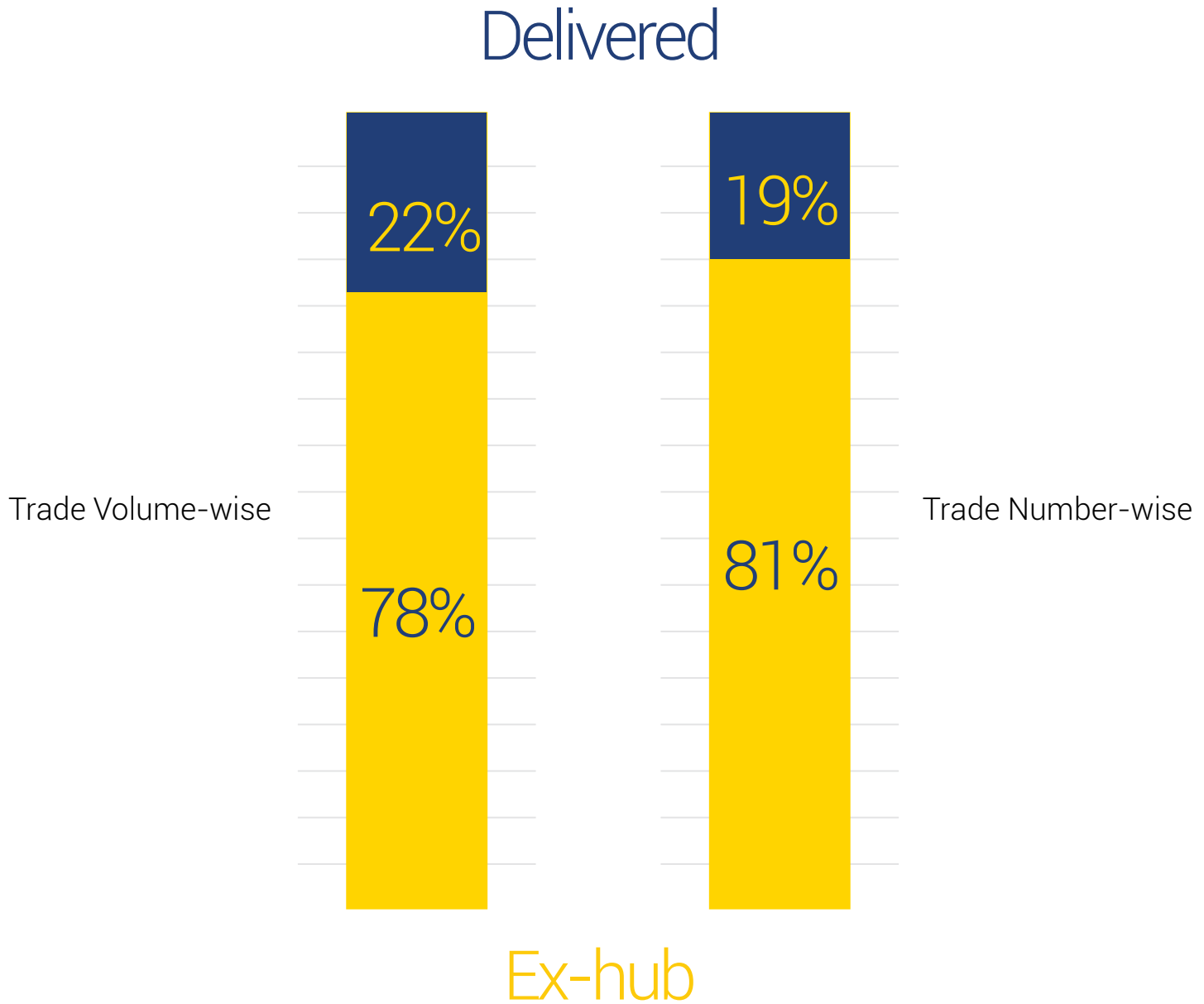
Among all the contracts, monthly contracts were the most traded, followed by fortnightly, weekly, daily, day-ahead and weekday contracts in that order.

Trading Trend by Types of Contracts (no.s)



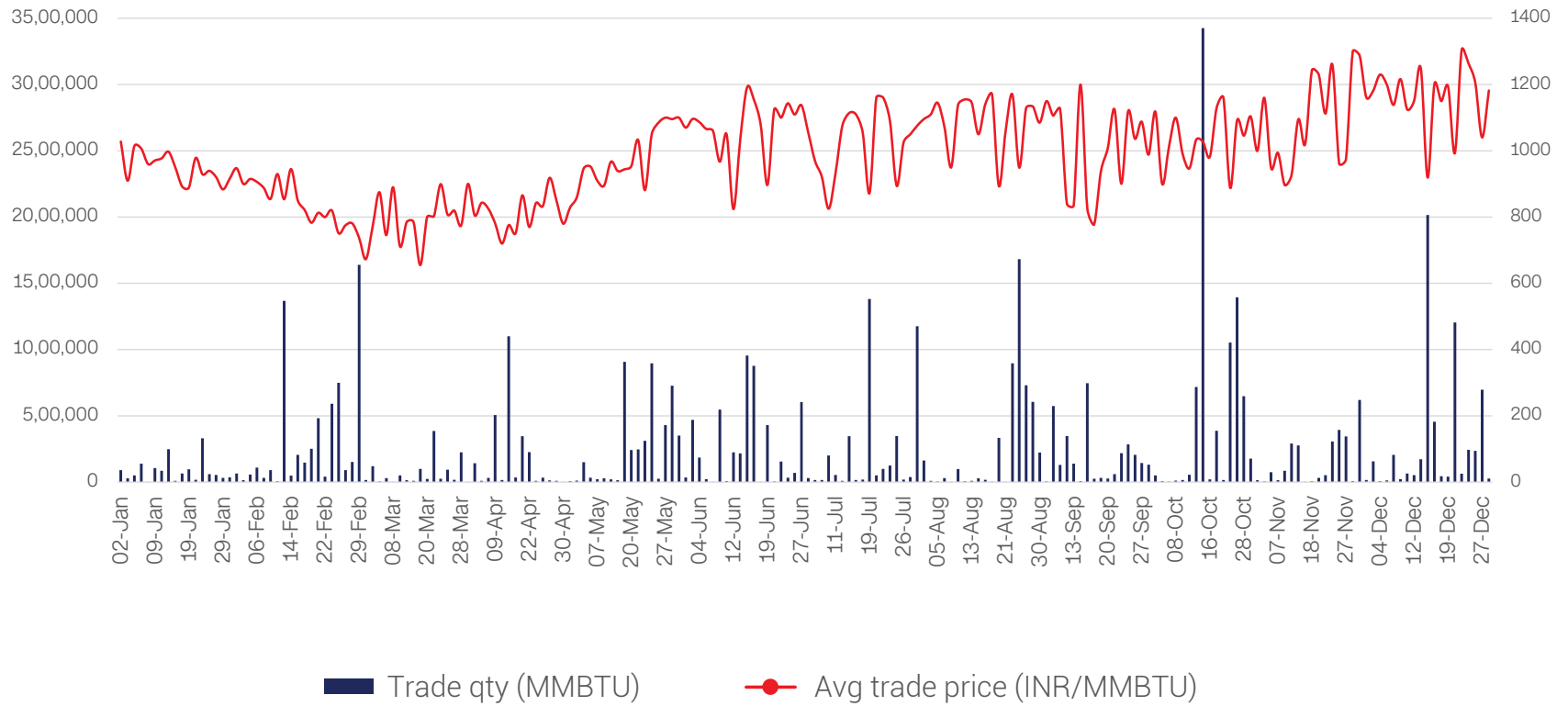
Monthly and Daily/Day-Ahead contracts were most preferred month over month

Trades by **Delivery Types**



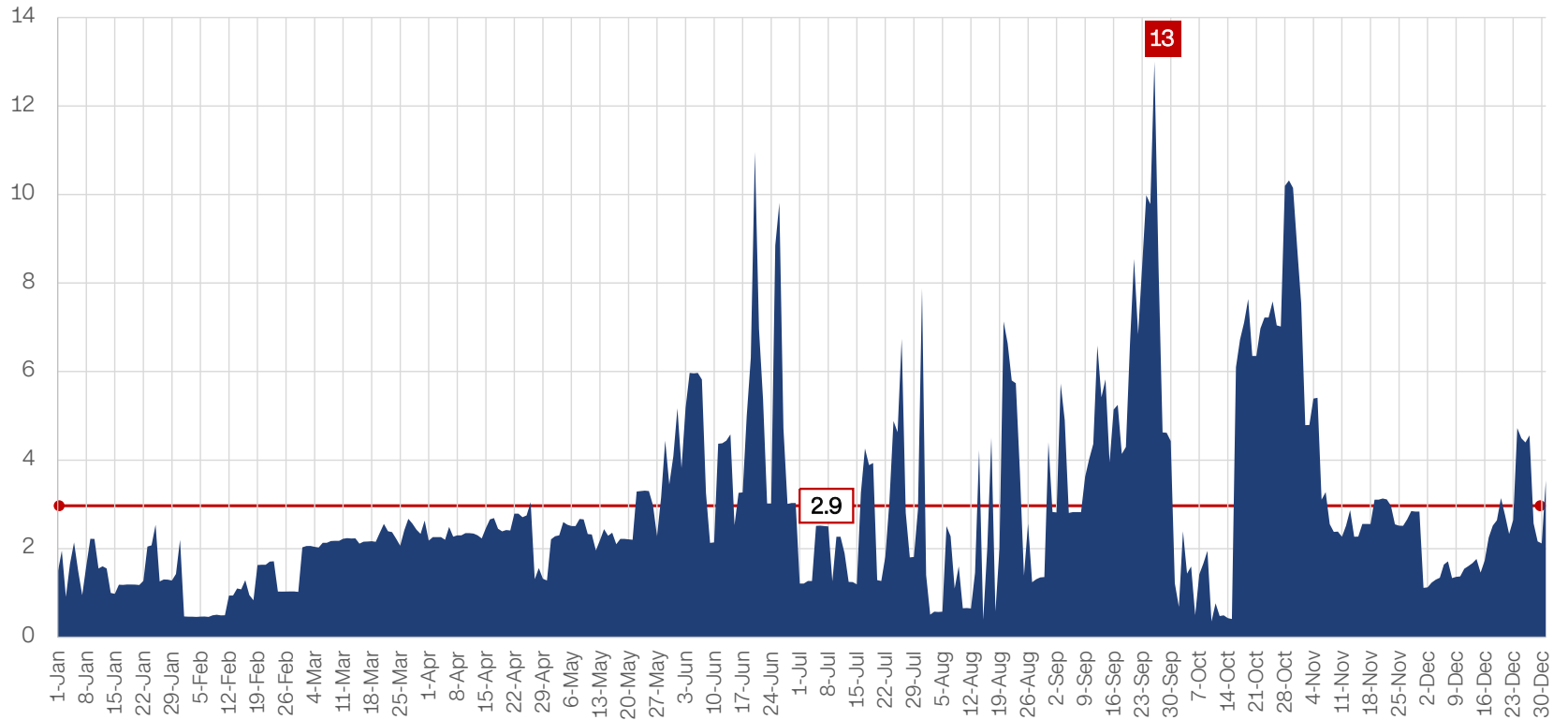
Market participants predominantly opted for 'Ex-hub' type deliveries

Trade Volume Vs Price Trend



Trade price averaged at around INR 991/MMBTU (\$11.84/MMBTU) over the year

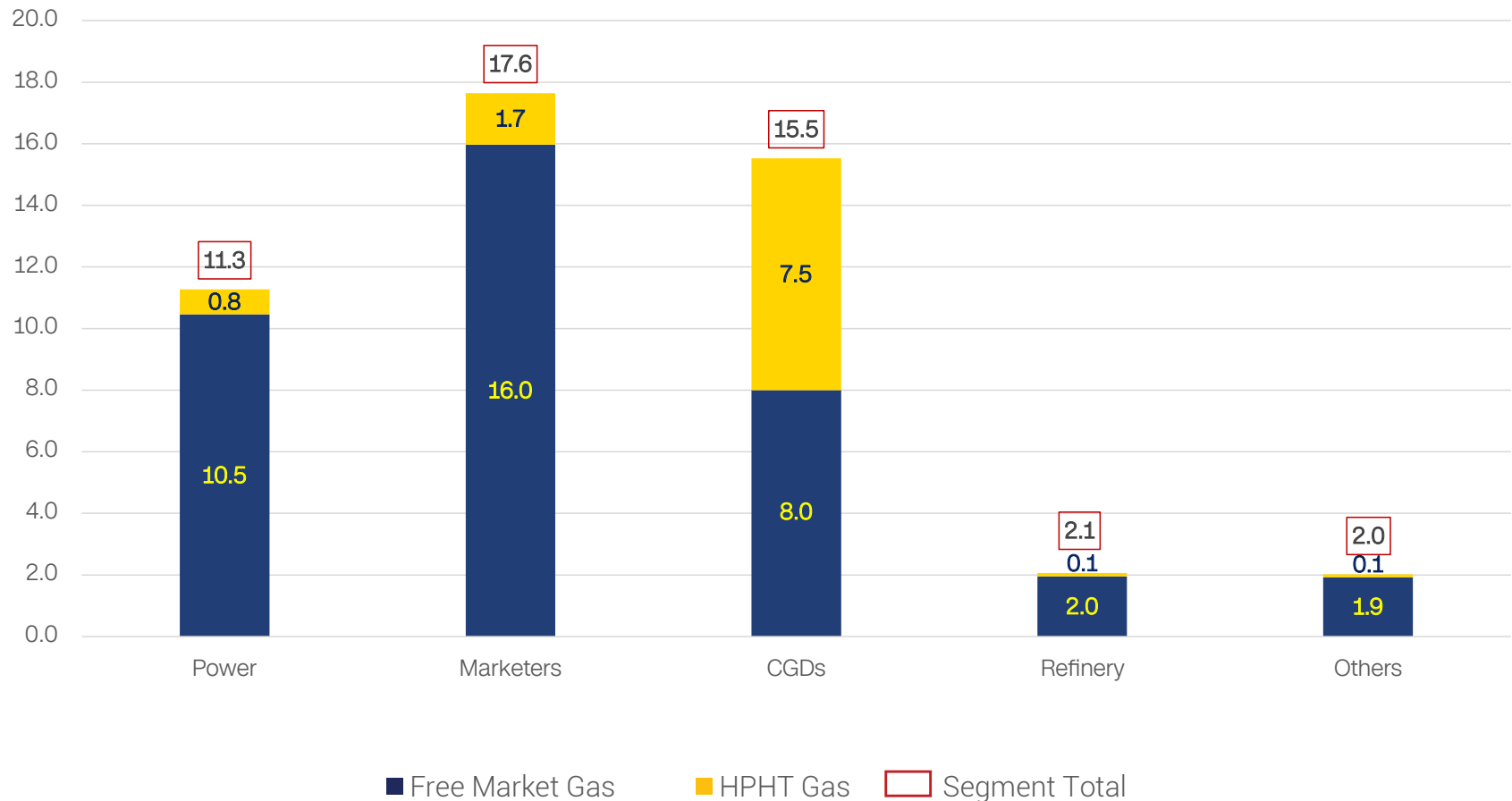
Volumes (MMSCMD) Trend (Delivery day-wise)



● — Average

Data is on each Delivery-day basis.

Buyer segment-wise and gas-type wise split (Mn MMBTU)



Marketers, CGDs and Power plants were the primary buyers, accounting for > 90% of the total volumes traded.

New Delivery Points:

Domestic gas

- Jaya
- Jharia
- Bokaro
- Mallavaram

RLNG

- Dhamra
- Chhara

New product: ssLNG trading

New contract: Intraday contract

New partnerships:

- EEX-IGX-GIZ Cooperation Agreement for Hydrogen trading market development in India
- CEGH-IGX MoU to enhance natural gas and renewable gases trading and hub-operations in India

Award: 'Energy Start-up-Oil & Gas' Award at ET Energy Leadership Awards 2024

IGX received ISO 27001:2022 certification

New launch: Gas Analytics - <https://gasanalytics.igxindia.com>

We look for your valuable feedback
<https://forms.gle/5QNHGac5t5tPvML66>

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