



HPCL and IGX sign MoU to enhance access to HPCL's LNG Terminal at Chhara, Gujarat.

New Delhi, Friday, January 30, 2026: Indian Gas Exchange Limited (IGX), India's authorized natural gas trading exchange, and Hindustan Petroleum Corporation Limited (HPCL), a Maharatna Oil and Gas Public Sector Enterprise, signed a Memorandum of Understanding (MoU) to strengthen access to regasification infrastructure and deepen market-based participation in India's natural gas ecosystem.

The MoU was signed on the sidelines of India Energy Week (IEW) 2026 in Goa by Mr. Anuj Mehrotra, Executive Director – Natural Gas, HPCL, and Mr. Rajesh Kumar Mediratta, Managing Director & CEO, IGX.

Under the collaboration, IGX will develop a digital, market-driven platform to facilitate transparent booking of regasification services at HPCL's Chhara LNG Terminal. HPCL will offer its storage and regasification capacities for booking in pre-specified quantities and durations through this platform. The initiative is aimed at improving infrastructure utilization, widening participation, and supporting the evolution of a more liquid, competitive, and efficient gas market in India.

Speaking on the occasion, **Mr. Anuj Mehrotra said**, "the collaboration with IGX reflects HPCL's commitment to transparent, efficient, and market-oriented access to critical gas infrastructure. Leveraging digital platforms and market mechanisms, the initiative aims to enhance utilization of the Chhara LNG terminal and accelerate adoption of natural gas across key consuming sectors."

Mr. Rajesh K. Mediratta, MD & CEO, IGX, added, "this MoU marks a significant step in strengthening India's gas market architecture. Market-based access to regasification capacity will enhance efficiency, broaden participation, and improve price discovery, thereby accelerating the growth of natural gas in India's energy mix."

About Hindustan Petroleum Corporation Limited

HPCL operates two oil refineries on India's East and West Coasts and holds equity stakes in the HMEL and MRPL joint venture refineries. A greenfield joint venture refinery in Rajasthan is currently under construction. The company has a vast marketing network comprising 24,572 retail outlets and 6,389 LPG distributorships, supported by a robust infrastructure that includes 80 POL depots and terminals, two LPG import facilities at Visakhapatnam and Mangalore, 55 LPG bottling plants, 59 aviation service facilities (ASF), and a pipeline network spanning 5,440 km. In addition, HPCL, along with its joint ventures and subsidiaries, has developed key gas infrastructure, including a 5 MMTPA LNG storage and regasification terminal at Chhara, Gujarat, and has authorization to develop CGD networks in 25 geographical areas to meet the nation's growing energy needs.

About IGX

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CIN: U74999DL2019PLC357145



Indian Gas Exchange Limited (IGX) is India's authorized natural gas trading exchange. Powered by state-of-the-art technology, the Exchange provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates indigenous price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI®. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: www.igxindia.com

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