



Circular No.: IGX/MO/2020/03

May 19, 2020

MOCK TRADING SESSION ON IGX TRADING PLATFORM

Dear Members/ Participants,

A very warm Greetings to you and your family from all of us in IGX.

In continuation to our previous circular on the subject matter, IGX is pleased to inform all its Members and Participants that it will be conducting one more session of Mock trading on **Thursday 21st May 2020 from 3:00 PM till 5:00 PM.**

It may be noted that IGX will soon be launching its trading platform for all its Members to trade in Natural Gas. IGX has already drafted its Market Rules and Bye Laws and have issued the Contract Specifications of its different contracts in the Market Rules.

With prime focus on customer centricity, the Mock trading session is being conducted to keep our participants engaged and inclusive in our endeavour.

With reference to above and as per the terms of the provisions of the Rules, Byelaws and Business Rules of IGX, IGX will be conducting this Mock Trading session of Gas Trading platform for its Participants on.

We take this opportunity to thank all the Members and Participants for enthusiastically participating in the first & second Mock Trading session which was a great success.

The particulars of the Mock Trading are as under: -

- A. Trading Hubs for Delivery:** - Dahej, Hazira and Oduru
- B. Price Discovery:** - Uniform Price, Closed, Double-sided Auction
- C. Mock Trading Timelines:** - **21st May, from 03:00 PM to 05:00 PM.**
- D. Price Discovery Process:** - **5:30 PM**
- E. Lot Size of Orders:** - Participants can put their orders either to buy or sell in multiples of 1 lot where 1 lot=100 MMBTU.
A lot size will depend upon the duration for which the participant wants to trade. For example, in case a participant is willing to buy 1000 MMBTU/Day from 1st June to 7th June 2020 then he will have to put a buy order quantity of "10" lots in his order book in Weekly

----- **Corporate Office** -----

Indian Gas Exchange Limited

Unit no.3,4,5 & 6 Fourth Floor, Plot No.7, TDI Center, District Center, Jasola, New Delhi 110 025

Phone: 011 - 4300 4000 Fax: 011 - 4300 4015, www.igxindia.com



Instrument “WK-DH-01/06/20-07/06/20”. Lot size shall not be allowed to be put in decimals and will be in multiples of minimum 1 (one).

- F. Order Price:** - Participants can submit their orders in the Price Unit of INR/MMBTU with a price tick of 1 INR/MMBTU. For the mock session there will be no restriction on the financial limits and all are requested to place multiple orders for the dummy clients created for the mock.
- G. Order Price Range:** - The price range kept for the mock session is from Rs. 50/MMBTU to Rs. 900/MMBTU.
- H. Quantity and Collaterals:** - For the mock session, IGX will provide a maximum quantity of upto 40000 MMBTU per order and provide a maximum limit in terms of value for each client.
- I. Contracts Available for Mock Trading:** - Following Contracts will be available on Mock Day (similar contracts will be available for Hazira & Oduru Hub)

PRODUCT	CONTRACT	Contract Underlying
Day Ahead	DA-DH-22/05/20-FRI	Day-Ahead (DA) Contract for Dahej (DH) Hub for Gas Day Delivery 22 nd May
Daily	DL-DH-23/05/20 till DL-DH-30/05/20	8 Daily (DL) separate Contracts for Dahej (DH) Hub for Gas Day Delivery 23 rd May till 30 th May
Weekday	WD-DH-25/05/20-29/05/20	Weekday (WD) Contract for Dahej (DH) Hub for 5 Gas Days Delivery from 25 th to 29 th May
Weekly	WK-DH-01/06/20-07/06/20	Weekly (WK) Contract for Dahej (DH) Hub for 7 Gas Days Delivery from 1 st to 7 th June
Fortnightly	FN-DH-01/06/20-15/06/20	Fortnightly (FN) Contract for Dahej (DH) Hub for 15 Gas Days Delivery from 1 st to 15 th June
Monthly	MN-DH-01/06/20-30/06/20	Monthly (MN) Contract for Dahej (DH) Hub for 30 Gas Days Delivery for the month of June

- J.** note that there will be no financial or delivery obligation for trades done in the mock session. This mock session also does not include the process of booking of Capacity Tranche and subsequent Scheduling process with the Pipeline Operators.

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All participants may kindly contact on following numbers: -

- 1) Participants are requested to contact at 9711081389/9808557552/9999472556 for any Trading Platform and Operations issues on IGX platform or can send e-mail at- MKTOPS@igxindia.com
- 2) For System/ IT related issues Participants are requested to call at 8287987467 to contact IEX support team.

All Participants will be provided with details of login ID for easy login into the software and the Mock environment of IGX is specified in Annexure.

IGX requests all the Participants to participate in the mock sessions and get acclimatized with the functions and features of the trading System.

IGX wishes all the best to the Participants and look forward towards a successful endeavour together.

Members will be informed separately through a circular, the date of Commencement of the "LIVE" Trading on IGX platform.

Kindly take good care of yourself and your family. We wish the best of the health to all of you.

For and on behalf of

Indian Gas Exchange Limited

Sd/-

Rajesh K Mediratta

Director

Encl: Annexure

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ANNEXURE

Step 1:

Kindly log into the web browser type <https://trade.igxindia.com> and press enter. You will be able to access the IGX web trading platform after providing the user credentials.

trade.igxindia.com/login

Apps IEX-DARWIN Login - Service-Des... UtradePlus ForumTS admin FIXimate Online FIX Protocol... PROD-UTRADE IEX_Citrix Login - PAM Applic...

Welcome to
Trading Platform

Member/User ID

Password

Sign In


INDIAN GAS EXCHANGE
an IEX venture

Powered by uTrade

Kindly contact IGX-IT help desk for any technical assistant: -Contact No: 8287987467, 7011765685.

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