Circular No.: IGX/MO/91/2023 May 19, 2023

Transaction fees for new Contracts for Fertilizer Sector

Dear Members,

In pursuance to the Bye laws and Market Rules of IGX and in reference to IGX Circular No. IGX/MO/90 dated May 19, 2023, on commencement of new Contracts for Fertilizer Sector (hereinafter referred as 'Fertilizer Contracts'), Members of the Exchange are hereby notified as under:

For all 'Fertilizer Contracts', Seller(s) will be required to pay Exchange transaction fees at INR 8/MMBTU. The transaction fees in respect of a contract shall be the product of i) the total trade quantity and ii) the transaction fee rate at INR 8/MMBTU subject to:

- If the total scheduled quantity for the contract period is more than or equal to 80% of the total trade quantity, then the fees from the seller for that trade will be charged for actual scheduled quantity. If the total scheduled quantity for the contract period is less than 80% of the total trade quantity, then the fees will be charged for 80% of the total trade quantity.

- In case the traded quantity is not scheduled or partially scheduled due to reasons attributable solely due to transporter, then such truncated quantity shall not be charged by the exchange.

This Circular will come into effect from trading date 22nd May 2023. Members are requested to kindly make note of all above changes and act accordingly.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)

Prasanna Rao
Vice President (Market Operations)