



Circular No.: IGX/MO/09/2020

1st July 2020

Requirement for CGD Connected Buyers

Dear Members,

In pursuance of Byelaws and Market Rules of IGX, Members are hereby informed that Clause 4.3.3 of Market Rules which refers to eligibility of buyers falling under the geographical area of CGD entity for trading in IGX, shall be replaced with the following clause. By doing this, IGX is only providing further clarity to the market participants under CGD geographical area.: -

4.3.3 In pursuance with PNGRB (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations 2008, for Buyers of the GTP falling in the arena of the Geographical Area (GA) of City Gas Distribution (CGD) entity following condition shall be applicable on them for participation at the GTP: -

4.3.3.1 Buyers (with consumption < 50,000 SCMD) shall be allowed to participate in Gas Trading Platform after approval from PNGRB and No Objection Certificate (NOC), as applicable from relevant authorised CGD entity. The copy of Approval/NOC as applicable shall need to be submitted to IGX before participating on the GTP.

Provided that until CGD Network is ready to supply natural gas to a Buyer (other than domestic PNG and CNG), such Buyers shall have right to get the supply of natural gas from any other alternate source or supplier (including GTP), with prior written permission of PNGRB, and if, once CGD Network is ready to supply natural gas to such Buyer, then, such Buyer shall cease to get supply of natural gas from such alternate source or supplier after 30 days of receipt of notice of readiness from the CGD network.

4.3.3.2 Buyers having requirement of Natural Gas for more than 50,000 SCMD and up to 1,00,000 SCMD shall be supplied, at the discretion of Buyer through the CGD network or through a pipeline not forming part of the CGD network. In this case, in order to source Natural Gas through the GTP, the buyer who is using the CGD network will have to obtain a NOC from the relevant authorised entity operating in the GA. The copy of NOC needs to be submitted to IGX before participating on the GTP.

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4.3.3.3 Buyers having requirement of natural gas for more than 100,000 SCMD and supplied through a pipeline not forming part of the CGD network will not be required to obtain an NOC from the relevant authorised entity for the relevant GA before participating on the GTP.

This Circular shall be a part of Market Rules and will come into effect from today onwards.

For and on behalf of

Indian Gas Exchange Limited

(Sd/-)

Rajesh K Mediratta

Director

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