



Circular No.: IGX/MO/08/2020

1st July 2020

INTRODUCTION OF NEW TRADING HUB

Dear Members,

In pursuance of Byelaws and Market Rules of IGX, the Members are hereby informed that IGX shall be introducing a new Hub for trading namely “KG-basin Trading Hub” (Hub Code: KG), for which all contracts will be available for trading to Members from 2nd July 2020. Key details of the contract are attached under Annexure-I.

The Trading Hub location shall be KG basin natural gas pipeline network wherein the Delivery Point(s)/Entry Point(s) shall be any location/ tie-in point in the GAIL’s KG basin Natural Gas pipeline network such as ONGC Odalarevu onshore Terminal, Oduru, KRPEL Peravali Tie-in and KRPEL Dindi SV etc. Rest all conditions related to the Contract will remain the same as mentioned in the Market Rules.

Members may also note that till further notice the “Oduru Hub” contracts will remain deactivated.

This Circular shall come into effect from 2nd July 2020.

For and on behalf of

Indian Gas Exchange Limited

(Sd/-)

Rajesh K Mediratta

Director

----- **Corporate Office** -----

Indian Gas Exchange Limited

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CIN: U74999DL2019PLC357145



Annexure-I

Area	Description
Trading Hub location	KG Basin Pipeline Network (“GAIL KG Network”)
Contract code	(DL-KG, WD-KG, WK-KG, FN-KG, MN-KG) where, DL: Daily, WD: Weekday, WK: Weekly, FN: Fortnightly, MN: Monthly KG: KG Basin Trading Hub
Delivery Point/ Entry Point	Location/ Tie-in point in the GAIL’s KG basin Natural Gas pipeline network such as ONGC Odalarevu onshore Terminal, Oduru, KRPEL Peravali Tie-in and KRPEL Dindi SV etc.
Bidding process	Seller will submit bid for the contract to which he commits to deliver at the Delivery point. Whereas a buyer can buy contract of only that hub to which he is physically connected through the pipelines.
Post Bid Matching	IGX shall inform Buyer of the Entry Point after Bid matching based on Sellers delivery point. Seller/Buyer/IGX shall book CT from such Entry Point to the Exit Point for as the case maybe.

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