Circular No.: IGX/MO/71/2022

23rd September 2022

Eligibility Criteria for Domestic gas (Ceiling price) Contracts

Dear Members,

In pursuance to the Bye laws and Market Rules of IGX and in reference to IGX Circular No. IGX/MO/60 dated 12.05.2022 on commencement of Domestic Gas (ceiling price) trading, based on the advice received from the Domestic Producer - ONGC Ltd., Members are hereby required to ensure that only those clients (herein termed as bidder) who have complied with the following prerequisite conditions will be allowed to place their buy bid/s under Ceiling Price Contracts:

1. Bidder will be eligible to participate in the Ceiling Price gas auctions through a single registration based on PAN no. (One PAN, One Client Code allowed in each Auction):
   From KYC perspective, unique PAN number shall be the sole identification number for all bidders who are willing to participate in the auction process.
   For example, A Company has two facilities (facility 1 and facility 2) and having two GST numbers but a single PAN number, then they will be allowed to bid from one Client Code only.

2. Each bidder shall be required to provide a declaration mentioning that the gas purchased under Ceiling Price Auctions held on exchange will not be resold at the same delivery point at a higher price.

3. Before start of trading, the Bidders will provide the following documents in advance with the exchange –
   a. State and Address for invoicing.
   b. Applicable Tax, VAT and/or CST certificates.
   c. PAN Card and Goods & Services Tax (GST) Registration Certificate.

4. Before start of trading, each Bidder should have the necessary transportation agreements in Delivered or Ex-hub transactions to off-take the gas from the Delivery Point.

The above conditions will prevail in all future Domestic Gas (Ceiling Price) Auctions unless otherwise informed. This Circular will come into effect from Trading date starting 23rd September 2022.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)