



Circular No.: IGX/MO/68/2022

3rd August 2022

Changes in norms of Delivered Transactions

Dear Members,

In pursuance to PNGRB (Gas Exchange) Regulations 2020, Exchange Market Rules and Byelaws, Members of IGX may kindly note the following –

Presently, IGX is facilitating two types of transactions viz., Ex-Hub Transactions where the necessary transmission facility is arranged by the buyer directly and Delivered Transaction where the Exchange facilitates the physical delivery of gas by booking the necessary transmission facility on behalf of the Buyer.

Going forward, following has been decided for Delivered transactions: -

1. Contracts with Delivery period ending on or before 31st August 2022:
For smoother execution of trades, IGX will facilitate only those Buyer Clients under Delivered Transactions, whose gas transportation agreements are completed with the exchange (like GTU) and transporter(s) (like GTA/FGTA).
2. Contracts with Delivery starting after 31st August 2022: IGX will only facilitate following Buyers under Delivered Transactions:
 - a. **Gas Consumers:**
 - i. Buyers having their own consumption facility(ies) with pipeline connectivity from IGX designated trading hubs.
 - ii. Buyers connected to any CGD network will submit the No Objection Certificate (NoC) from their respective CGD.
 - b. **CGD Entities:**
 - i. CGD entity(ies) will be required to submit separate documents namely PNGRB-authorization letter, declaration of “Commencement of Operations” etc. for each Geographical Area.

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Further, Exchange may ask for necessary supporting documents from the Members as and when required.

This Circular will come into effect from Trading date 4th August 2022 onwards.

**For and on behalf of
Indian Gas Exchange Limited**

**(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)**