Circular No.: IGX/MO/64/2022 June 18, 2022

Introduction of new Contracts at Suvali Delivery Point

Dear Members,

In pursuance to Byelaws and Market Rules of IGX and Hon'ble PNGRB approval vide their letter dated 11.05.2022, Members may kindly note that IGX will be introducing new contracts at different delivery points in Regional Hubs as per requirement from Domestic Gas Producer(s) or Seller(s) (hereinafter referred as Seller(s)). In the present case, we have been approached by one of the Seller for activating Suvali Delivery point in Western Regional Hub in State of Gujarat. Suvali Delivery point will be made active for trading from 21.06.2022 onwards. However, trading window will be made available to the market, as per the advice received from the relevant Seller(s), for which the Members will be given a prior intimation. Details of contracts available for trading at Suvali Delivery Point in Western Regional Hub is mentioned below:

1. Contract Code:
   i. Name of the Delivery Point: Suvali
   ii. Contract Name:
      a. Day-Ahead: DA-SV-22/06/22-WED
      b. Daily: DL-SV-23/06/22-THU
      c. Weekday: WD-SV-27/06/22-01/07/22
      d. Weekly: WK-SV-01/07/22-07/07/22
      e. Fortnightly: FN-SV-01/07/22-15/07/22
      f. Monthly: MN-SV-01/07/22-Jul-2022

2. Trading Days: The Contracts will be made available for trading, as per the advice received from the Seller, for which the Members will be given a prior intimation at Member's Trader Workstation (TWS).

3. Price Matching Mechanism: In reference to Circular No. 60, the domestic gas trade will happen with no ceiling price and hence the price discovery mechanism will

continue to remain same as per the existing methodology followed at other delivery Points like Dahej, Ankot and Bhadbhut, as mentioned below:

i. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
ii. For Day-Ahead and Daily Contracts: Continuous Trading basis.

Rest all details related to the contracts will remain same as mentioned under Contract Specifications (Annexure-A) of the Market Rules, Master Circular and IGX Circular No. 59 and 60.

This Circular will come into effect from trading date 21st June 2022.
Members are requested to kindly make a note of all above changes and act accordingly.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
Regulatory and Surveillance