INDIAN GAS EXCHANGE
an IEX venture

Circular No.: IGX/MO/44/2021 August 14, 2021

Revision in Trading Timelines

Dear Members,

In pursuance to Byelaws and Market Rules of IGX and in reference to IGX Circular No. 37 (Master Circular Ver-2), Members may kindly note that the market trading timelines in IGX has been extended by one hour to facilitate members in placing their bids more efficiently.

Currently the market is open from 10.00 am to 1.00 pm. From 17th of August 2021, the market will be open from 10.00 am to 2.00 pm on Monday to Friday, for all contracts viz. Monthly, Fortnightly, Weekly, Weekday, Daily and Day-Ahead Contracts.

Under Open Auction mechanism for Monthly, Fortnightly, Weekly and Weekday contracts, in case if any bid was received/cancelled/modified in last 5 minutes of market closure, the market time used to be extended by 15 minutes from the closure time. Currently such iterative auto extension is allowed for maximum 8 times, but with the change in the market trading timelines, the auto extension of 15 minutes will now be allowed for maximum 4 times only. In any case the market will not be extended beyond 3.00 pm.

All other term and conditions will remain the same as mentioned in Circular No. 37. This circular will come into effect from trade date 17th of August 2021.

(Sd/-)

Prasanna Rao
Vice President (Market Operations)