Circular No.: IGX/MO/27/2021 March 22, 2021

Mock Trading for Open Auction and Continuous Trading Mechanism

Dear Members,

In terms of the provisions of the Market Rules, Byelaws of the Exchange and in reference to Circular No. IGX/MO/26/2021 dated 19th March 2021 on introduction of Open Auction and Continuous trading mechanism from trade date 25th March 2021, Members of the Exchange are notified as under: -

IGX will be conducting **a Mock trading session on Tuesday, 23rd March 2021 from 03:00 pm to 04:30 pm in order to acclimatize its Members on the new changes being implemented.** Members are requested to participate in the mock trading session and familiarize themselves on the functioning of the new trading methodology.

Schedule for Mock Trading on 23rd March 2021: -

Product	Timelines for Mock Trading
Daily Contracts	3:00 pm to 04:00 pm. No Market Extension.
Monthly, Fortnightly, Weekly, Weekday Contracts	i. 3:00 pm to 04:00 pm ii. Market Extension: In case if any bid is received/cancelled/modified in the last 5 minutes of market closure, the market time will be extended by 15 minutes. Such 15 minutes extension will be done iteratively every time a bid is received/cancelled within last 5 minutes before closure. iii. In any case market will not be extended beyond 4.30 pm.

The particulars of Mock Trading are as under: -

A. Price Discovery Mechanism, Hubs and Contracts: -

Product	**Price Discovery**	**Hubs**	**Contracts Available for Trading**
Monthly	Uniform Price, Double-sided, Open Auction	Dahej, Hazira and KG Basin	Apr 21, May 21, Jun 21
Fortnightly	Uniform Price, Double-sided, Open Auction	Dahej, Hazira and KG Basin	H1 Apr 21, H2 Apr 21
Weekly	Uniform Price, Double-sided, Open Auction	Dahej, Hazira and KG Basin	W1 Apr 21, W2 Apr 21, W3 Apr 21, W4 Apr 21
Weekdays	Uniform Price, Double-sided, Open Auction	Dahej, Hazira and KG Basin	29th Mar to 2nd Apr
Daily	Continuous Trading	Dahej, Hazira and KG Basin	27th Mar to 3rd Mar

B. **Other Features: -**

Exchange has introduced three additional features in TWS which will be available in Mock session on 23rd March and then will be available in production TWS from 25th March 2021 onwards: -

i. Market Depth - Market participants will be able to view market depth i.e., top 5 buy and top 5 sell bids in terms of price quoted with the identity of bidders kept anonymous.

ii. Historical Order and Trade book -Member can view and download the historical Order and Trade book from the TWS. Members are requested to download the Order and Trade book through this feature.

iii. Order Upload-Member can upload the bulk orders into TWS through excel format.

Members will be provided with details of login ID for easy login into the software and the Mock environment of IGX is specified in Annexure.

Members may please note that trades resulting from mock trading on 23rd March 2021 will not attract and delivery or financial obligations. Details of Mock Environment is provided under Annexure-I and Login credentials will be provided separately through e-mail.

Members are requested to kindly take note of above details and participate in the mock trading session.

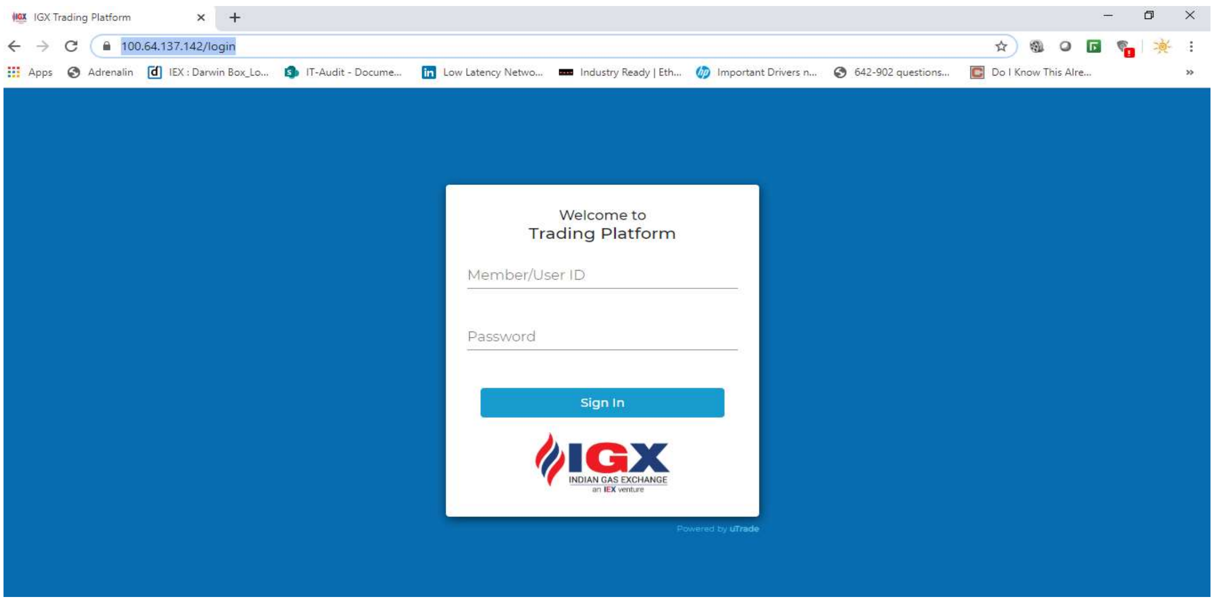
For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Prasanna Rao
Vice President
(Market Operations)

ANNEXURE I

Step 1:

Kindly log into the web browser type **https://mocktrade.igxindia.com** and press enter. You will be able to access the IGX web trading platform after providing the user credentials.



Step 2:

Login through User ID and Password credentials as provided by IGX through email.

Please contact IGX-IT help desk for any technical assistant: -Contact No: 8287987467, 9811013789