



Circular No.: IGX/MO/19/2020

December 07, 2020

AUTHORISATION TO IGX BY Hon'ble PNGRB FOR OPERATING AS GAS EXCHANGE

Dear Members,

We are delighted to inform you that Indian Gas Exchange (IGX) has secured the necessary authorization to operate as a Gas Exchange as per the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020 for a period of 25 years. The Gas Exchange Regulations, 2020 (GER 2020) was notified by Hon'ble PNGRB on September 28, 2020. IGX had submitted its application for authorization on October 08, 2020 in accordance with the prescription under the GER 2020 regulations of the Hon'ble PNGRB.

Hon'ble PNGRB vide its letter dated December 02, 2020 granted authorization to IGX to commence its operations as a Gas Exchange. IGX will comply with the provisions of PNGRB Act, 2006, Rules and Regulations made thereunder. The processes and transactions of the Exchange will be governed by the IGX Market Rules and Bye-Laws approved by the Hon'ble PNGRB.

Accordingly, IGX India's first National Gas Exchange will commence its trading as per terms and conditions of PNGRB (Gas Exchange) Regulations, 2020 from trade date December 10, 2020 for which a separate detailed circular will be issued accordingly.

IGX thanks all the Participants for their continued support and wishes them all the best for a successful endeavour.

**For and on behalf of
Indian Gas Exchange Limited**

(Sd/-)
Rajesh K Mediratta
Director

----- **Corporate Office** -----
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