



MEDIA RELEASE: GAS MARKET UPDATE, FY26, Q4FY26 & MARCH 2026

FY26

- **IGX TRADED HIGHEST EVER GAS VOLUME OF 76.8 MILLION MMBTU (1935 MMSCM), UP BY 28% YoY**
- **ACHIEVED 58.6% CAGR FOR THE PERIOD FY22-FY26**
- **TOTAL 1,924 TRADES EXECUTED DURING THE YEAR**

Q4FY26

- **IGX TRADED GAS VOLUME OF 18.6 MILLION MMBTU (468 MMSCM), UP BY 6% QoQ**
- **TOTAL 2814 TRADES EXECUTED DURING THE MONTH**

March 2026

- **IGX TRADED GAS VOLUME OF 4.8 MILLION MMBTU (120 MMSCM), DOWN BY 11% MoM & 8% YoY**
 - **TOTAL 98 TRADES EXECUTED DURING THE MONTH**
 - **HARYANA CITY GAS DISTRIBUTION (BHIWADI) LIMITED JOINED AS PROPRIETARY MEMBER**
-

New Delhi, Tuesday, April 07, 2026:

Year FY26: During FY26, IGX traded highest ever gas volume of 76.8 million MMBtu (1935 MMSCM), representing an increase of 28% on a year-on-year basis. Around 47% of traded volumes were free market gas & 53% domestic HPHT gas at ceiling price. A total of 1924 trades were executed in FY'26.

The most liquid contract was the Monthly contract, 64% of the total volume trade in monthly contracts followed by Fortnightly (14%), Day-ahead (6%), Weekly (5%), Daily (5%), Intraday (3%), BoM (1%), 6M & 3 M (1%) respectively. The most active delivery point was Gadimoga (41% of total trade) followed by Dahej (22% of total trade).

During FY'26, the Exchange traded deliveries were **76.3 million MMBtu (5.3 MMSCMD)**
IGX achieved a CAGR of 58.6% over the period FY22–FY26.

March'26: In March'26, IGX achieved monthly trade gas volume of 4.8 million MMBtu (120 MMSCM), volume down by 11% MoM & 8% YoY basis, the decline in volume was primarily due to reduced supply in the spot market amid Middle East disruptions, additionally, MoPNG notified allocation of gas to priority sectors. Approximately 93% of the traded volume was Domestic HPHT gas at the ceiling price (\$8.9/MMBtu) allocated to priority sector (D-PNG & T-CNG), while 7% was free market

Corporate Office: Plot No – C-001/A/1, 6th Floor, Max Towers, Sector 16B, Noida UP – 201301, India

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



gas. Nearly 8 MMSCM of domestic gas with pricing freedom was traded by producers at Bokaro (CBM), Jaya, Suvali, KG Basin, and Hazira-ONGC delivery points.

Exchange traded deliveries were 9 million MMBtu (~7.3 MMSCMD) during the month.

Indian Gas Exchange’s benchmark price index, GIXI®, for March 2026 was ₹998/\$10.8 per MMBtu— up by 1% MoM & down by 18% YoY. The impact of increase in spot prices is not reflected on GIXI as the maximum number of trades were executed in Feb’26 for March delivery. International prices trended upward MoM primarily due to geopolitical disruptions in the Middle East, with European and

Asian spot gas benchmarks monthly average as follows: WIM-Ex Dahej at \$22/MMBtu (up by 85% MoM & 56% YoY), while TTF at \$18.3/MMBtu (up by 51% MoM & 38% YoY) & US Henry Hub trended downwards and averaged at \$3/MMBtu (down by 16% MoM & 25% YoY).

GIXI®-West was ₹995/\$10.7 per MMBtu, similar to GIXI®-All India, whereas GIXI®-East and GIXI®-South were higher by 6% and 25% respectively due to maximum number of trades executed post geopolitical disruption. GIXI®-Dahej for March 2026 was ₹975/\$10.5 per MMBtu, 4% down compared to previous month. GIXI®-Dahej traded at 11% discount price compared to the WIM-Ex Dahej settled price for March 2026.

IGX offers delivery-based trade in eight different spot contracts such as Intraday, Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly (upto 12 months), Balance of Month & two Long Duration Contracts - 3 Months and 6 Months linked to Benchmarks: GIXI®, JKM®, WIM® & Dated Brent®.

Note: The GIXI® excludes LDC, ssLNG & domestic ceiling price gas traded at ceiling price.

ABOUT IGX

Indian Gas Exchange Limited (“IGX”) is India’s authorized gas exchange which provides a platform for natural gas trading. IGX provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates efficient and transparent price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI®. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: www.igxindia.com

Ms. Sakshi Sharma Corporate Communications Telephone: +91- 9521867484 Email: sakshi.sharma@igxindia.com	Ms. Parneet Hira Adfactors PR Pvt Ltd Telephone: +91 9971732724 Email: parneet.hira@adfactorspr.com
--	--

Corporate Office: Plot No – C-001/A/1, 6th Floor, Max Towers, Sector 16B, Noida UP – 201301, India

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145