



MEDIA RELEASE: GAS MARKET UPDATE, JULY 2025

- **INDIAN GAS PRICE INDEX, GIXI® FOR JULY'25 WAS LOWER BY 8% YoY AND UP BY 3% MoM AT RS 1,023 /\$11.9/MMBTU.**
- **IN JULY 2025, IGX TRADED GAS VOLUME OF 4.15 MILLION MMBTU (105 MMSCM), UP BY 2% YOY & 3% MoM**
- **TOTAL 116 TRADES EXECUTED DURING THE MONTH**
- **DURING THE MONTH SANRON ENERGY PRIVATE LIMITED JOINED IGX A NEW PROPRIETARY MEMBER**

New Delhi, Wednesday, August 06, 2025: Indian Gas Exchange's benchmark price index, GIXI® GIXI® for July 2025 was Rs 1023/\$11.9 per MMBtu, down by 8% YoY & up by 3% MoM. The price stability was driven by a price correction in the international market and a continued low demand for gas, particularly from the power sector. The international prices also witnessed a decline in July'25 as compared to June'25 with European & Asian spot gas benchmarks TTF at \$11.7 /MMBtu (10% down MoM, 13% up YoY), WIM at 13.1 \$/MMBtu & US HH at \$3.3/MMBtu (10% down MoM & 48% up YoY).

GIXI®-West was ₹1025/\$11.9/ MMBtu, similar to GIXI®-All India, whereas GIXI®- East and South was lower by 3% and 1% respectively due to transmission & tax differential. **GIXI® – Dahej (July-25)** was ₹1009 or \$11.7 / MMBtu, 3% up MoM. GIXI®-Dahej was at a discount of \$1.7/MMBtu (i.e. 15%) compared to WIM-Ex Dahej settled price for July 2025.

IGX achieved monthly trade gas volume of 4.1 million MMBtu (105 MMSCM) in July'25, marking an increase of 3% MoM and 2% YoY basis due to higher domestic gas sales from gas producers. Around 47% of traded volumes were free market gas & 53% domestic HPHT gas at ceiling price (₹867 or \$10.04/MMBtu). Nearly 5 MMSCM domestic gas having pricing freedom were traded at Bokaro (CBM), KG Basin & Hazira-ONGC delivery points.

A total of 116 trades were executed in July'25. The most active delivery point for free market gas was Dahej & Gadimoga for Ceiling Price gas. Other active delivery points were- Jaya, Mhaskal, KG Basin, Bokaro, Dabhol, Hazira, & Hazira - ONGC. During the month, 43 trades were executed in the Fortnightly, followed by 28 trades in Monthly, 16 trades in Day-Ahead, 11 trades in Intraday, 9 trades in Daily and 9 trades in Weekly contracts respectively.

Exchange traded deliveries were **6.3 million MMBtu (~5.1 MMSCMD)** during the month.

Sanron Energy Private Limited joined as a new proprietary member during the month, bringing the total number of registered members to 51. IGX currently offers trades at 21 delivery points including 6 LNG terminals, 12 domestic gas field land fall points and 3 pipeline interconnections.

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CIN: U74999DL2019PLC357145



IGX offers delivery-based trade in seven different spot contracts such as Intraday, Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly (upto 12 months), and two Long Duration Contracts - 3 Months and 6 Months linked to Benchmarks: GIXI®, JKM®, WIM® & Dated Brent®.

Note: The GIXI® excludes LDC, ssLNG & domestic ceiling price gas traded at ceiling price.

ABOUT IGX

Indian Gas Exchange Limited (IGX) is India's authorized natural gas trading exchange. Powered by state-of-the-art technology, the Exchange provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates indigenous price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI®. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: www.igxindia.com

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