



MEDIA RELEASE: GAS MARKET UPDATE, H1FY'27 AND SEPTEMBER 2026

H1FY'27

- **IGX TRADED GAS VOLUME OF 69.52 MILLION MMBTU (1751.88 MMSCM), UP BY 70.78% YoY**
- **TOTAL 1351 TRADES EXECUTED IN H1FY'27**

SEPTEMBER 2026

- **IGX TRADED GAS VOLUME OF 17.76 MILLION MMBTU (447.64 MMSCM), UP BY 208.22% YoY**
 - **GIXI WAS ₹2,712/MMBTU (\$28.41), UP BY 160.77% YoY & UP BY 29.02% MoM**
 - **TOTAL 317 TRADES EXECUTED DURING THE MONTH**
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New Delhi, Thursday, October 08, 2026:

H1FY'27: Indian Gas Exchange Limited (IGX), during the first half of the fiscal year 2027 traded a record volume of 69.52 Mn MMBtu (1751.88 MMSCM), the highest-ever half-yearly volume on the exchange, marking a 70.78% increase on a year-on-year basis. During H1FY'27, out of the 69.52 Mn MMBtu traded volume, around 57.13% was free-market gas and 42.87% was domestic HPHT gas at the ceiling price. A total of 1,351 trades were executed in H1FY27. The most liquid contract was the monthly contract, accounting for 49.11% of the total volume, followed by BoM (balance of month) (18.62%), daily (9.31%), day-ahead (8.43%), intraday (4.74%), weekly (4.07%), fortnightly (3.74%), and 3 month-long duration contracts (1.98%). The most active delivery point was Gadimoga (31.82% of total trades), followed by Dabhol (20.07%).

September'26 - In September'26, IGX achieved a monthly traded gas volume of 17.76 Mn MMBtu (447.64 MMSCM), up by 208.22% YoY and by 40.62% MoM. Approximately 27.77% of the traded volume comprised of domestic HPHT gas, all procured by CGDs for their D-PNG & T-CNG demand, while the remaining 72.23% was free market gas. Nearly 31.69 MMSCM of domestic gas with pricing freedom was traded by private sector producers at Jaya, Hazira and Coal Bed Methane (CBM) block at Shahdol and by a public sector producer at Suvali and Bokaro CBM block.

Exchange traded deliveries were 18.11 Mn MMBtu (15.21 MMSCMD) during the month.

September 2026 recorded IGX's highest-ever monthly traded volume, surpassing the previous high of 15.86 Mn MMBtu in April 2025. Power sector traded 10.36 Mn MMBtu during the month.

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CIN: U74999DL2019PLC357145



Of the 12.83 Mn MMBtu of free market gas traded in September, the power sector accounted for 10.36 Mn MMBtu, with 65.75% of power sector volumes traded under balance of month (power) contracts and 30.32% traded under intraday and day ahead contracts.

Indian Gas Exchange's benchmark gas price index, GIXI®, for September 2026 stood at [₹2,712/\$28.41] per MMBtu, up by 29.02% MoM & by 160.77% YoY.

GIXI®-West in September was [₹2,738/\$28.67] per MMBtu, up by 29.27% MoM, whereas GIXI®-East stood at [₹1,962/\$20.55] per MMBtu, down by 1.95% MoM.

GIXI®-Dahej for September 2026 was [₹2,477/\$25.95] per MMBtu, 15.42% up compared to previous month.

As of September 2026, IGX operates across 19 delivery points, comprising LNG terminals, pipeline interconnection points, and various domestic gas field landfall points. During the month, Dahej recorded the highest trade volumes in the free market category.

IGX product portfolio includes suite of 10 standardized natural gas contracts as of September 30, 2026, including (i) fixed price contracts (intra-day, day-ahead, daily, weekly, weekday, fortnightly, monthly, and balance-of-month), and (ii) index-linked contracts (three-month and six-month).

About Indian Gas Exchange

Indian Gas Exchange Limited (“**IGX**”) is India’s authorized gas exchange which provides an electronic exchange platform (“**Exchange**”) that facilitates the buying and selling of natural gas across India through standardized, delivery-based contracts. IGX facilitates gas trading under flexible spot and forward contracts. IGX facilitates physical delivery of natural gas through 19 delivery points across India. IGX has developed its benchmark price index, GIXI®, a transparent domestic gas price index that reflects volume-weighted average price for all gas excluding the ceiling price gas, ssLNG and long duration contracts. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: www.igxindia.com

Disclaimer: Indian Gas Exchange Limited (the “**Company**”) is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus dated July 14, 2026 (“**DRHP**”) with the Securities and Exchange Board of India (“**SEBI**”) and BSE Limited (“**Stock Exchange**”). The DRHP is available on the websites of our Company, at www.igxindia.com, SEBI at www.sebi.gov.in as well as on the websites of the book running lead managers, Axis Capital Limited and Motilal Oswal Investment Advisors Limited, at www.axiscapital.co.in and www.motilaloswalgroup.com respectively, and the website of the Stock Exchange at www.bseindia.com.

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Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see “*Risk Factors*” of the red herring prospectus (“**RHP**”) which may be filed by the Company with Registrar of Companies, National Capital Territory of Delhi-I at Delhi, when available. Potential investors should not rely on the DRHP for any investment decision but should instead rely only on the RHP.

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