



MEDIA RELEASE: GAS MARKET UPDATE, FEBRUARY 2026

- **INDIAN GAS PRICE INDEX, GIXI® FOR FEBRUARY'26 AT RS 992 /\$10.9/MMBTU, UP BY 3% MoM & DOWN BY 11% YoY**
- **IGX TRADED GAS VOLUME OF 5.4 MILLION MMBTU (136 MMSCM), DOWN BY 36% MoM & 31% YoY**
- **TOTAL 79 TRADES EXECUTED DURING THE MONTH**

New Delhi, Friday, March 06, 2026: Indian Gas Exchange's benchmark price index, GIXI®, for February 2026 was ₹992/\$10.9 per MMBtu—up by 3% MoM & down by 11% YoY. Prices trended upward MoM basis in line with International prices due to geopolitical reasons & extended winters in Europe, with European and Asian spot gas benchmarks monthly average as follows: TTF at \$13.6/MMBtu (up by 4% MoM, down by 20% YoY), WIM-Ex Dahej at \$11.9/MMBtu (up by 4% MoM & down by 27% YoY), while US Henry Hub trended downwards and averaged at \$3.6/MMBtu (down by 12% MoM, by 2% YoY).

GIXI®-West was ₹999/\$11 per MMBtu, similar to GIXI®-All India, whereas GIXI®-East and GIXI®-South were lower by 6% and 8% respectively due to transmission and tax differentials. GIXI®-Dahej for February 2026 was ₹1,016/\$11.2 per MMBtu, 6% up compared to previous month. GIXI®-Dahej traded at 7% premium price compared to the WIM-Ex Dahej settled price for February 2026.

In February'26, IGX achieved monthly trade gas volume of 5.4 million MMBtu (136 MMSCM), volume down by 36% MoM & 31% YoY basis, the decline in volume was primarily due to reduction in domestic HPHT gas trade volumes and spot purchase from CGDs amid price correction in Henry Hub linked long term contracts. Around 89% of the traded volume was free-market gas, while 11% was domestic HPHT gas at the ceiling price (₹882 or \$9.72/MMBtu). Nearly 5 MMSCM of domestic gas with pricing freedom was traded by producers at Bokaro (CBM), Jaya, KG Basin, and Hazira-ONGC delivery points.

A total of 79 trades were executed in February 2026. The most active delivery point for free-market gas was Dahej, while Mallavaram was the most active for ceiling-price gas. Other active delivery points included Mhaskal, Jaya, Bokaro, Bhadbhut, KG Basin and Hazira-ONGC. During the month, 31 trades were executed in Monthly contracts, followed by 15 trades in Daily, 14 trades in Fortnightly, 9 trades in Day-Ahead, 4 trades in BoM, 4 trades in Weekly contract & 2 trades in LDC 3 Month contracts. And ssLNG contracts witnessed 1 trade.

Exchange traded deliveries were 4.9 million MMBtu (~4.4 MMSCMD) during the month.

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CIN: U74999DL2019PLC357145



IGX offers delivery-based trade in eight different spot contracts such as Intraday, Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly (upto 12 months), Balance of Month & two Long Duration Contracts - 3 Months and 6 Months linked to Benchmarks: GIXI[®], JKM[®], WIM[®] & Dated Brent[®].

Note: The GIXI[®] excludes LDC, ssLNG & domestic ceiling price gas traded at ceiling price.

ABOUT IGX

Indian Gas Exchange Limited (IGX) is India's authorized natural gas trading exchange. Powered by state-of-the-art technology, the Exchange provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates indigenous price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI[®]. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: www.igxindia.com

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