



## MEDIA RELEASE: GAS MARKET UPDATE, AUGUST 2025

- **IN AUGUST 2025, IGX TRADED GAS VOLUME OF 6.23 MILLION MMBTU (157 MMSCM), UP BY 33% YOY & 50% MoM**
- **INDIAN GAS PRICE INDEX, GIXI® FOR AUGUST'25 WAS LOWER BY 5% YoY AND 1% MoM AT RS 1,014 /\$11.6/MMBTU.**
- **TOTAL 182 TRADES EXECUTED DURING THE MONTH**
- **DURING THE MONTH AGP CITY GAS PRIVATE LIMITED & CHAROTAR GAS SAHAKARI MANDALI LIMITED JOINED IGX AS NEW PROPRIETARY MEMBERS**

**New Delhi, Friday, September 05, 2025:** IGX achieved monthly trade gas volume of **6.23 million MMBtu (157 MMSCM)** in August'25, marking an increase of **50% MoM and 33% YoY** basis due to higher domestic gas sales from gas producers. Around 21% of traded volumes were free market gas & 79% domestic HPHT gas at ceiling price (₹878 or \$10.04/MMBtu). Nearly 10.4 MMSCM domestic gas having pricing freedom were traded at Bokaro (CBM), KG Basin & Hazira-ONGC delivery points.

Indian Gas Exchange's benchmark price index, GIXI® for August 2025 was Rs 1014/\$11.6 per MMBtu, down by 5% YoY & 1% MoM. Prices trended downward due to changes in the international market and persistently low gas demand, particularly from the power sector amid heavy rainfall and increase in domestic gas supplies. The international prices also witnessed a decline in August'25 as compared to July'25 with European & Asian spot gas benchmarks TTF at \$11.2 /MMBtu (down by 4% MoM, 9% YoY), WIM at 12.4 \$/MMBtu (down by 6% MoM & 14% YoY) & US HH at \$2.9/MMBtu (13% down MoM & 38% up YoY).

GIXI®-West was ₹1019/\$11.6/ MMBtu, similar to GIXI®-All India, whereas GIXI®- East and South was lower by 2% and 6% respectively due to transmission & tax differential. **GIXI® – Dahej (August-25)** was ₹1010 or \$11.5 / MMBtu, similar to last month. GIXI®-Dahej was at a discount of \$2.4/MMBtu (i.e. 20%) compared to WIM-Ex Dahej settled price for August 2025.

A total of 182 trades were executed in August'25. The most active delivery point for free market gas was Dahej & Gadimoga for Ceiling Price gas. Other active delivery points were- Jaya, Mhaskal, KG Basin, Bokaro, Dabhol, Ankot, Mallavaram & Hazira - ONGC. During the month, 55 trades were executed in the Monthly, followed by 50 trades in Fortnightly, 30 trades in Weekly, 29 trades in Daily, 10 trades in Day-Ahead, and 8 trades in Intraday contracts respectively.

Exchange traded deliveries were **5.6 million MMBtu (~4.6 MMSCMD)** during the month.

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CIN: U74999DL2019PLC357145



AGP City Gas Private Limited & Charotar Gas Sahakari Mandali Limited joined as new proprietary members during the month, bringing the total number of registered members to 53. IGX currently offers trades at 22 delivery points including 6 LNG terminals, 13 domestic gas field land fall points and 3 pipeline interconnections.

IGX offers delivery-based trade in seven different spot contracts such as Intraday, Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly (upto 12 months), and two Long Duration Contracts - 3 Months and 6 Months linked to Benchmarks: GIXI<sup>®</sup>, JKM<sup>®</sup>, WIM<sup>®</sup> & Dated Brent<sup>®</sup>.

*Note: The GIXI<sup>®</sup> excludes LDC, ssLNG & domestic ceiling price gas traded at ceiling price.*

## ABOUT IGX

Indian Gas Exchange Limited (IGX) is India's authorized natural gas trading exchange. Powered by state-of-the-art technology, the Exchange provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates indigenous price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI<sup>®</sup>. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: [www.igxindia.com](http://www.igxindia.com)

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