



MEDIA RELEASE: GAS MARKET UPDATE, AUGUST 2024

- **TRADES ~4.7 MILLION MMBTU (~118 MMSCM) GAS VOLUME IN AUGUST'24 GROWTH OF 15% MoM**
- **GIXI - AVG. PRICE FOR GAS DELIVERIES DURING AUGUST'24 WAS RS 1,064 /\$12.7/MMBTU; DECREASE OF 4% MoM**
- **TOTAL 96 TRADES EXECUTED DURING THE MONTH**
- **FIRST TRADE EXECUTED AT JAYA DELIVERY POINT**

New Delhi, Tuesday, 03 September 2024: The Indian Gas Exchange (IGX) traded ~4.7 million MMBtu (~118 MMSCM) gas volume in August'24, higher by 15% on MoM basis.

A total of 96 trades were executed in August'24. The most active delivery point for free market gas was Dahej & Gadimoga for Ceiling Price gas, other trading delivery points were- Mhaskal, KG Basin, Suvali & Jaya.

IGX currently offer trades at 15 delivery points. Out of which, 4 are LNG terminals, 3 are Pipeline Interconnection Points and 8 are domestic gas field land fall points. Out of all delivery points, Dahej RLNG Terminal is most active and second is Mhaskal Interconnect point. Around 78% of the total volume was traded at Dahej delivery point which grew by 201% MoM and 287% YoY. **GIXI – Dahej (Aug-24)** was ₹1061 or \$12.6 / MMBtu which was around 6% lower when compared to WIM-Ex Dahej (Aug-24 settled - \$13.5/MMBtu).

GIXI for August 2024 was Rs 1,064/\$12.7 per MMBtu, lower by 4% last month. GIXI- South was Rs. 1029/\$12.3 per MMBtu and GIXI-West Rs 1,065/\$12.7 per MMBtu. Different spot international gas benchmark prices recorded were: HH at ~\$2.1/MMBtu (down by 5% MoM), TTF at ~\$12.3 /MMBtu (up by 20% MoM), whereas LNG benchmark indices were: WIM ~14.4 \$/MMBtu (up by 10% MoM).

Around 4.2 Million MMBtu of free market category gas was traded during the month which marks 20% MoM & 250% YoY growth. About 0.5 million MMBTU domestic ceiling price gas was traded at ceiling price (₹828/MMBtu) at KG Basin & Gadimoga delivery points. And about 0.15 Million MMBtu domestic gas with complete pricing freedom was traded at Jaya, Suvali & KG Basin delivery points.

During the month, the Exchange traded gas deliveries were 3 million MMBtu (~2.5 MMSCMD).

The month witnessed first trade at Jaya delivery point, a Vedanta's gas producing field connected to GAIL's Natural Gas Pipeline network in Gujarat.

IGX currently offers delivery-based trade in six different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly, under which the trade can be executed for six consecutive months. During the month, 29 trades (maximum number) were executed in Daily, followed by 27 trades in Monthly, 18 trades in Weekly, 11 trades in Day-Ahead, 10 trades in Fortnightly & 1 trade in Weekday contract respectively.

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CIN: U74999DL2019PLC357145



Note: The delivered volumes price excludes domestic ceiling price gas traded at ceiling price.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board. For further details, log on to: www.igxindia.com

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