MEDIA RELEASE: GAS MARKET UPDATE, APRIL 2026

April 2026

- **IGX TRADED GAS VOLUME OF 8.54 MILLION MMBTU (215.16 MMSCM), UP BY 78.97% MoM**
- **GIXI WAS ₹1577/MMBTu ($16.85), HIGHER BY 49.10% YOY DUE TO MIDDLE EAST GEOPOLITICAL CRISIS**
- **TOTAL 128 TRADES EXECUTED DURING THE MONTH**

New Delhi, Monday, May 11, 2026:

April'26: In April'26, IGX achieved a monthly trade gas volume of 8.54 million MMBtu (215.16 MMSCM), volume up by 78.97% MoM basis, [the increase in volume was primarily driven by higher power demand. Approximately 53.08% of the traded volume comprised Domestic HPHT gas at the ceiling price, procured by CGDs for their D-PNG & T-CNG demand, while the remaining 46.92% was free market gas. Nearly 17.52 MMSCM of domestic gas with pricing freedom was traded by producers at Bokaro (CBM), Jaya, Suvali and Hazira-ONGC delivery points.

Exchange traded deliveries were 8.13 million MMBtu (~6.83 MMSCMD**)** during the month.

Indian Gas Exchange's benchmark price index, GIXI®, for April 2026 stood at [₹1,577/$16.9] per MMBtu, up 57.99% MoM and 49.10% YoY.

GIXI®-West was [₹1572/$16.8] per MMBtu, similar to GIXI®-All India, whereas GIXI®-East and GIXI®-South were higher by 59.04% and 45.24% respectively. GIXI®-Dahej for April 2026 was [₹1522/$16.3] per MMBtu, 56.09% up compared to previous month. GIXI®-Dahej traded at 5.58% discount price compared to the WIM-Ex Dahej settled price for April 2026.

IGX offers delivery-based trade in ten standardized natural gas contracts such as Intraday, Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly (upto 12 months), Balance of Month & two Long Duration Contracts - 3 Months and 6 Months linked to Benchmarks: GIXI®, JKM®, WIM® & Dated Brent®.

Note: The GIXI® excludes LDC, ssLNG & domestic ceiling price gas traded at ceiling price.

ABOUT IGX

Indian Gas Exchange Limited ("IGX") is India's authorized gas exchange which provides a platform for natural gas trading. IGX provides a marketplace to trade in the spot and forward gas contracts at designated delivery points across five regional hubs. IGX facilitates price discovery reflective of Indian natural gas supply and demand, showcased by its benchmark price index, GIXI®. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: www.igxindia.com

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