



## MEDIA RELEASE: GAS MARKET UPDATE, APRIL 2025

- **INDIAN GAS PRICE INDEX, GIXI FOR APRIL '25- WAS HIGHER 40% YoY AND LOWER BY 13% MoM AT RS 1,057 /\$12.4/MMBTU**
- **IN APRIL 2025, IGX TRADED RECORD MONTHLY GAS VOLUME OF 15.9 MILLION MMBTU (400 MMSCM), HIGHER BY 540% YOY & 205% HIGHER ON MoM**
- **TOTAL 290 TRADES EXECUTED DURING THE MONTH**
- **IN APRIL 2025, IGX EXECUTED FIRST TRADE IN LDC 3 MONTH CONTRACT**

**New Delhi, Tuesday, 06 May 2025:** India's gas price index, Gas Index of India (GIXI) for April 2025 was Rs 1,057/\$12.4 per MMBtu, up by 40% YoY & down by 13% MoM basis, the price shown downward trend due to increase in LNG supplies in international market and availability of domestic gas in Indian market. The European & Asian spot international gas benchmark were also high YoY basis but showed downward trend when compared to previous month: TTF averaged at \$11.6 /MMBtu (27% up YoY, 13% down MoM), WIM were 16% up YoY and 12% down MoM averaged at 12.52 \$/MMBtu – ex Dahej & US gas price benchmark HH were at \$3.45/MMBtu (94% up YoY & 16% down MoM)

During April 2025 IGX traded record monthly gas volume of 15.9 million MMBtu (400 MMSCM), an increase of 540% on a year-on-year basis & 205% on month-on-month basis. Around 16% of traded volumes were free market gas & 84% domestic HPHT gas at ceiling price (₹861 or \$10.04/MMBtu) and 0.75 Million MMBtu gas having pricing freedom at Bokaro (CBM), KG Basin & ONGC Hazira delivery points.

A total of 290 trades were executed in April '25. The most active delivery point for free market gas was Dahej & Gadimoga for Ceiling Price gas due to higher sales from domestic gas producers. Other active delivery points were- Mhaskal, KG Basin, Bokaro, Mallavaram, Hazira & Dabhol.

During the month, the Exchange traded deliveries were **6.6 million MMBtu (~5.6 MMSCMD)**.

In April 2025, IGX executed first Long Duration Contract (LDC) trade for a three-month delivery period (May-July 2025). A total of 0.32 Million MMBtu gas trade was executed in LDC at the Hazira delivery point and was priced against Platts WIM®

GIXI-West were higher by 1.2% compared to All India GIXI at ₹1070/\$12.5 per MMBtu but GIXI-East was lower by 5% at Rs. 1005/\$11.7 per MMBtu & GIXI-South was lower by 8% at Rs. 975/\$11.4 per MMBtu due to transmission & tax differential. **GIXI – Dahej (Mar-25)** was ₹1026 or \$12 / MMBtu, almost 15% down MoM. GIXI-Dahej was at discount of \$2.7/MMBtu i.e. 18% compared to WIM-Ex Dahej settled price for Apr-25.

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CIN: U74999DL2019PLC357145



IGX currently offer trades at 17 delivery points. Out of which, 5 are LNG terminals, 9 are domestic gas field land fall points and 3 are Pipeline Interconnection Points and offers delivery-based trade in seven different spot contracts such as Intraday, Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly, under which the trade can be executed for twelve consecutive months & two long duration contracts 3 Months and 6 Months linked to Benchmarks: GIXI, JKM®, WIM® & Dated Brent®. During the month, 108 trades (maximum number) were executed in the Daily, followed by 107 trades in Monthly, 49 trades in Weekly, 13 trades in Day-Ahead, 12 trades in Fortnightly & 1 trade in 3 Month contracts respectively.

*Note: The delivered volumes price excludes domestic ceiling price gas traded at ceiling price.*

## ABOUT IGX

Indian Gas Exchange Limited (IGX) is India's authorized natural gas trading exchange. Powered by state-of-the-art technology, the Exchange provides a transparent, efficient, and competitive marketplace to trade in the spot and forward gas contracts at designated delivery points across six regional hubs. IGX facilitates indigenous price discovery reflective of Indian supply and demand, showcased by its benchmark price index, GIXI. The Exchange operates under the regulatory framework of Petroleum and Natural Gas Regulatory Board (PNGRB). For further details, log on to: [www.igxindia.com](http://www.igxindia.com)

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