THINKING AHEAD

IGX
INDIAN GAS EXCHANGE
an IEX venture

GAS MARKET INSIGHTS

Q2 **FY2026**

Key **Highlights** (H1 FY26)

INDIAN GAS EXCHANGE
an IEX venture

73% ↑

40.70 Mn MMBTU traded volume in H1 FY26	VS	**23.58 Mn MMBTU** traded volume in H1 FY25

73% ↑

1033 no. of total trades in H1 FY26	VS	**597 no.** of total trades in H1 FY25

Total trade value in H1 FY26

INR **3,706 crore**

Average trade value in H1 FY26

INR **3.6 crore**

Key **Highlights** (Q2 FY26)

INDIAN GAS EXCHANGE
an IEX venture

37% ↑

16.14 Mn MMBTU
traded volume in
Q2 FY26

VS

11.82 Mn MMBTU
traded volume in
Q2 FY25

36% ↑

473 no.
of total trades in
Q2 FY26

VS

348 no.
of total trades in
Q2 FY25

Total trade value in Q2 FY26

INR **1,537 crore**

Average trade value in Q2 FY26

INR **3.2 crore**

Key **Highlights**

+3

3 new members registered in Q2 FY26.
Total 53 registered members at end of Q2 FY26.

+1

1 new client registered in Q2 FY26.
Total 200+ registered clients at end of Q2 FY26.

Trades covering participants across
GAIL, PIL, GSPL pipelines

49%

Free-market gas volumes traded
(7.90 Mn MMBTU)

51%

Domestic gas (HPHT) volumes traded
(8.24 Mn MMBTU)

Key **Highlights**

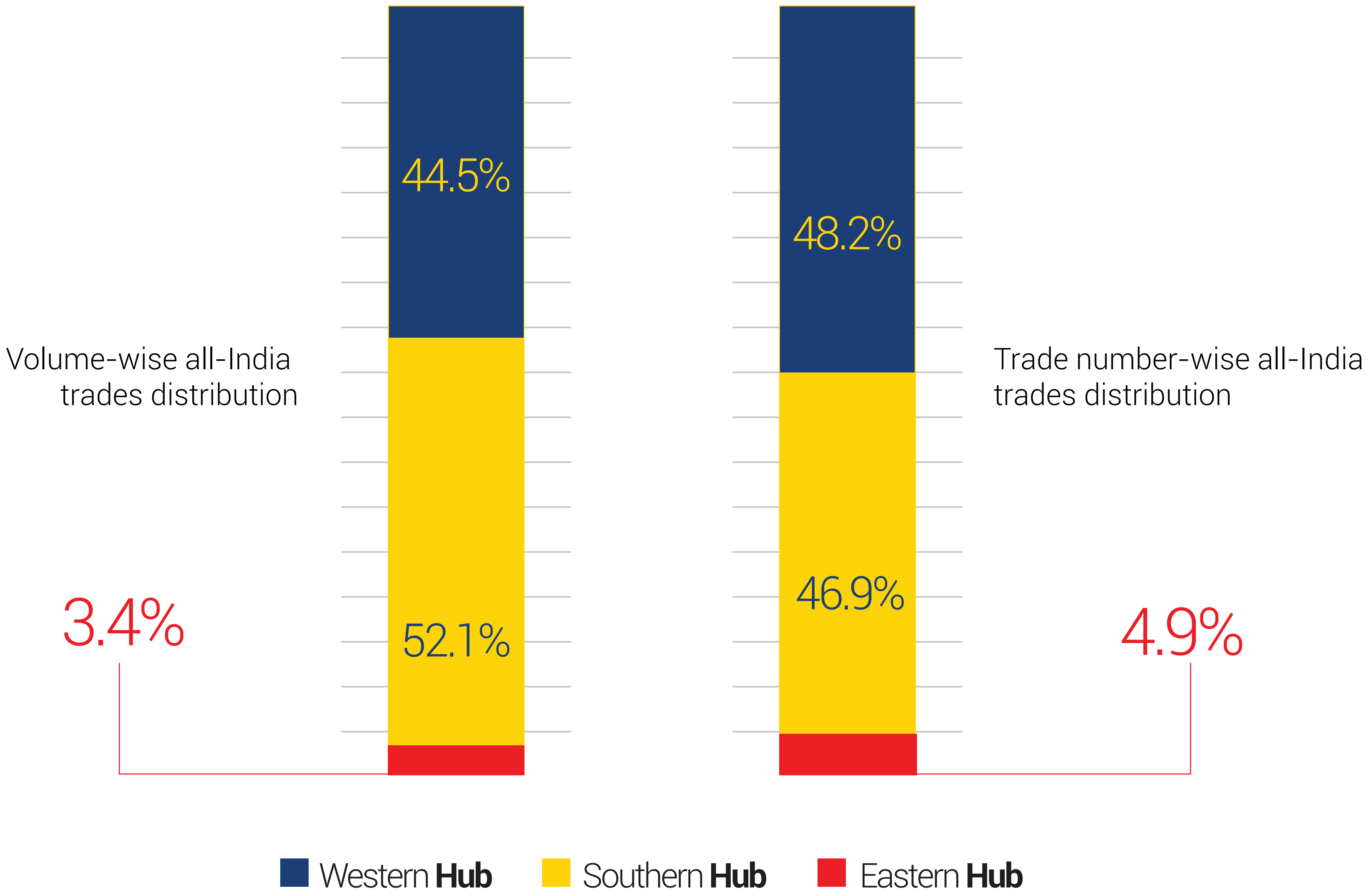
Record
single-day trade
Q2 FY26

Highest single-day trade
recorded on 25 Aug 2025
2.76 million MMBtu

Record trade
in a month
Q2 FY26

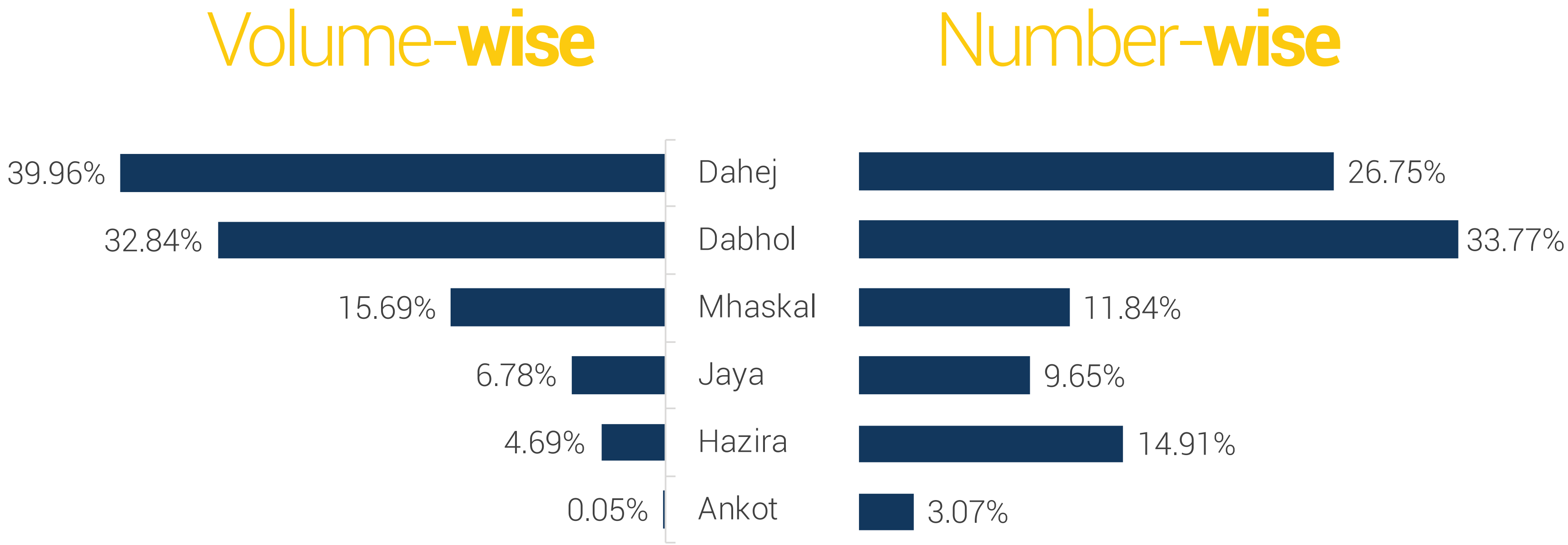
Highest trade in a month
recorded in Aug 2025
6.22 million MMBtu

All-India Trades **Distribution**



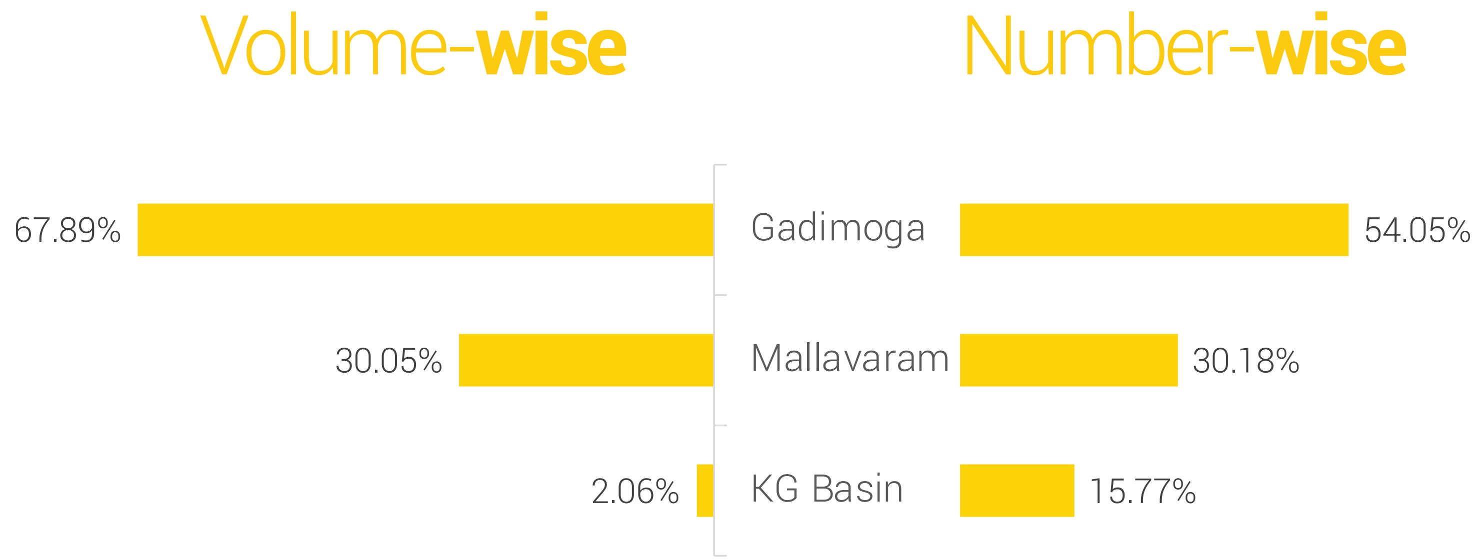
Of the six regional hubs, **Western, Southern and Eastern hubs** have been active during Q2 FY26.

Western-hub Trades **Distribution**



Within the Western hub, majority of trades (in terms of volume) were observed at **Dahej** delivery point followed by Dabhol, Mhaskal, Jaya, Hazira and Ankot (in that order).

Southern-hub Trades **Distribution**



At the Southern hub, > 67% of the trades (in terms of volume) occurred at the **Gadimoga** delivery point, with the remaining trades taking place at the Mallavaram and KG Basin delivery points (in that order).

Eastern-hub Trades **Distribution**

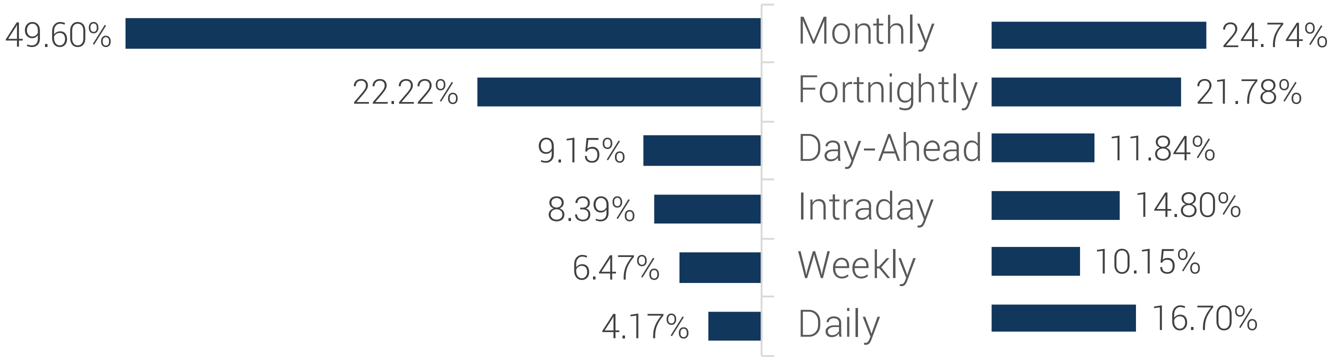
Volume-wise | Number-wise

Within the eastern hub, all the trades (in terms of volume) were observed at **Bokaro** delivery point.

Contract-type-wise Trades **Distribution** (All-India)

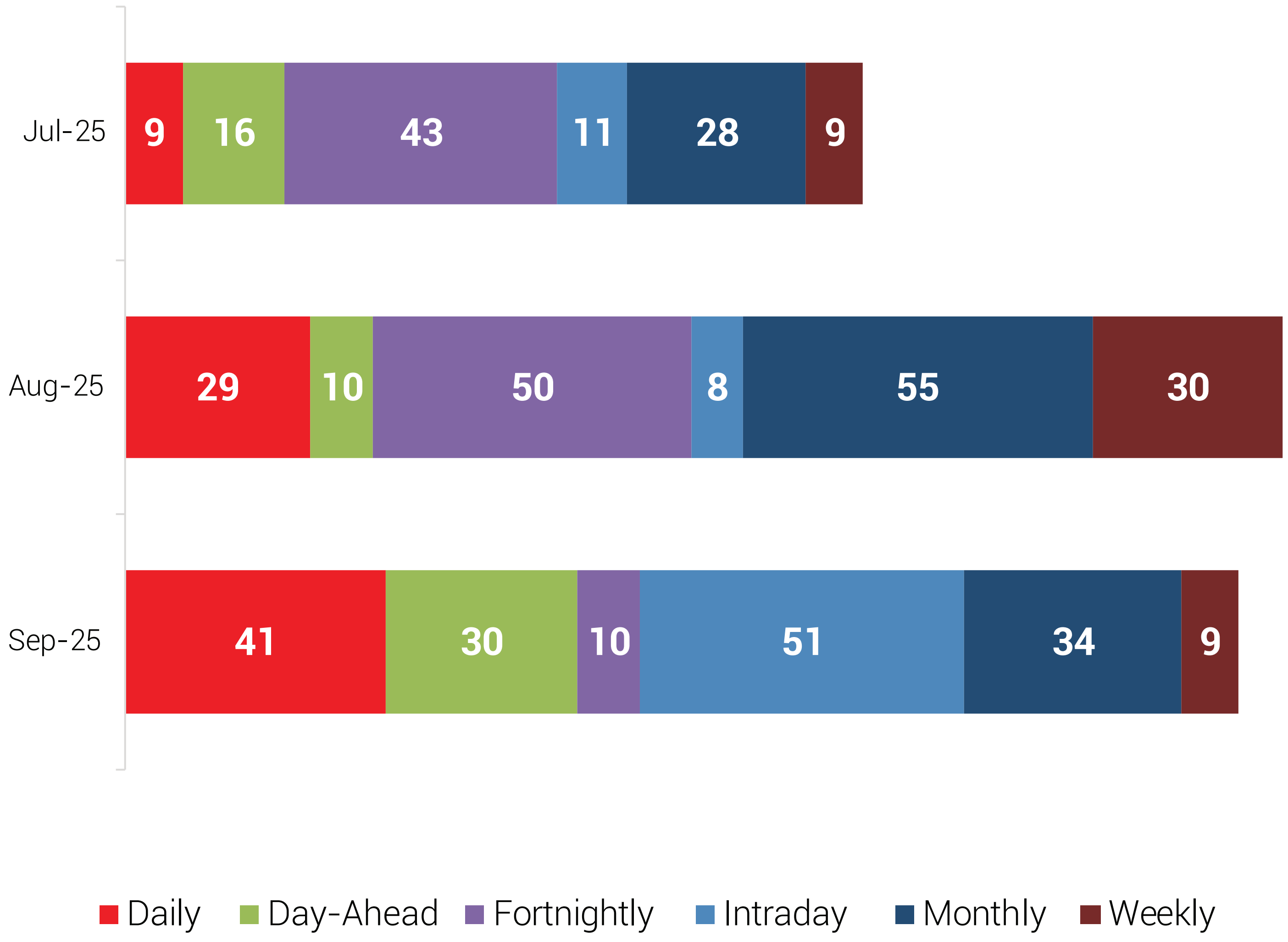
Volume-**wise**

Number-**wise**



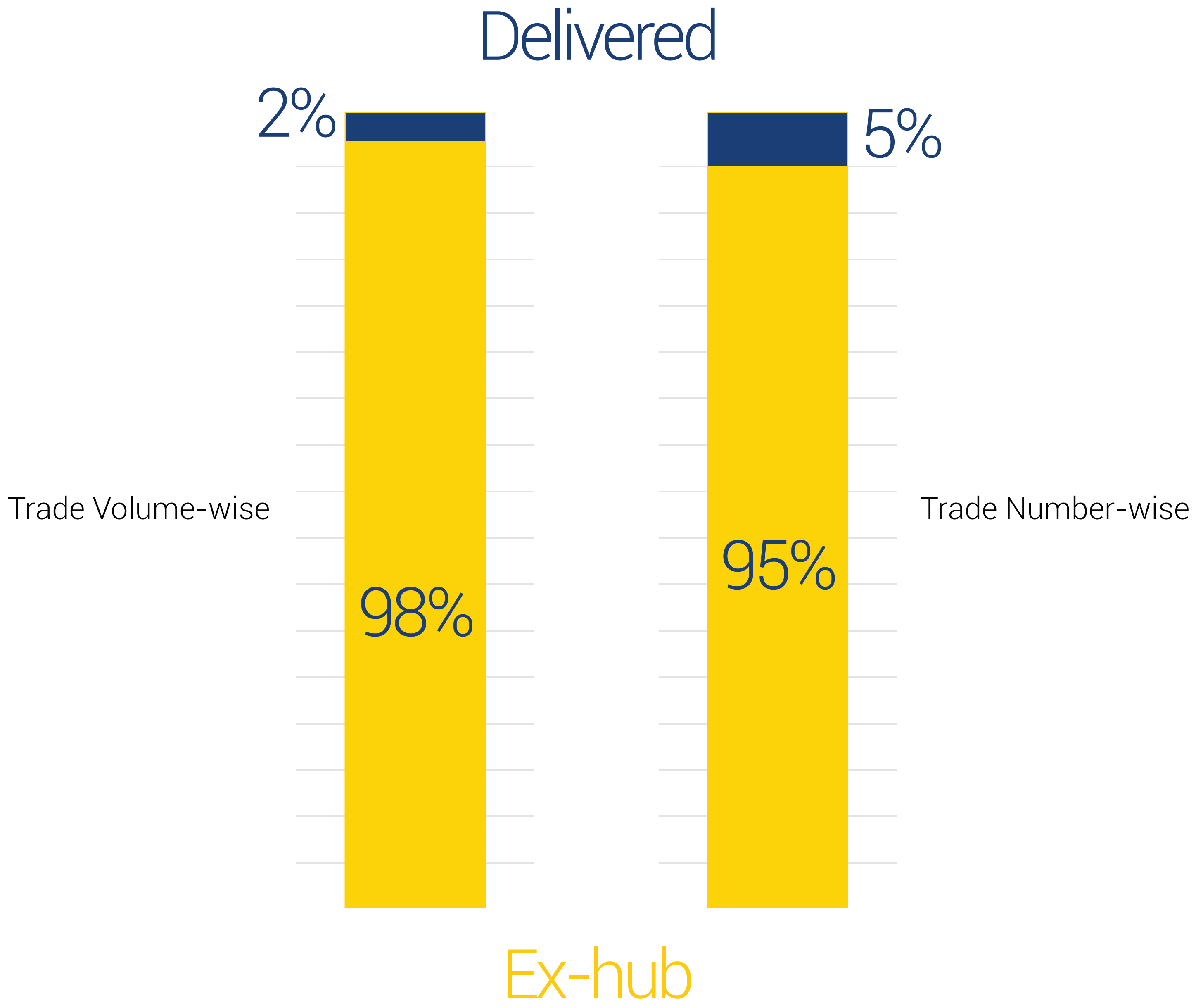
Among all the contracts, **Monthly** contracts were the most traded, followed by Fortnightly, Day-Ahead, Intraday, Weekly & Daily.

MoM trading trend by types of **Contracts** (nos.)



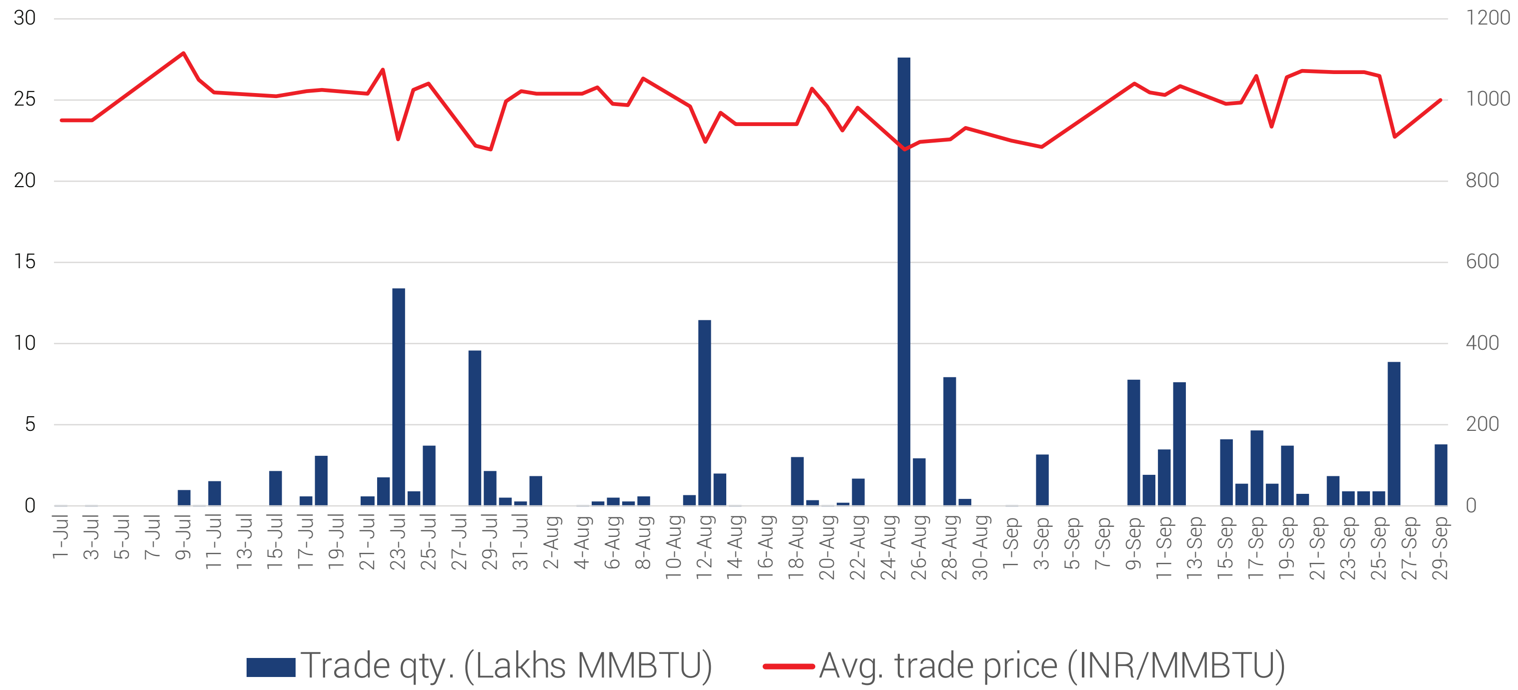
Monthly, Daily and Fortnightly contracts were most preferred month over month

Trades by **Delivery Types**



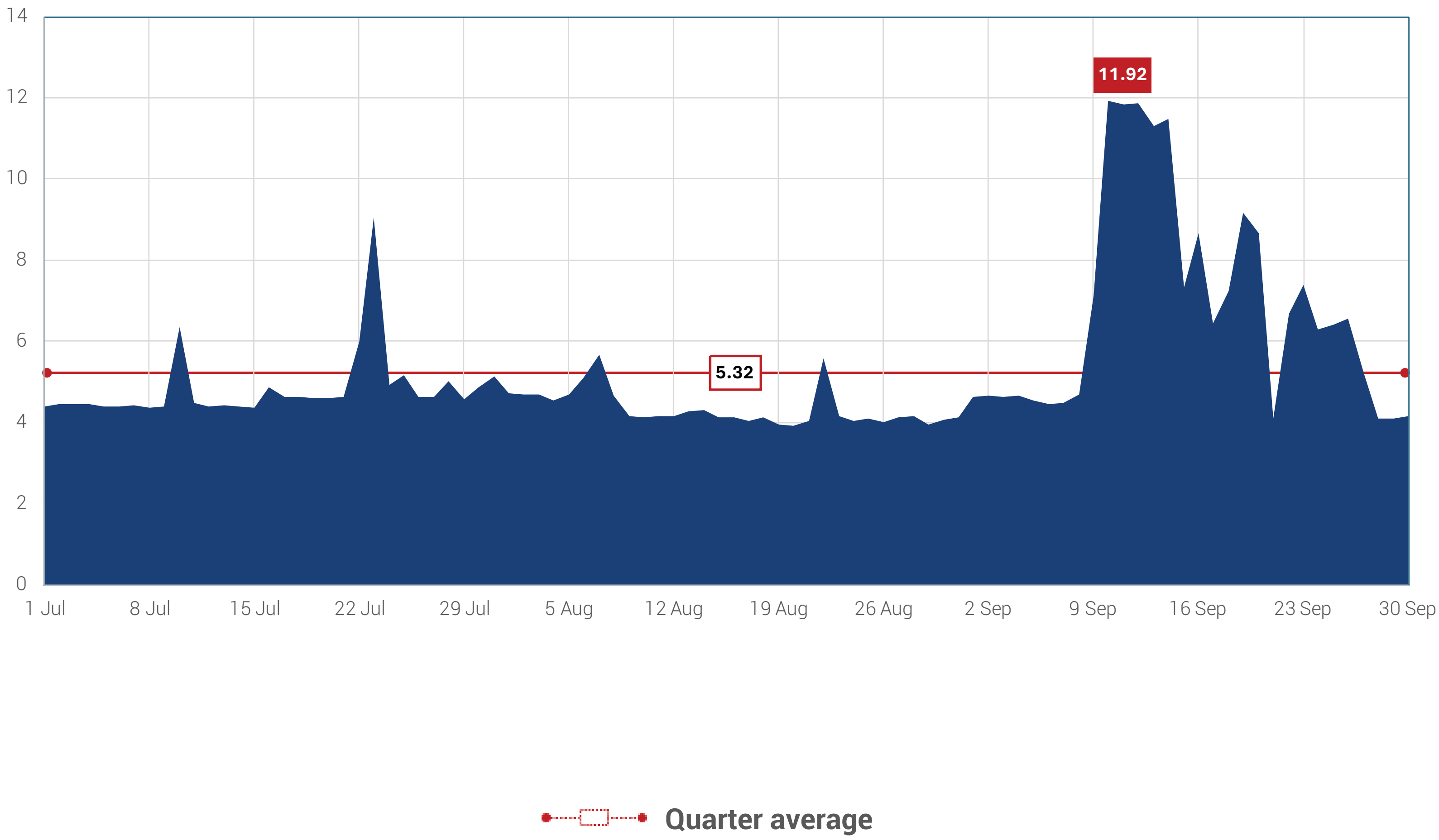
Market participants predominantly opted for '**Ex-hub**' type deliveries

Trade Volume **vs** Price Trend



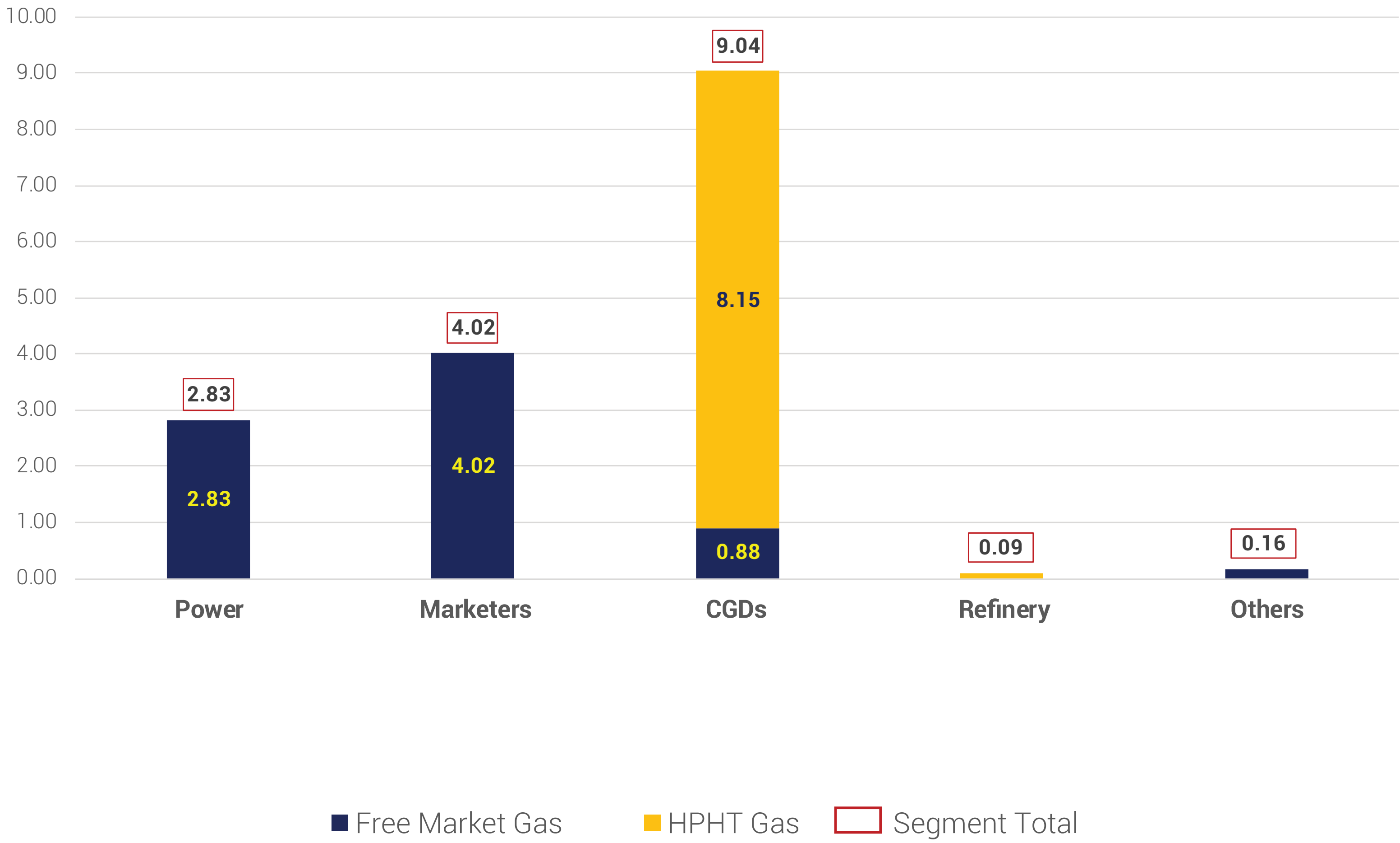
Trade price averaged (weighted) at around **INR 952/MMBTU ($10.71/MMBTU)** over the quarter

Volumes (MMSCMD) **Trend** (Delivery day-wise)



*Data is on each delivery-day basis

Buyer segment-wise **and** gas-type wise split (Mn MMBTU)



CGDs, Marketers & Power were the primary buyers, accounting for ~ 98% of the total volumes traded.

Q2 FY26 **Spotlight**

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IGX selected as **finalist** under **2 categories** at the prestigious
Platts Global Energy Awards 2025.

- **Excellence in Energy – Downstream,** and
- **Mr. Rajesh Kumar Mediratta, MD & CEO** for **Chief Trailblazer of the Year**

IGX & PRISMA (EU) signed **MoU** to foster innovation and transparency in natural gas markets, combining European and Indian expertise.

IGX Academy launches its first **IGX Certification Course (ICC)**.
Gateway to gas market expertise. **Register at** https://academy.igxindia.com

Gas Analytics 2.0 - now featuring deep-dive sections on **CGD, LNG Terminals, Pipelines & CBG Projects** https://gasanalytics.igxindia.com

We look for your valuable feedback

https://forms.gle/5QNHGac5t5tPvML66

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