THINKING AHEAD

IGX
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GAS MARKET INSIGHTS

Q1FY 2027 Quarter-End

Key Highlights - Q1 FY27

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11.91% ↑

27.48 Mn MMBTU
traded volume in Q1FY27

Vs

24.56 Mn MMBTU
in Q1FY26

22.50% ↓

434 number
of total trades in Q1FY27

Vs

560 number
in Q1FY6

Total trade value in Q1FY27

INR **3,584 crore**

Average trade value in Q1FY27

INR **8.25 crore**

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Key Highlights - Q1 FY27

+2

2 new member registered in Q1FY27.
Total 56 registered members at end of Q1FY27.

+3

3 new clients registered in Q1FY27.
Total 309 registered clients at end of Q1FY27.

Trades covering participants across GAIL, PIL, GSPL pipelines

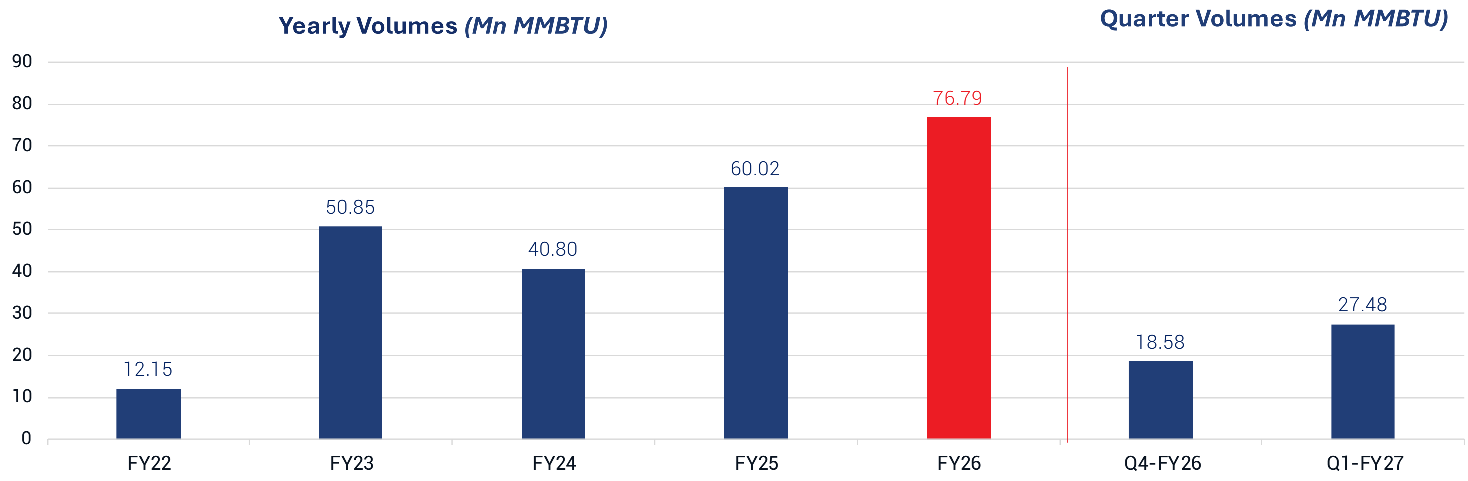
47.39%

Domestic gas(HPHT) volumes (13.02 Mn MMBTU) traded in Q1 FY27

52.61%

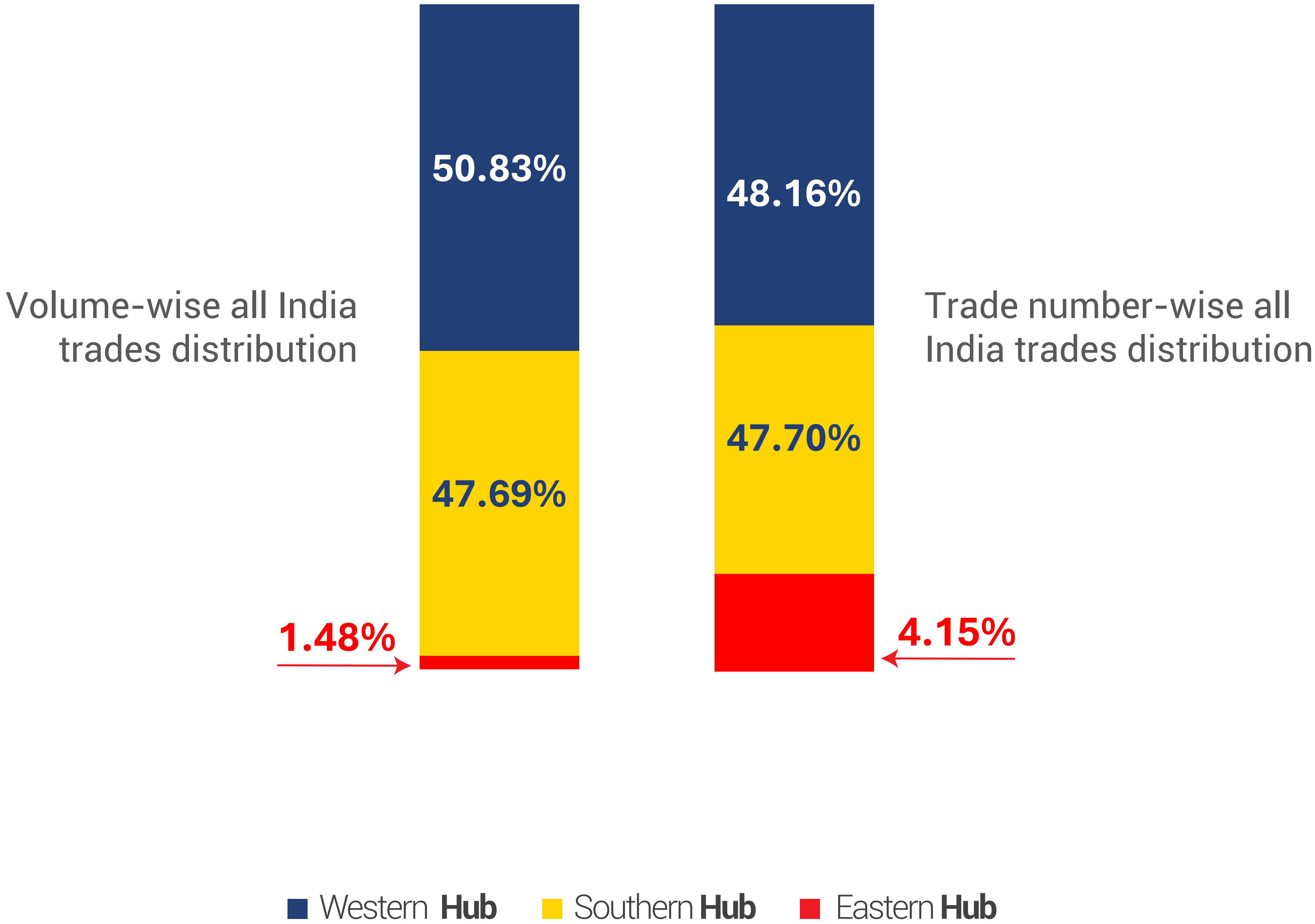
Free-market gas volumes (14.46 Mn MMBTU) traded in Q1 FY27

Trade Volume



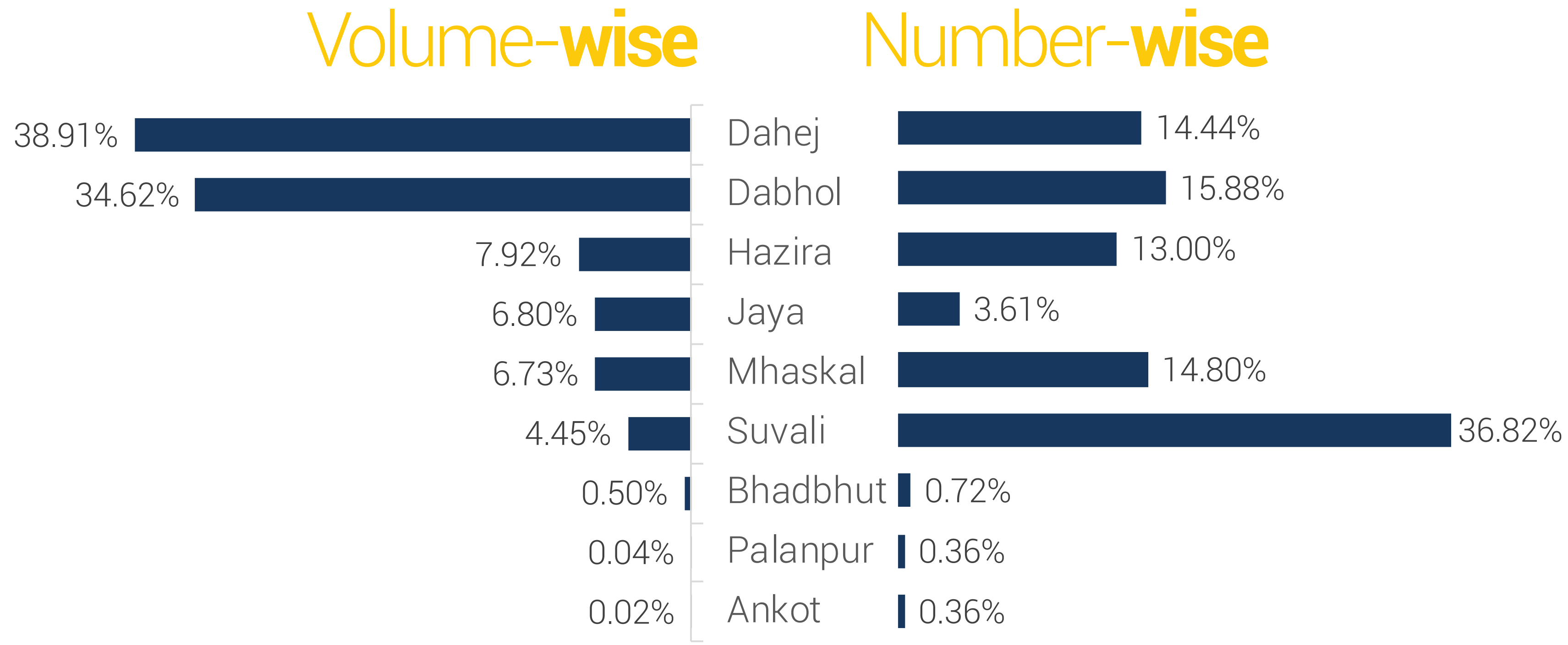
Data till 30th June 2026

Hub-wise Trade **Distribution** - Q1 FY27



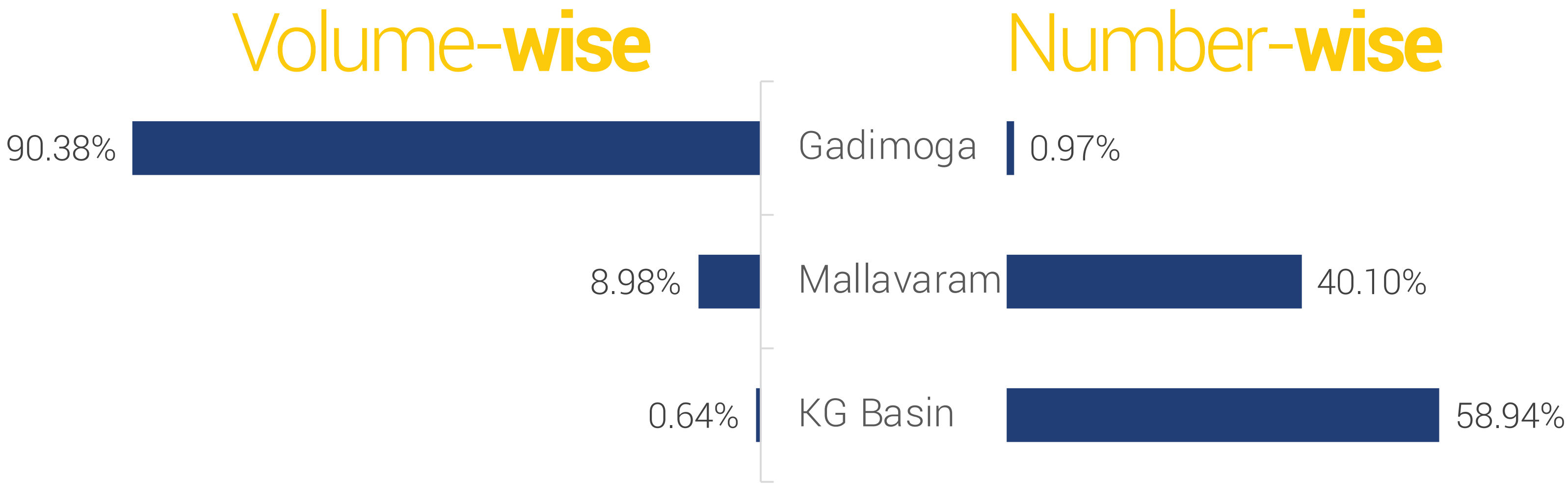
Western, Southern and **Eastern** hubs have been active in Q1 FY27,
while Northern, Central and North-Eastern hubs have not been active in Q1 FY27.

Western-hub Trade **Distribution** - Q1 FY27



Within the Western hub, majority of trades (in terms of volume) were observed at **Dahej** delivery point followed by Dabhol, Hazira, Jaya, Mhaskal, Suvali, Bhadbhut, Palanpur and Ankot (in that order) in Q1 FY27.

Southern-hub Trade **Distribution** - Q1 FY27



At the Southern hub, > 90% of the trades (in terms of volume) occurred at the **Gadimoga** delivery point, with the remaining trades taking place at the Mallavaram and KG Basin delivery points (in that order) in Q1 FY27.

Eastern-hub Trade **Distribution** - Q1 FY27

Within the eastern hub, all the trades (in terms of volume) were observed at **Bokaro** delivery point in Q1 FY27.

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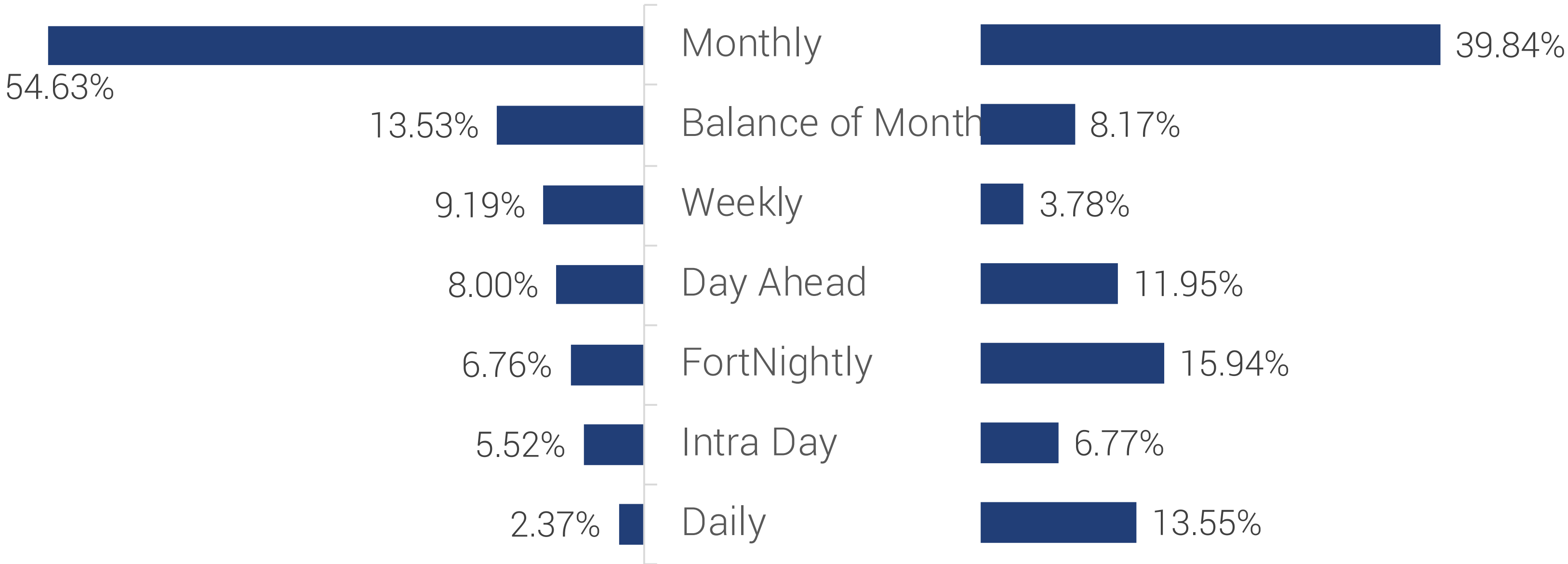
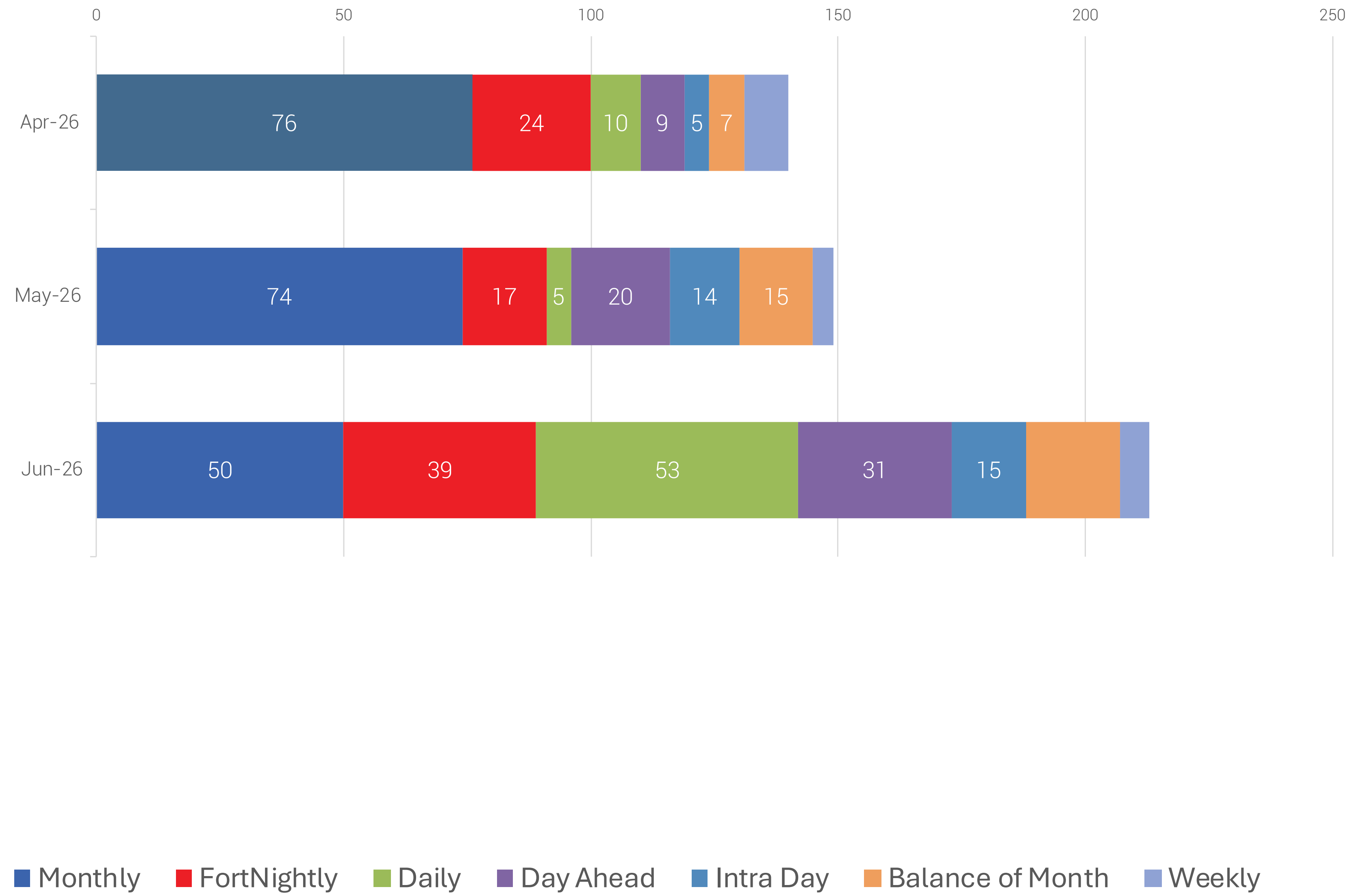
Contract-wise Trade **Distribution** Q1 FY27

Volume-**wise** / Number-**wise**



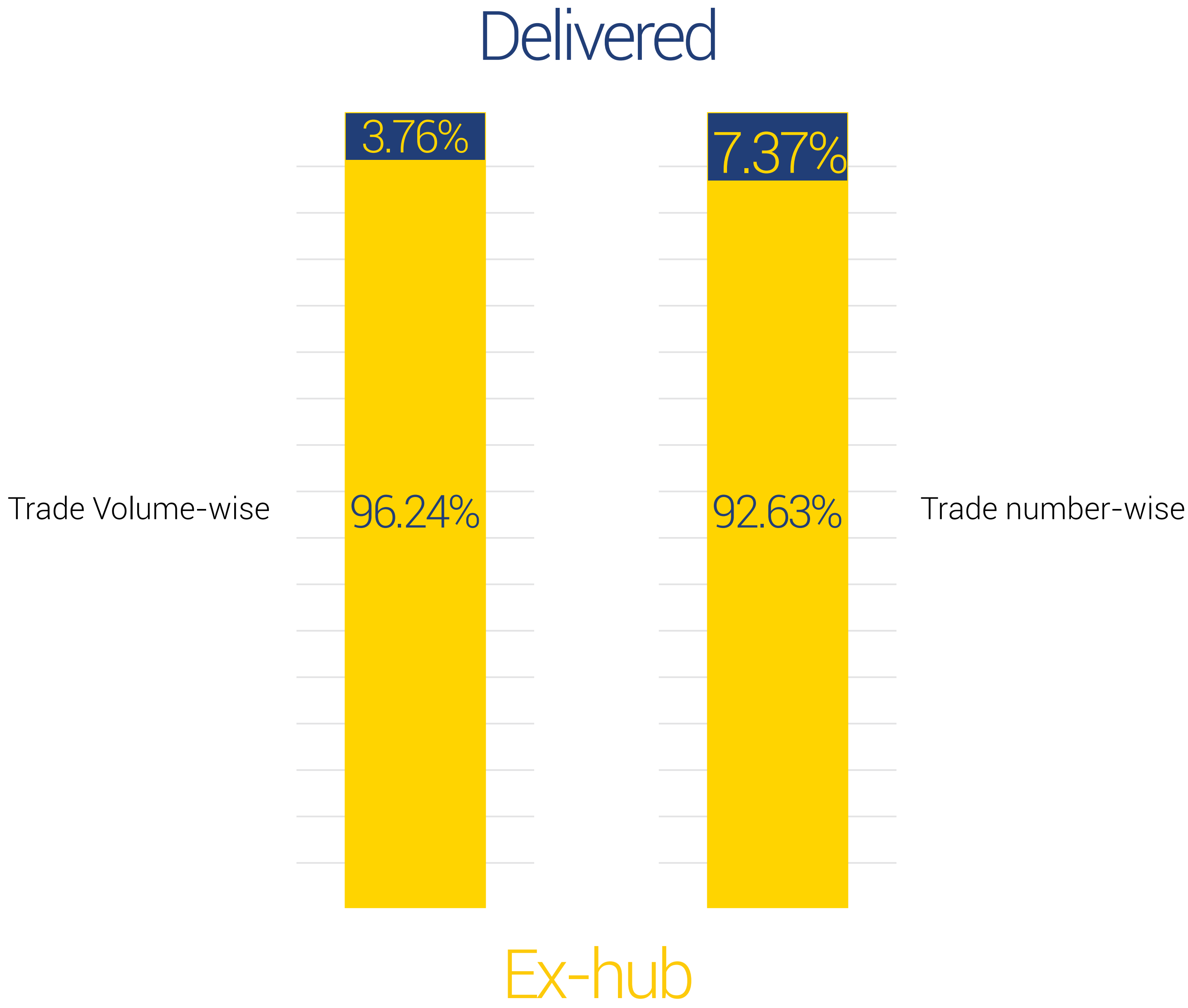
Among all the contracts, **Monthly** contracts were the most traded, followed by Balance of Month, Weekly, Day Ahead, Fortnightly, Intraday and Daily in Q1 FY27.

Month-wise **Trade** (Nos) - Q1 FY27



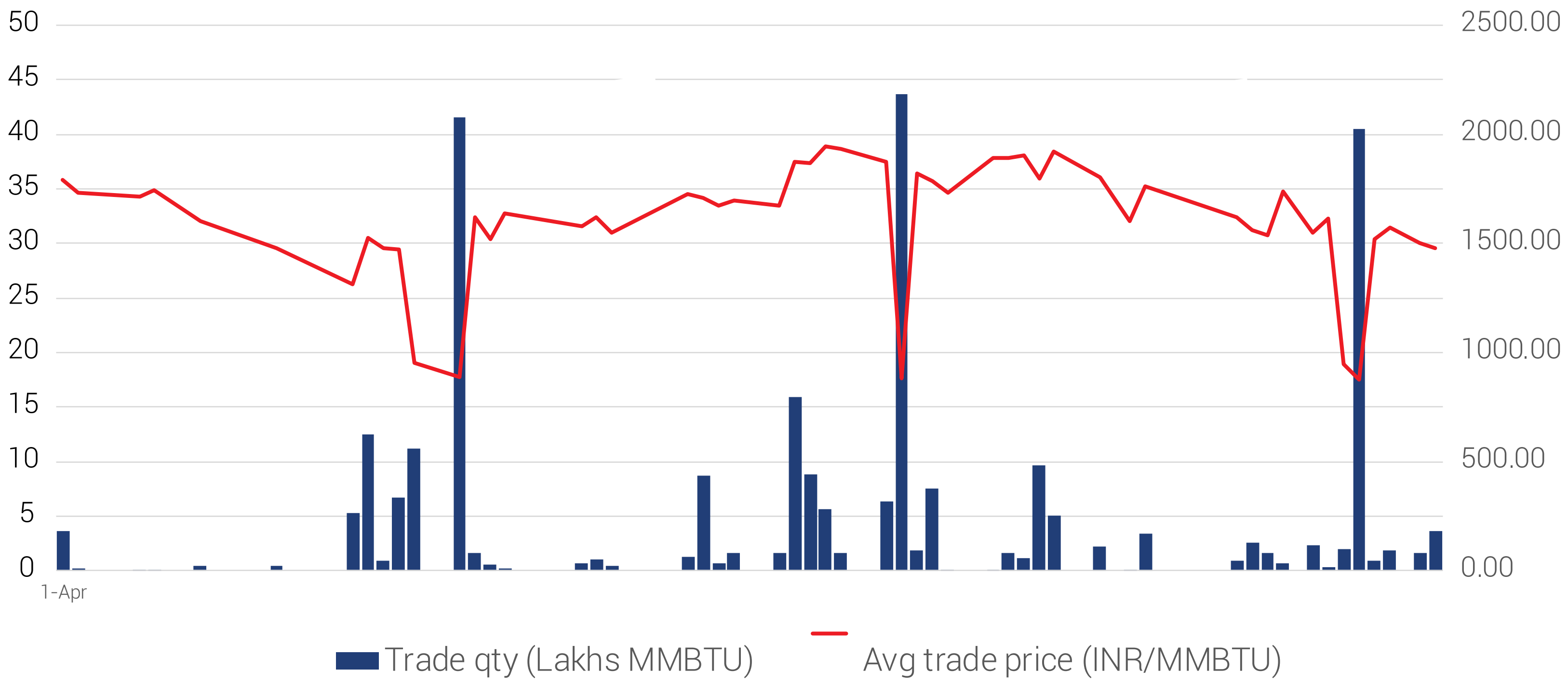
Monthly, Fortnightly and **Daily** contracts were most preferred month over month in Q1 FY27

Trades by **Delivery Types** - Q1FY27



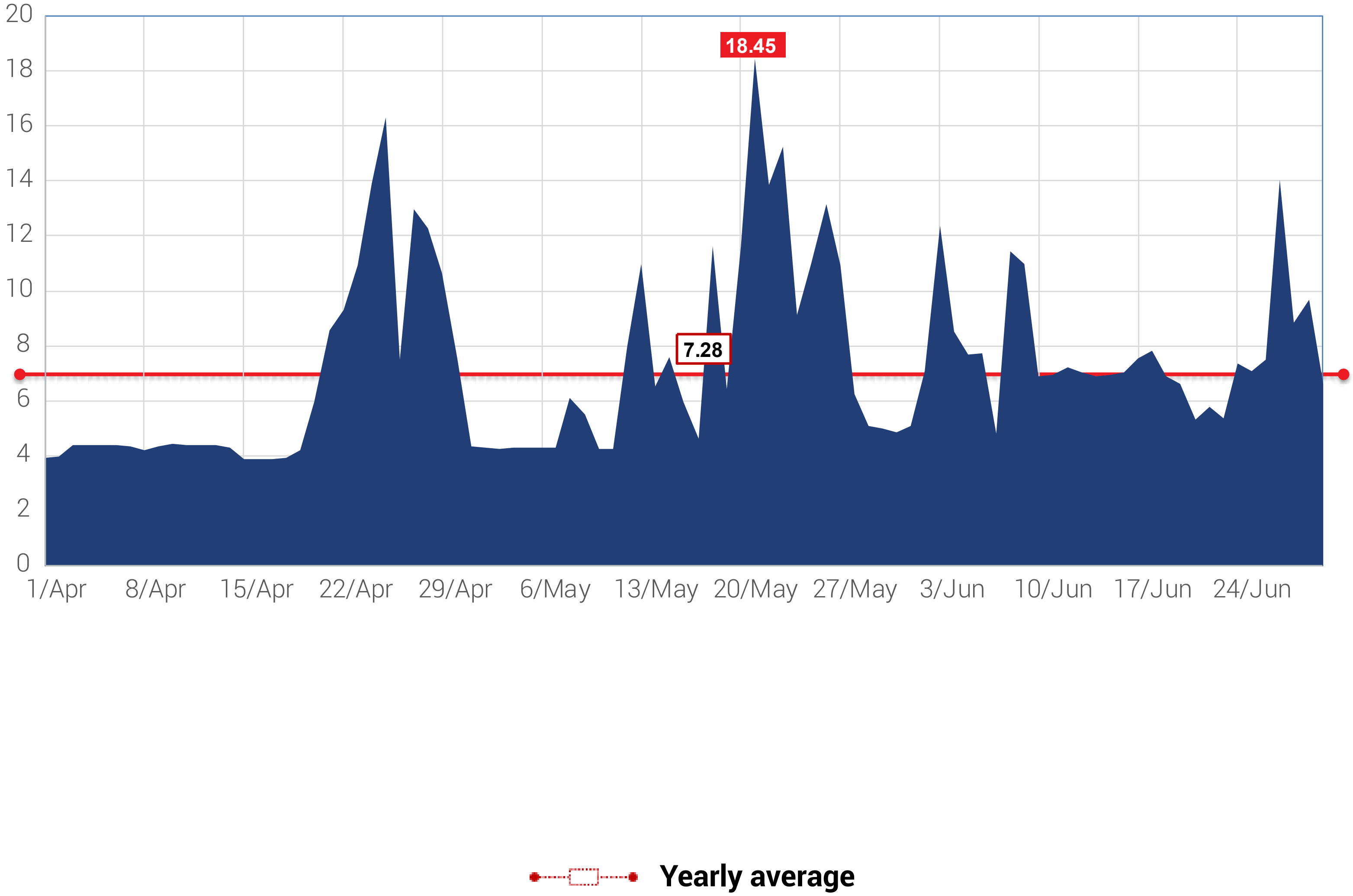
Market participants predominantly opted for '**Ex-hub**' type deliveries in Q1 FY27

Trade Volume & Price - Q1 FY27



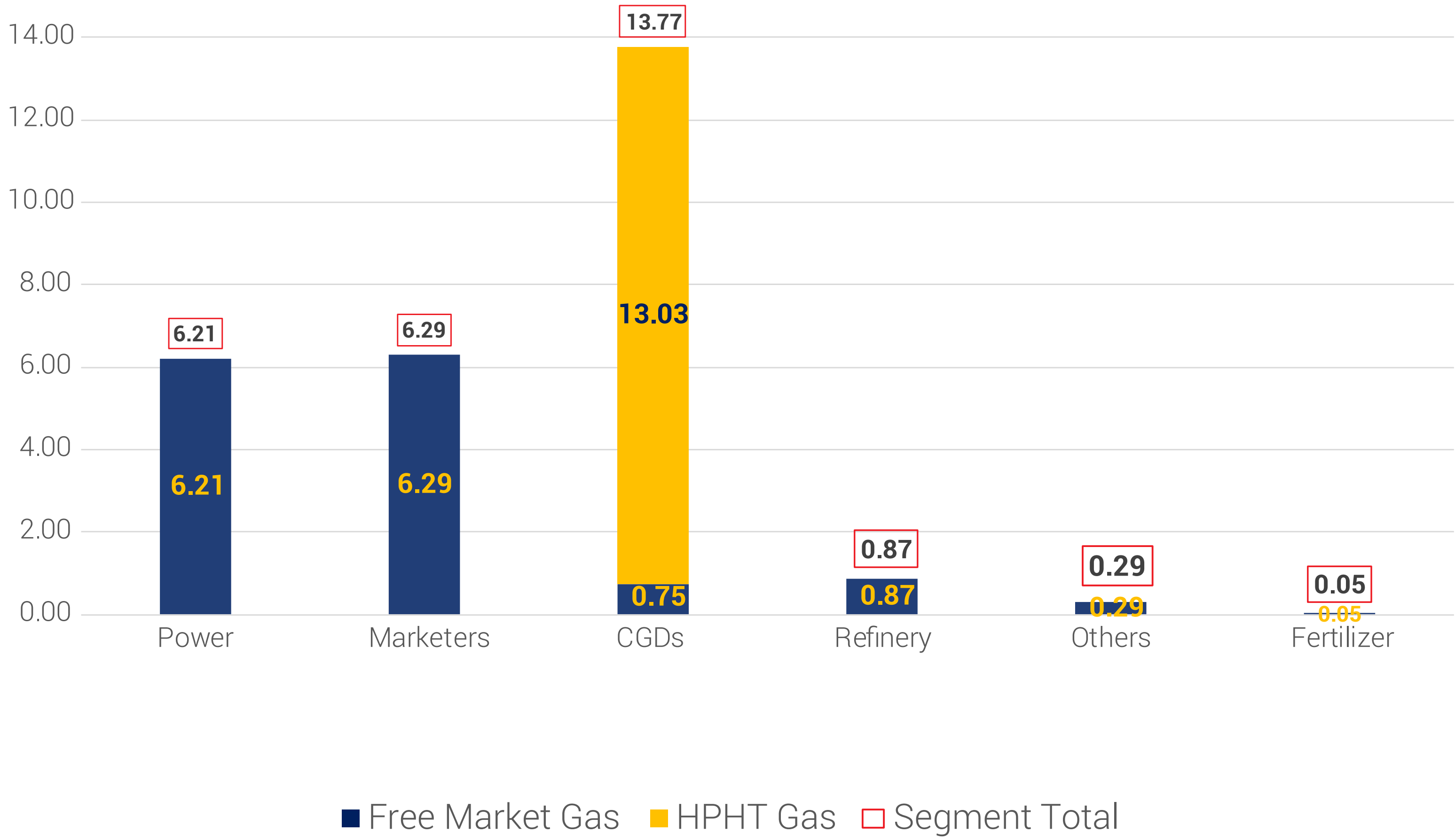
Trade price averaged(weighted) at around **INR 1298/MMBTU (~$13.61/MMBTU)** in the Q1 FY27
Exchange rate - INR / 1 USD: 95.37 https://rbi.org.in/Home.aspx/

Delivered Volume (MMSCMD) - Q1 FY27



*Data is on each delivery-day basis

Buy segment-wise Trade Volume (Mn MMBTU) - Q1 FY27



CGDs, Marketers and **Power plants** were the primary buyers, accounting for **95.58%** of the total volumes traded in Q1 FY27.

Other **Highlights** - Q1 FY2027

National Stock Exchange of India(NSE) has received approval from Securities and Exchange Board of India(SEBI) to launch natural gas derivatives based on Indian Gas Exchange prices (GIXI). It is a step towards linking physical gas trading with financial markets and strengthens GIXI as a reliable price benchmark.

The **IGX Academy** introduces its inaugural **IGX Certification Course (ICC)**, offering participants a pathway to build expertise in India's evolving natural gas market.

Launched the **IGX Mobile App**, providing market participants with easy, on-the-go access to gas markets, enabling faster decision-making and convenience in trading and market monitoring. **Scan to Download Now:**

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We look for your valuable feedback

https://forms.gle/5QNHGac5t5tPvML66

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