

GAS MARKET INSIGHTS

Q1FY **2026**

Key Highlights

109% ↑

24.56 Mn MMBTU
traded volume in
Q1 FY26

Vs

11.77 Mn MMBTU
traded volume in
Q1 FY25

125% ↑

560 no.
of total trades in
Q1 FY26

Vs

249 no.
in Q1 FY25

Total trade value in Q1 FY26

INR **2,169 crore**

Average trade value in Q1 FY26

INR **3.9 crore**

Key Highlights

+1

1 new members registered in Q1 FY26.
Total 50 registered members at end of Q1 FY26.

+3

3 new clients registered in Q1 FY26.
Total 200+ registered clients at end of Q1 FY26.



Trades covering participants across GAIL,
PIL, GSPL pipelines

62%

**Domestic gas (HPHT)
volumes traded
(15.19 Mn MMBTU)**

38%

**Free-market gas volumes
traded (9.36 Mn MMBTU)**

Key Highlights

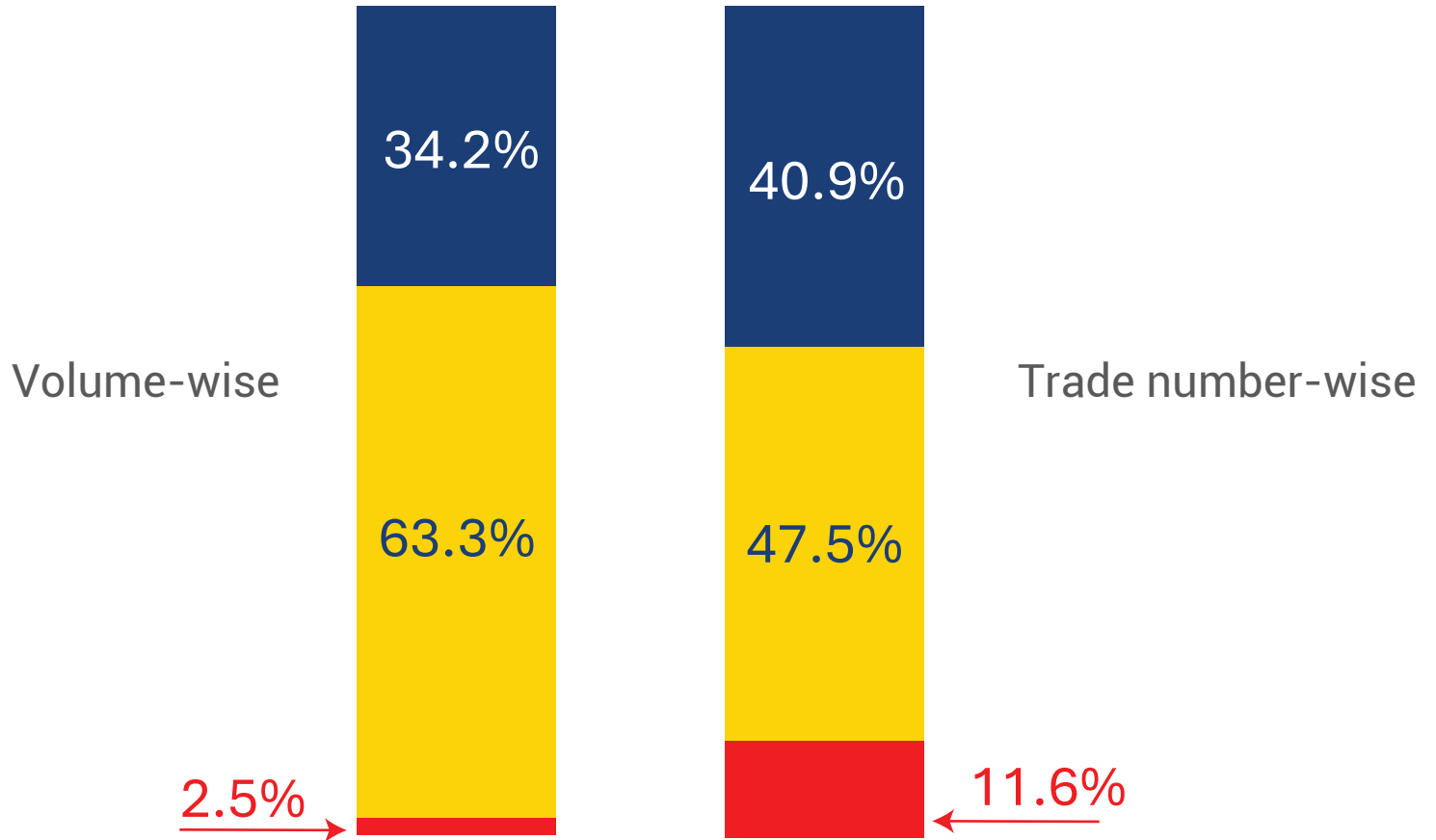
Record
single-day trade
Q1 FY26

Highest single-day trade
recorded on 16 April 2025
11.2 million MMBtu

Record trade
in a month
Q1 FY26

Highest trade in a month
recorded in Apr 2025
15.9 million MMBtu

All-India Trades **Distribution**

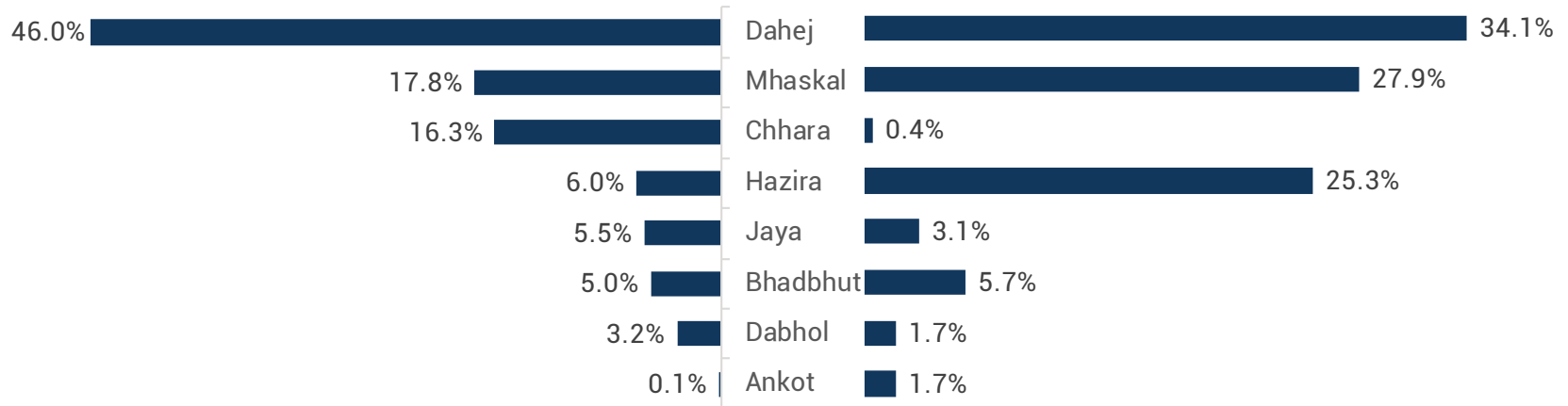


■ Western Hub ■ Southern Hub ■ Eastern Hub

Of the six regional hubs, **Western, Southern and Eastern hubs** have been active this quarter

Western-hub Trades **Distribution**

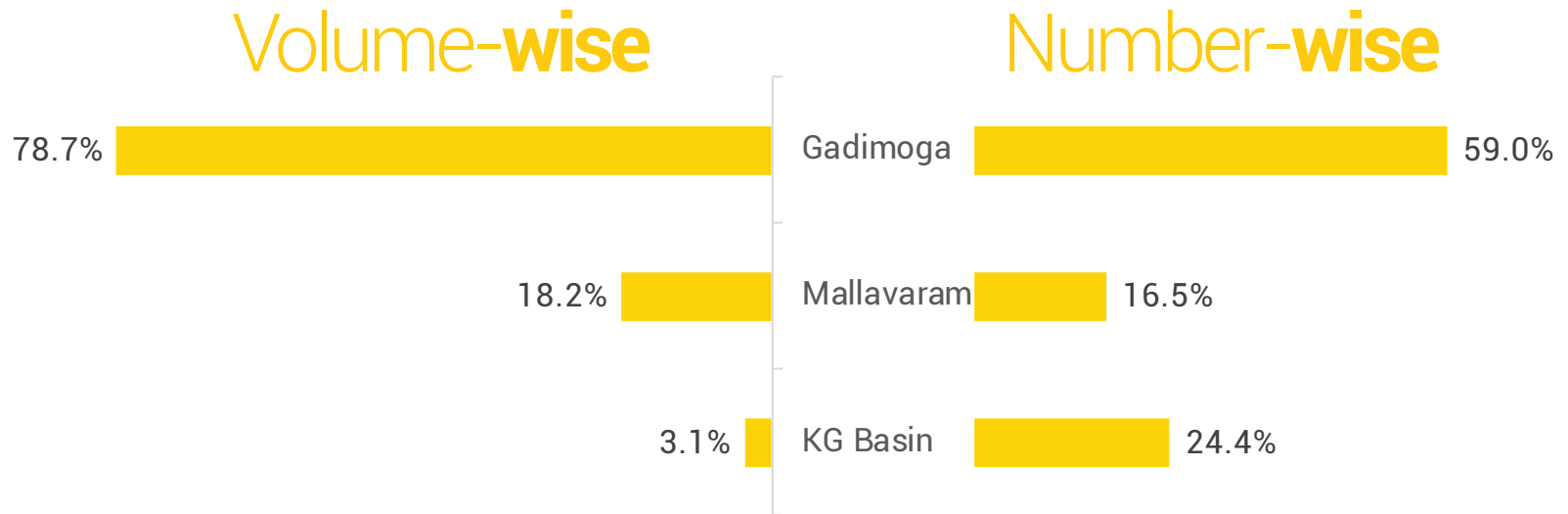
Volume-wise



Number-wise

Within the Western hub, majority of trades (in terms of volume) were observed at **Dahej** delivery point followed by Mhaskal, Chhara, Hazira, Jaya, Bhadbhut, Dabhol and Ankot (in that order).

Southern-hub Trades **Distribution**



At the Southern hub, > 78% of the trades (in terms of volume) occurred at the **Gadimoga** delivery point, with the remaining trades taking place at the Mallavaram and KG Basin delivery points (in that order).

Eastern-hub Trades **Distribution**

Volume-wise

Number-wise

100.0%



Bokaro



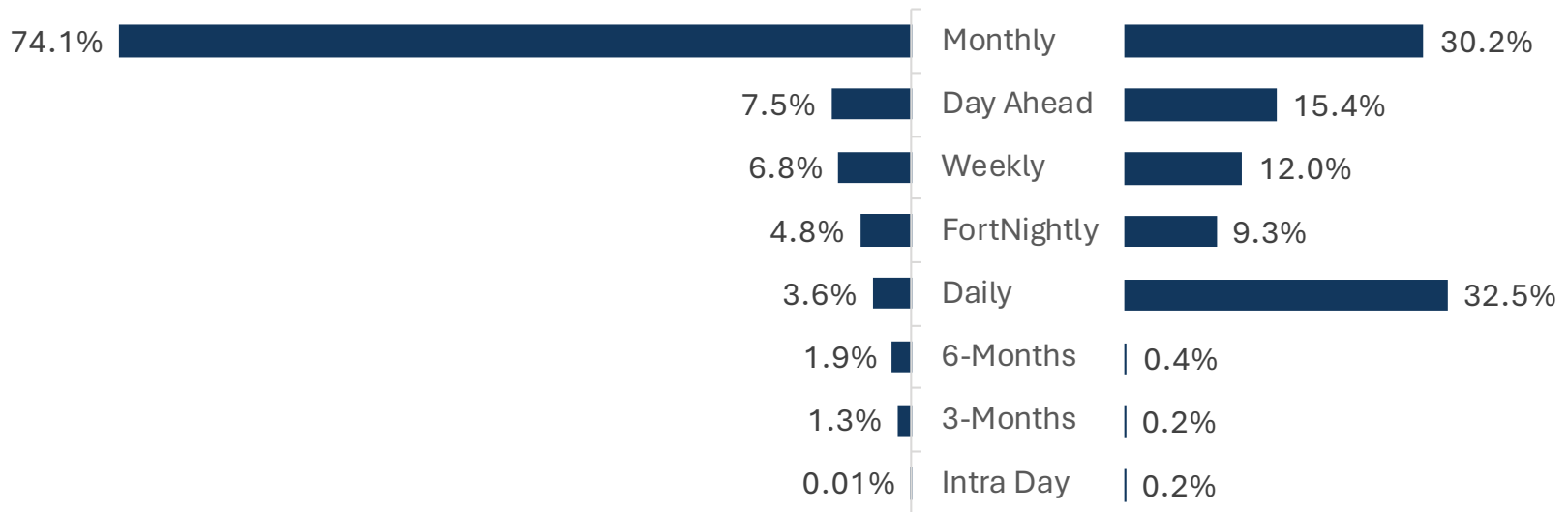
100.0%

Within the eastern hub, all the trades (in terms of volume) were observed at **Bokaro** delivery point.

Contract-type-wise Trades **Distribution** (All-India)

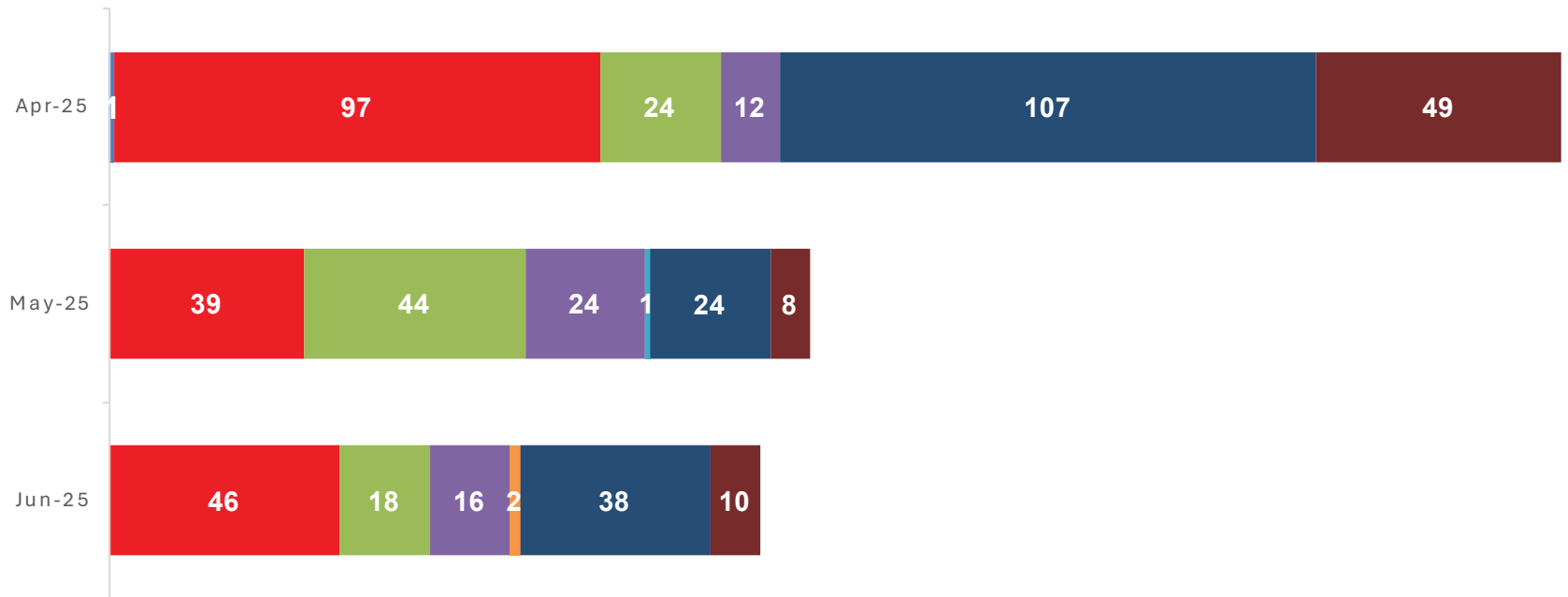
Volume-wise

Number-wise



Among all the contracts, **Monthly** contracts were the most traded, followed by Day ahead, Weekly, Fortnightly, Daily, 6-Months, 3-Months and Intraday.

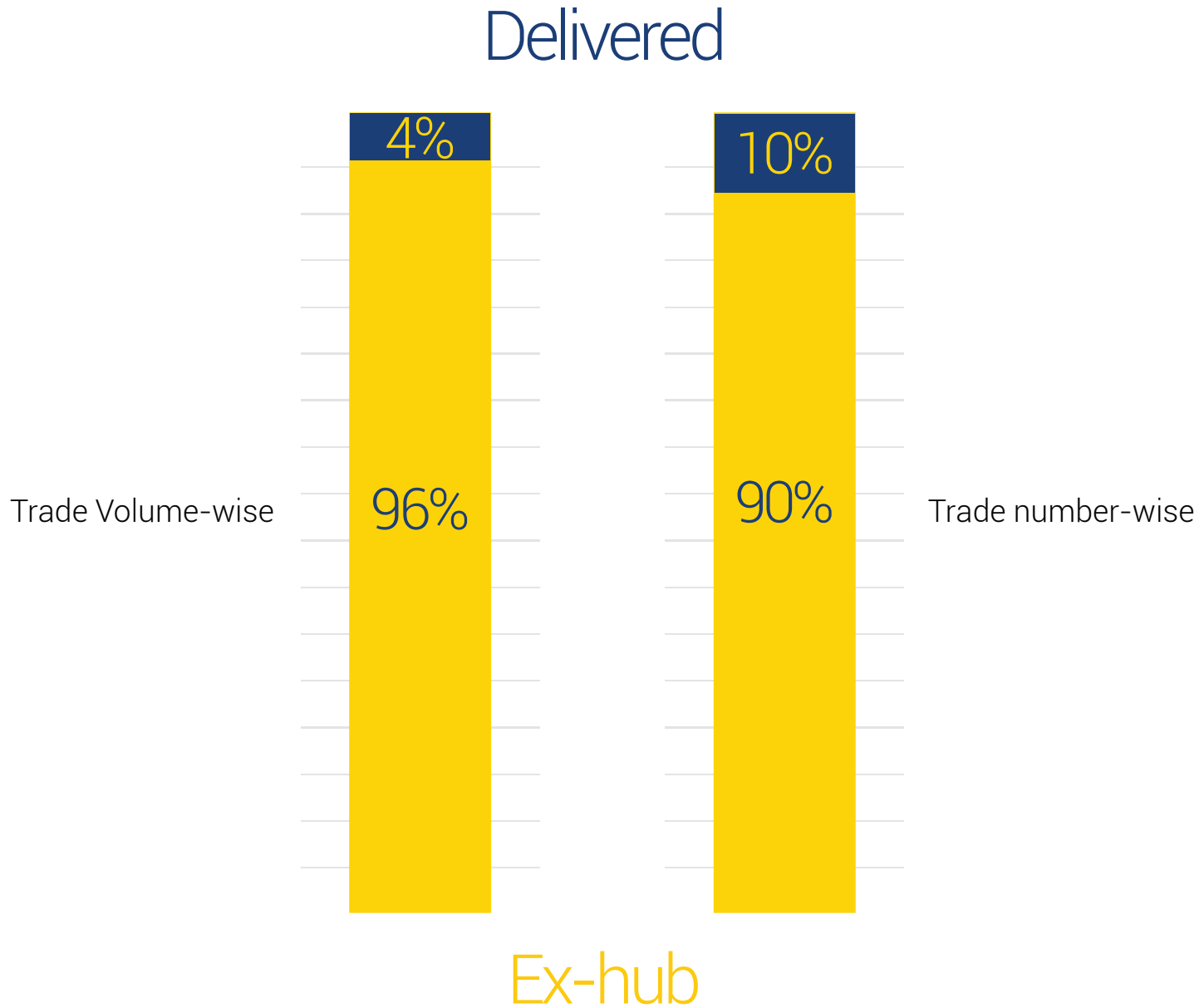
MoM trading trend by types of **Contracts** (No.s)



■ 3-Months
 ■ Daily
 ■ Day Ahead
 ■ FortNightly
 ■ Intra Day
 ■ 6-Months
 ■ Monthly
 ■ Weekly

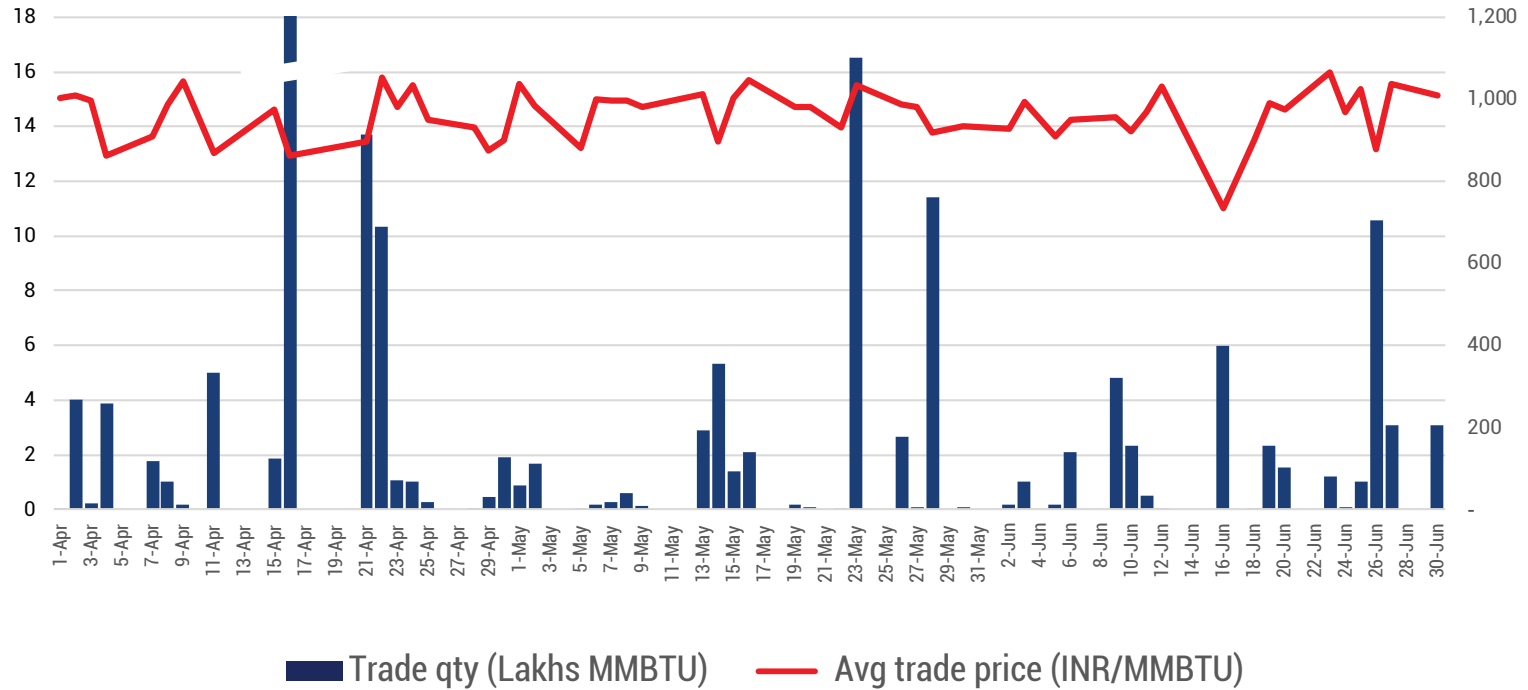
Daily, Monthly and Day Ahead contracts were most preferred month over month

Trades by Delivery Types



Market participants predominantly opted for '**Ex-hub**' type deliveries

Trade Volume vs Price Trend



Trade price averaged (weighted) at around **INR 910/MMBTU (\$10.64/MMBTU)** over the quarter

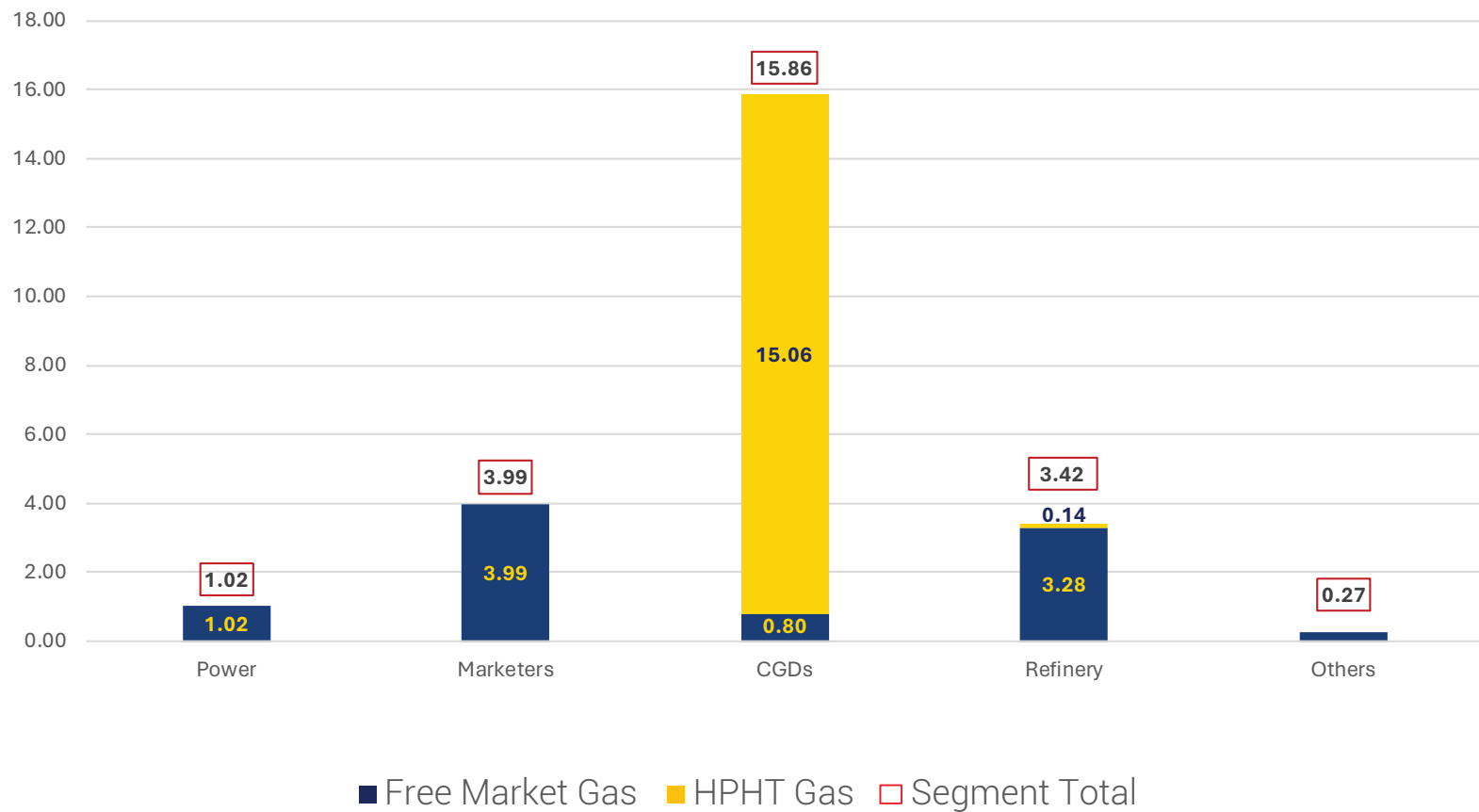
Volumes (MMSCMD) **Trend** (Delivery day-wise)



•---□---• **Quarter average**

*Data is on each delivery-day basis

Buyer segment-wise and gas-type wise split (Mn MMBTU)



CGDs, Marketers and Refinery were the primary buyers, accounting for ~ 95% of the total volumes traded.

Q1 FY26 Spotlight

Executed the first Long Duration Contract (LDC) trade for a 3-month delivery on April 9.

Recorded highest quarterly trading volume - 24.5 million MMBtu (619 MMSCM).

New Version of Trader Workstation (TWS) launched with

- Provisional Allocation tab in Ceiling Price contracts
- Order and Total Limit visibility on placing order
- Activity Logs with downloadable time-stamped records
- Revamped Limit Dashboard with clear split views: Cash, Non-Cash, Utilized (Orders & Trades)
- Unified Interface integrating GAS, ssLNG, and LDC segments

Gas Analytics 2.0 - now featuring deep-dive sections on
CGD, LNG Terminals, Pipelines & CBG Projects <https://gasanalytics.igxindia.com>

We look for your valuable feedback
<https://forms.gle/5QNHGac5t5tPvML66>

Connect with us



+91-120-4648100



info@igxindia.com



www.igxindia.com

Follow us on



[/IndianGasExchange](https://www.youtube.com/IndianGasExchange)

Corporate Office Indian Gas Exchange

Plot No. C-001/A/1,
6th Floor, Office-D,
Max Towers,
Sector 16B, Noida,
Gautam Buddha Nagar,
Uttar Pradesh – 201301

Registered Office

First Floor, Unit No. 1.14(b),
Avanta Business Centre,
Southern Park, D-2,
District Centre, Saket,
New Delhi – 110017