



Circular No.: IGX/MO/233/2025

December 17, 2025

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## Amendment to Power Contract - Nomination Procedure

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Dear Members,

In pursuance to Byelaws and Market Rules of IGX and in reference to Circular No. IGX/MO/152 dated 04.12.2024 for amendments in the Delivery provisions of Power Contract; Members are requested to kindly note following changes in the provisions of the Power Contract.

**Clause 1 of Circular 152 - Nomination and Scheduling Procedure at Delivery Point, modified as below:**

- i. *Daily Contract Quantity (DCQ) - Once the trade is executed, the DCQ is deemed to be equal to the Daily Trade Quantity (DTQ).*
- ii. *Total Contract Quantity (TCQ) is equal to the summation of the DCQs of each gas day of the trade.*
- iii. *Buyer shall no later than 13:30 hours prior to the day of actual gas flow, shall intimate the "Daily Nominated Quantity" (DNQ) along with CT details to the Exchange and Seller. The buyer can nominate Gas quantity ranging from NIL to maximum up to lower of "Residual TCQ" and "30% of TCQ" on any gas day. "Residual TCQ" is the difference between TCQ and the quantity already scheduled by the seller.*
- iv. *Notwithstanding the above, if buyer submits nominations after the above-mentioned timeline, the seller may accept the same based on its operational flexibility and subject to confirmation from Exchange pertaining to availability of adequate funds and/or collateral. Seller has to send such acceptance (in writing) to both Buyer & IGX latest by 17:30 hours on the day of actual gas flow.  
In case the buyer does not submit DNQ by 17:00 hours on the day of actual gas flow, the DNQ is deemed to be equal to Zero.*
- v. *Buyer's DNQ (submitted as per point no. iii above) is binding on the seller for scheduling of gas at the delivery point in all cases except the case when the total gas scheduled by the seller during the contract period is already equal to or greater than 90% of the TCQ.*

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- vi. *In reference to clause (iii) above, in case of any scenario of reduction in gas supplies against buyer's nomination, Seller shall inform the revised Scheduled Quantity (SQ) to the Buyer and IGX immediately by 14:00 hours of one day prior to the day of actual gas flow.*

All other terms and conditions shall remain the same as in the existing Power Contract.

Members are requested to kindly make a note of all the above changes and act accordingly. This Circular will come into effect from delivery date December 18, 2025, onwards.

**For and on behalf of  
Indian Gas Exchange Limited**

**(Sd/-)  
Mritunjay Srivastava  
Vice President  
(Regulatory and Surveillance)**

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