



Circular No.: IGX/MO/75/2022

24th October 2022

Modification in Eligibility Criteria for Domestic Gas (Ceiling price) Contracts

Dear Members,

In pursuance to the Bye laws and Market Rules of IGX and in continuation to Circular No. IGX/MO/71 dated 30.09.2022 on eligibility criteria for Domestic Gas (Ceiling Price) Contracts, based on the additional advice received from the Domestic Producer(s), following are consolidated list of documents required for bidding for the Clients (herein termed as bidder): -

1. Bidder(s) have to submit the Customer Registration Form on its company letterhead as per attached Annexure 1. The address of the Client on Customer Registration Form should be same as provided in their CST/VAT certificate.
2. Bidder(s) will be eligible to participate in the Ceiling Price gas auctions through a single registration based on PAN no. (One PAN, One Client Code allowed in each Auction):
From KYC perspective, unique PAN number shall be the sole identification number for all bidders who are willing to participate in the auction process.
For example, A Company has two facilities (facility 1 and facility 2) and having two GST numbers but a single PAN number, then they will be allowed to bid from one Client Code only for one facility only. No DCQ bifurcation will be allowed.
3. Each bidder shall be required to provide a declaration mentioning that the gas purchased under Ceiling Price Auctions held on exchange will not be resold at the same delivery point.
4. Before start of trading, the Bidders will provide the following details or documents in advance with the exchange.
 - a. State and Address for invoicing and shipping. The addresses provided should match with the address mentioned in CST/VAT certificate;
 - b. Applicable Tax, Value Added Tax Registration and Central Sales Tax Registration certificates;
 - c. PAN Card and Goods & Services Tax (GST) Registration Certificate;
 - d. Company Registration certificate;

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e. Copy of TAN certificate.

5. Post execution of trade, the buyer has no right to change the invoicing and shipping address details. Interchange/sharing of DCQ by buyer shall not be allowed between multiple facilities of buyer during the term of the delivery.
6. In case of any discrepancies / deficiency observed in the documents provided by the Buyer, Buyer undertakes to rectify such document(s) as per Sellers requirement and timelines provided by Seller, failing which the seller has the right to charge differential tax to the buyer and raise final invoice including all differential tax at full tax rate.
7. Memorandum of Association and Articles of Association (only for gas aggregators and resellers).
8. Each Bidder should have the necessary transportation agreements in Delivered or Ex-hub transactions to off-take the gas from the Delivery Point. The buyer must submit the GTA copy or the end date of GTA.
9. Before start-up of gas supply at delivery point by seller, the buyer or its member is required to submit the CT copies of all the connected pipelines between the source (delivery point) and final destination gas (re-delivery point) against the respective trade to IGX and Seller. In case the buyer is not able to submit the CT copies, the following details need to be submitted by the buyer to IGX and Seller i.e. name of pipeline operator, CT reference number, MDQ, delivery point, re-delivery point, CT Start date and CT end date etc. The CT details provided by Buyer should at all times match with the shipping details provided by the buyer at the time of trade.

In addition to above, IGX may require following additional information/document from the Bidders to ascertain his background and financial status -

1. Bidder(s) register of directors or board resolution appointing the current directors.
2. Bidder(s) copy of register detailing the shareholding breakdown of the company.

Members are hereby required to ensure that only those Bidders who have complied with the above prerequisite conditions will be allowed to place their buy bid/s under Ceiling Price Contracts.

To complete the KYC and due diligence process of the Bidder(s), for registration, the Exchange will take minimum one working day from the date of receipt of the above documents.

Additional provisions for domestic gas trade are as follows –

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1. Force Majeure –

Following events and circumstances will also be considered as Force Majeure besides events as mentioned in Market Rules 13.6.1

- i. loss, failure, impediment, restriction in output or deliverability of reservoirs in the Gas Fields
 - ii. any loss, impediment, restriction, withdrawal, non-renewal, cancellation or termination of the Seller's PSC with Government.
2. **Supply of Off-spec gas by seller at the delivery point** –If in case the Seller provides Off-Spec gas at the Delivery Point and the Transporter unknowingly accepts the gas, then the Seller shall reimburse to the Buyer / Shipper for the actual documented costs and expenses which the Transporter levies on the Buyer / Shipper and paid by the Buyer for treating or blending such Gas as a direct consequence of such Gas having been delivered out of Specifications, provided that such claim is made within seven (7) days of such cost being incurred by Buyer.

The above conditions will prevail in all future Domestic Gas (Ceiling Price) Auctions unless otherwise informed.

This Circular will come into effect from Trading date starting 25th October 2022.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

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(On the letter Head of Customer)

Customer Registration Validation Form		
Customer details	SOLD TO PARTY DETAILS ()**	PAYER DETAILS ()**
Name		
Status of customer (Proprietor/HUF/ Partnership Firm/LLP/Pvt Ltd/ Ltd Co.)		
Address		
City		
District		
State		
Country		
PIN code		
PAN		
CIN Number (In case of Company form of organisation)		
Phone Number(s)		
E-mail		
Contact Person		
Department		
Function		
	Agent Details	
Agent name		
Agent Code		
Address		
City		
State		

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country		
PIN Code		
Phone Number(s)		
E-mail ID		
Contact Person		
Mobile Number		
Billing/Shipping details	SHIPPING DETAILS ()**	BILLING DETAILS ()**
Name		
Address		
City		
District		
State		
Country		
PIN code		
Phone Number(s)		
Fax Number		
E-mail		
CST Registration No. and valid from		
VAT Registration No. and valid from		
GSTIN / UIN		
GST Registration Type		
GST Status		
GST Status Valid From		
GST Status Valid To		
PAN		
CIN No.		
Date of Incorporation		
Whether Plastic Waste Management Rules(PWMR), 2016 applicable	Yes / No	Yes / No

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If yes, reference no of PWMR, 2016 registration / renewal certificate .	No..... Valid Upto.....	No..... Valid Upto.....
Contact Person		
Department		
Function		
Mobile Number		
Note- Additional rows may be inserted for multiple billing/shipping detail.		
We certify that the above details are true and correct and are supported by documentary evidence which shall be produced on request. We shall update you at the earliest in the event of any change in our status irrespective of it being on account of any reorganisation. Further, we confirm that we continue to be solvent and undertake to inform you in the event of any issue on our solvency. We authorise the Agent whose name is mentioned above to act on our behalf and do such acts and deeds as may be required from time to time in the course of dealings with Seller such as.		
SIGNATURE OF CUSTOMER WITH SEAL	DECLARATION OF THE AGENT	
	We hereby undertake that the documents submitted by the customer is true to my knowledge and undertake for the authenticity of the papers submitted by the customer and take the liability, if any, on behalf of the customer at any point of time.	
FOR		
	SIGNATURE OF AGENT WITH SEAL	
	FOR	
NAME:	NAME:	
DESIGNATION :	DESIGNATION :	
DATE :	DATE :	



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