



Circular No.: IGX/MO/244/2026

Feb 27th 2026

Trading Calendar for March' 2026

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of March' 2026 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava -Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

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CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar Mar -26

Monthly Contract

Delivery Month	Contract code	Trading start date	Trading end date	Delivery start date	Delivery end date
Apr-26	^MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026
Jun-26	MN-DP-260601	01-06-2025	31-05-2026	01-06-2026	30-06-2026
Jul-26	MN-DP-260701	01-07-2025	30-06-2026	01-07-2026	31-07-2026
Aug-26	MN-DP-260801	01-08-2025	31-07-2026	01-08-2026	31-08-2026
Sep-26	MN-DP-260901	01-09-2025	31-08-2026	01-09-2026	30-09-2026
Oct-26	MN-DP-261001	01-10-2025	30-09-2026	01-10-2026	31-10-2026
Nov-26	MN-DP-261101	01-11-2025	31-10-2026	01-11-2026	30-11-2026
Dec-26	MN-DP-261201	01-12-2025	30-11-2026	01-12-2026	31-12-2026
Jan-27	MN-DP-270101	01-01-2026	31-12-2026	01-01-2027	31-01-2027
Feb-27	MN-DP-270201	01-02-2026	31-01-2027	01-02-2027	28-02-2027
Mar-27	MN-DP-270301	01-03-2026	28-02-2027	01-03-2027	31-03-2027

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^FN-DP-260316	FN-DP-260316	01-01-2026	15-03-2026	16-03-2026	31-03-2026
FN-DP-260401	FN-DP-260401	16-01-2026	31-03-2026	01-04-2026	15-04-2026
FN-DP-260416	FN-DP-260416	01-02-2026	15-04-2026	16-04-2026	30-04-2026
FN-DP-260501	FN-DP-260501	16-02-2026	30-04-2026	01-05-2026	15-05-2026
FN-DP-260516	FN-DP-260516	01-03-2026	15-05-2026	16-05-2026	31-05-2026
FN-DP-260601	FN-DP-260601	16-03-2026	31-05-2026	01-06-2026	15-06-2026

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-260308	08-02-2026	07-03-2026	08-03-2026	14-03-2026
WK-DP-260315	15-02-2026	14-03-2026	15-03-2026	21-03-2026
WK-DP-260322	22-02-2026	21-03-2026	22-03-2026	31-03-2026
WK-DP-260401	01-03-2026	31-03-2026	01-04-2026	07-04-2026
WK-DP-260408	08-03-2026	07-04-2026	08-04-2026	14-04-2026
WK-DP-260415	15-03-2026	14-04-2026	15-04-2026	21-04-2026
WK-DP-260422	22-03-2026	21-04-2026	22-04-2026	30-04-2026

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-260309	02-02-2026	06-03-2026	09-03-2026	13-03-2026
WD-DP-260316	09-02-2026	13-03-2026	16-03-2026	20-03-2026
WD-DP-260323	16-02-2026	20-03-2026	23-03-2026	27-03-2026
WD-DP-260330	23-02-2026	27-03-2026	30-03-2026	03-04-2026
WD-DP-260406	02-03-2026	03-04-2026	06-04-2026	10-04-2026
WD-DP-260413	09-03-2026	10-04-2026	13-04-2026	17-04-2026
WD-DP-260420	16-03-2026	17-04-2026	20-04-2026	24-04-2026
WD-DP-260427	23-03-2026	24-04-2026	27-04-2026	01-05-2026
WD-DP-260504	30-03-2026	01-05-2026	04-05-2026	08-05-2026

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Mhaskal (Non-HPHT), Jaya, Jharia Bokaro, Mhaskal (Non HPHT), KG Mallavaram, KG Pasarlapudi, Hazira ONGC, Mallavaram – CP, Dhamra, Chhara, Mallavaram–EN–G – CP. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two monthly, next Two fortnightly and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two monthly, next five fortnightly contracts on Dahej, Hazira, Kochi & Chhara in ssLNG segment.

^MN-DP-260401/MP-DP-260401/MN-DP-260401-LNG/ MN-DP-260401-VAT - Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, MN-VAT- Value Added Tax for Gujarat VAT only 260301-Delivery Start Date under YYMMDD Format.

^FN-DP-260316/FP-DP-260316/FN-DP-260316-LNG/FN-DP-260316-VAT - Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, FN-VAT- Value Added Tax for Gujarat VAT only 260316-Delivery Start Date under YYMMDD Format.

^WK-DP-260308/WP-DP-260308- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th September, 260308-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-260309-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 260309-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
02-03-2026	04-03-2026	05-03-2026	06-03-2026	07-03-2026	08-03-2026	09-03-2026	10-03-2026	11-03-2026
03-03-2026	05-03-2026	06-03-2026	07-03-2026	08-03-2026	09-03-2026	10-03-2026	11-03-2026	12-03-2026
05-03-2026	07-03-2026	08-03-2026	09-03-2026	10-03-2026	11-03-2026	12-03-2026	13-03-2026	14-03-2026
06-03-2026	08-03-2026	09-03-2026	10-03-2026	11-03-2026	12-03-2026	13-03-2026	14-03-2026	15-03-2026
09-03-2026	11-03-2026	12-03-2026	13-03-2026	14-03-2026	15-03-2026	16-03-2026	17-03-2026	18-03-2026
10-03-2026	12-03-2026	13-03-2026	14-03-2026	15-03-2026	16-03-2026	17-03-2026	18-03-2026	19-03-2026
11-03-2026	13-03-2026	14-03-2026	15-03-2026	16-03-2026	17-03-2026	18-03-2026	19-03-2026	20-03-2026
12-03-2026	14-03-2026	15-03-2026	16-03-2026	17-03-2026	18-03-2026	19-03-2026	20-03-2026	21-03-2026
13-03-2026	15-03-2026	16-03-2026	17-03-2026	18-03-2026	19-03-2026	20-03-2026	21-03-2026	22-03-2026
16-03-2026	18-03-2026	19-03-2026	20-03-2026	21-03-2026	22-03-2026	23-03-2026	24-03-2026	25-03-2026
17-03-2026	19-03-2026	20-03-2026	21-03-2026	22-03-2026	23-03-2026	24-03-2026	25-03-2026	26-03-2026
18-03-2026	20-03-2026	21-03-2026	22-03-2026	23-03-2026	24-03-2026	25-03-2026	26-03-2026	27-03-2026
19-03-2026	21-03-2026	22-03-2026	23-03-2026	24-03-2026	25-03-2026	26-03-2026	27-03-2026	28-03-2026
20-03-2026	22-03-2026	23-03-2026	24-03-2026	25-03-2026	26-03-2026	27-03-2026	28-03-2026	29-03-2026
23-03-2026	25-03-2026	26-03-2026	27-03-2026	28-03-2026	29-03-2026	30-03-2026	31-03-2026	01-04-2026
24-03-2026	26-03-2026	27-03-2026	28-03-2026	29-03-2026	30-03-2026	31-03-2026	01-04-2026	02-04-2026
25-03-2026	27-03-2026	28-03-2026	29-03-2026	30-03-2026	31-03-2026	01-04-2026	02-04-2026	03-04-2026
26-03-2026	28-03-2026	29-03-2026	30-03-2026	31-03-2026	01-04-2026	02-04-2026	03-04-2026	04-04-2026
27-03-2026	29-03-2026	30-03-2026	31-03-2026	01-04-2026	02-04-2026	03-04-2026	04-04-2026	05-04-2026
30-03-2026	01-04-2026	02-04-2026	03-04-2026	04-04-2026	05-04-2026	06-04-2026	07-04-2026	08-04-2026
31-03-2026	02-04-2026	03-04-2026	04-04-2026	05-04-2026	06-04-2026	07-04-2026	08-04-2026	09-04-2026

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-260304-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 260304-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol*	First Trading date	Last Trading date	Delivery date
^DA-DP-260303	02-03-2026	02-03-2026	03-03-2026
DA-DP-260304	03-03-2026	03-03-2026	04-03-2026
DA-DP-260306	05-03-2026	05-03-2026	06-03-2026
DA-DP-260307	06-03-2026	06-03-2026	07-03-2026
DA-DP-260310	09-03-2026	09-03-2026	10-03-2026
DA-DP-260311	10-03-2026	10-03-2026	11-03-2026
DA-DP-260312	11-03-2026	11-03-2026	12-03-2026
DA-DP-260313	12-03-2026	12-03-2026	13-03-2026
DA-DP-260314	13-03-2026	13-03-2026	14-03-2026
DA-DP-260317	16-03-2026	16-03-2026	17-03-2026
DA-DP-260318	17-03-2026	17-03-2026	18-03-2026
DA-DP-260319	18-03-2026	18-03-2026	19-03-2026
DA-DP-260320	19-03-2026	19-03-2026	20-03-2026
DA-DP-260321	20-03-2026	20-03-2026	21-03-2026
DA-DP-260324	23-03-2026	23-03-2026	24-03-2026
DA-DP-260325	24-03-2026	24-03-2026	25-03-2026
DA-DP-260326	25-03-2026	25-03-2026	26-03-2026
DA-DP-260327	26-03-2026	26-03-2026	27-03-2026
DA-DP-260328	27-03-2026	27-03-2026	28-03-2026
DA-DP-260331	30-03-2026	30-03-2026	31-03-2026
DA-DP-260401	31-03-2026	31-03-2026	01-04-2026

^DA-DP-260303- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 260303-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol*	First Trading date	Last Trading date	Delivery date
^ID-DP-260302	02-03-2026	02-03-2026	02-03-2026
ID-DP-260303	03-03-2026	03-03-2026	03-03-2026
ID-DP-260305	05-03-2026	05-03-2026	05-03-2026
ID-DP-260306	06-03-2026	06-03-2026	06-03-2026
ID-DP-260309	09-03-2026	09-03-2026	09-03-2026
ID-DP-260310	10-03-2026	10-03-2026	10-03-2026
ID-DP-260311	11-03-2026	11-03-2026	11-03-2026
ID-DP-260312	12-03-2026	12-03-2026	12-03-2026
ID-DP-260313	13-03-2026	13-03-2026	13-03-2026
ID-DP-260316	16-03-2026	16-03-2026	16-03-2026
ID-DP-260317	17-03-2026	17-03-2026	17-03-2026
ID-DP-260318	18-03-2026	18-03-2026	18-03-2026
ID-DP-260319	19-03-2026	19-03-2026	19-03-2026
ID-DP-260320	20-03-2026	20-03-2026	20-03-2026
ID-DP-260323	23-03-2026	23-03-2026	23-03-2026
ID-DP-260324	24-03-2026	24-03-2026	24-03-2026
ID-DP-260325	25-03-2026	25-03-2026	25-03-2026
ID-DP-260326	26-03-2026	26-03-2026	26-03-2026
ID-DP-260327	27-03-2026	27-03-2026	27-03-2026
ID-DP-260330	30-03-2026	30-03-2026	30-03-2026
ID-DP-260331	31-03-2026	31-03-2026	31-03-2026

^ID-DP-260302- Intraday Contract with delivery duration of 1 day, ID-Intraday, 260302-Delivery Date under YYMMDD Format.

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Balance of Month

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^BM-DP-260304	02-03-2026	02-03-2026	04-03-2026	31-03-2026
BM-DP-260305	03-03-2026	03-03-2026	05-03-2026	31-03-2026
BM-DP-260307	05-03-2026	05-03-2026	07-03-2026	31-03-2026
BM-DP-260308	06-03-2026	06-03-2026	08-03-2026	31-03-2026
BM-DP-260311	09-03-2026	09-03-2026	11-03-2026	31-03-2026
BM-DP-260312	10-03-2026	10-03-2026	12-03-2026	31-03-2026
BM-DP-260313	11-03-2026	11-03-2026	13-03-2026	31-03-2026
BM-DP-260314	12-03-2026	12-03-2026	14-03-2026	31-03-2026
BM-DP-260315	13-03-2026	13-03-2026	15-03-2026	31-03-2026
BM-DP-260318	16-03-2026	16-03-2026	18-03-2026	31-03-2026
BM-DP-260319	17-03-2026	17-03-2026	19-03-2026	31-03-2026
BM-DP-260320	18-03-2026	18-03-2026	20-03-2026	31-03-2026
BM-DP-260321	19-03-2026	19-03-2026	21-03-2026	31-03-2026
BM-DP-260325	23-03-2026	23-03-2026	25-03-2026	31-03-2026
BM-DP-260326	24-03-2026	24-03-2026	26-03-2026	31-03-2026
BM-DP-260327	25-03-2026	25-03-2026	27-03-2026	31-03-2026
BM-DP-260328	26-03-2026	26-03-2026	28-03-2026	31-03-2026
BM-DP-260329	27-03-2026	27-03-2026	29-03-2026	31-03-2026

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP- APR/JUN 2. 3M-JKM-P-DP- MAY/JUL 3. 3M-JKM-P-DP- JUN/AUG 4. 3M-JKM-P-DP- JUL/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP- APR/JUN 2. 3M-WIM-P-DP- MAY/JUL 3. 3M-WIM-P-DP- JUN/AUG 4. 3M-WIM-P-DP- JUL/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP- APR/JUN 2. 3M-BRN-P-DP- MAY/JUL 3. 3M-BRN-P-DP- JUN/AUG 4. 3M-BRN-P-DP- JUL/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP- APR/JUN 2. 3M-BRN-S-DP- MAY/JUL 3. 3M-BRN-S-DP- JUN/AUG 4. 3M-BRN-S-DP- JUL/SEP 1.	%S	01-03-2026	31-03-2026
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP- APR/JUN 2. 3M-GIXI-P-DP- MAY/JUL 3. 3M-GIXI-P-DP- JUN/AUG 4. 3M-GIXI-P-DP- JUL/SEP 1.	P (in INR/MMBtu)	01-03-2026	31-03-2026

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-APR/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-APR/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-APR/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-APR/SEP	%S	01-03-2026	31-03-2026
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-APR/SEP	P (in \$/MMBtu)	01-03-2026	31-03-2026

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (MP) for Trade Month March 2026

#	Reference Margin Price, MP	Trading date	3-Months - APR/JUN	3-Months - MAY/JUL	3-Months - JUN/AUG	3-Months - JUL/SEP	6-Months - APR/SEP
1	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	1st Mar to 15th Mar	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (LJKMO03, LJKQR02, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR02, LJKQR02)
2	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	16th Mar to 31st Mar	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR01)
3	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	1st Mar to 15th Mar	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AWIMM03, AWIMQ02, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02, AWIMQ02)
4	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	16th Mar to 31st Mar	Avg (AAWIC03, AWIMM00, AWIMM01)	Avg (AWIMM00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AAWIC03, AWIMM00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01)
5	M _{PBRENT} (Dated Brent linked price)	1st Mar to 31st Mar	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1st Mar to 31st Mar	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current Month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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CIN: U74999DL2019PLC357145



Index codes to calculate recent Reference Margin Price (MP₁) for Trade Month March 2026

#	Reference Margin Price, MP ₁	Trading date	3-Months - APR/JUN	3-Months - MAY/JUL	3-Months - JUN/AUG	3-Months - JUL/SEP	6-Months - APR/SEP
1	MP _{1JKM} (JKM Linked Price, Bid at Variable 'P')	1st Mar to 15th Mar	AAOVS00	LJKMO01	LJKMO02	LJKMO03	AAOVS00
2	MP _{1JKM} (JKM Linked Price, Bid at Variable 'P')	16th Mar to 31st Mar	AAOVS03	LJKMO00	LJKMO01	LJKMO02	AAOVS03
3	MP _{1WIM} (WIM Linked Price, Bid at Variable 'P')	1st Mar to 15th Mar	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	MP _{1WIM} (WIM Linked Price, Bid at Variable 'P')	16th Mar to 31st Mar	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	MP _{1BRENT} (Dated Brent linked price)	1st Mar to 31st Mar	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	MP _{1GIXI} (GIXI)	1st Mar to 31st Mar	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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Annexure-II Trading Holidays March-26

Date	Day	Trading Holiday	Description
04-March-2026	Wednesday	Yes	Holi

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