



Circular No.: IGX/MO/242/2026

Jan 31st 2026

Trading Calendar for February' 2026

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of February' 2026 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar Feb -26

Monthly Contract

Delivery Month	Contract code	Trading start date	Trading end date	Delivery start date	Delivery end date
Mar-26	^MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026
Jun-26	MN-DP-260601	01-06-2025	31-05-2026	01-06-2026	30-06-2026
Jul-26	MN-DP-260701	01-07-2025	30-06-2026	01-07-2026	31-07-2026
Aug-26	MN-DP-260801	01-08-2025	31-07-2026	01-08-2026	31-08-2026
Sep-26	MN-DP-260901	01-09-2025	31-08-2026	01-09-2026	30-09-2026
Oct-26	MN-DP-261001	01-10-2025	30-09-2026	01-10-2026	31-10-2026
Nov-26	MN-DP-261101	01-11-2025	31-10-2026	01-11-2026	30-11-2026
Dec-26	MN-DP-261201	01-12-2025	30-11-2026	01-12-2026	31-12-2026
Jan-27	MN-DP-270101	01-01-2026	31-12-2026	01-01-2027	31-01-2027
Feb-27	MN-DP-270201	01-02-2026	31-01-2027	01-02-2027	28-02-2027

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
FN-DP-260216	^FN-DP-260216	01-12-2025	15-02-2026	16-02-2026	28-02-2026
FN-DP-260301	FN-DP-260301	16-12-2025	28-02-2026	01-03-2026	15-03-2026
FN-DP-260316	FN-DP-260316	01-01-2026	15-03-2026	16-03-2026	31-03-2026
FN-DP-260401	FN-DP-260401	16-01-2026	31-03-2026	01-04-2026	15-04-2026
FN-DP-260416	FN-DP-260416	01-02-2026	15-04-2026	16-04-2026	30-04-2026
FN-DP-260501	FN-DP-260501	16-02-2026	30-04-2026	01-05-2026	31-05-2026

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-260208	08-01-2026	07-02-2026	08-02-2026	14-02-2026
WK-DP-260215	15-01-2026	14-02-2026	15-02-2026	21-02-2026
WK-DP-260222	22-01-2026	21-02-2026	22-02-2026	28-02-2026
WK-DP-260301	01-02-2026	28-02-2026	01-03-2026	07-03-2026
WK-DP-260308	08-02-2026	07-03-2026	08-03-2026	14-03-2026
WK-DP-260315	15-02-2026	14-03-2026	15-03-2026	21-03-2026
WK-DP-260322	22-02-2026	21-03-2026	22-03-2026	31-03-2026

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-260209	05-01-2026	06-02-2026	09-02-2026	13-02-2026
WD-DP-260216	12-01-2026	13-02-2026	16-02-2026	20-02-2026
WD-DP-260223	19-01-2026	20-02-2026	23-02-2026	27-02-2026
WD-DP-260302	26-01-2026	27-02-2026	02-03-2026	06-03-2026
WD-DP-260309	02-02-2026	06-03-2026	09-03-2026	13-03-2026
WD-DP-260316	09-02-2026	13-03-2026	16-03-2026	20-03-2026
WD-DP-260323	16-02-2026	20-03-2026	23-03-2026	27-03-2026
WD-DP-260330	23-02-2026	27-03-2026	30-03-2026	03-04-2026

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Mhaskal (Non-HPHT), Jaya, Jharia Bokaro, Mhaskal (Non HPHT), KG Mallavaram, KG Pasarlapudi, Hazira ONGC, Mallavaram – CP, Dhamra, Chhara, Mallavaram–EN–G – CP. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two monthly, next Two fortnightly and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two monthly, next five fortnightly contracts on Dahej, Hazira, Kochi & Chhara in ssLNG segment.

^MN-DP-260301/MP-DP-260301/MN-DP-260301-LNG/ MN-DP-260301-VAT - Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, MN-VAT- Value Added Tax for Gujarat VAT only 260301-Delivery Start Date under YYMMDD Format.

^FN-DP-260216/FP-DP-260216/FN-DP-260216-LNG/FN-DP-260216-VAT - Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, FN-VAT- Value Added Tax for Gujarat VAT only 260216-Delivery Start Date under YYMMDD Format.

^WK-DP-260208/WP-DP-260208- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th September, 260208-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-260209-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 260209-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
02-02-2026	04-02-2026	05-02-2026	06-02-2026	07-02-2026	08-02-2026	09-02-2026	10-02-2026	11-02-2026
03-02-2026	05-02-2026	06-02-2026	07-02-2026	08-02-2026	09-02-2026	10-02-2026	11-02-2026	12-02-2026
04-02-2026	06-02-2026	07-02-2026	08-02-2026	09-02-2026	10-02-2026	11-02-2026	12-02-2026	13-02-2026
05-02-2026	07-02-2026	08-02-2026	09-02-2026	10-02-2026	11-02-2026	12-02-2026	13-02-2026	14-02-2026
06-02-2026	08-02-2026	09-02-2026	10-02-2026	11-02-2026	12-02-2026	13-02-2026	14-02-2026	15-02-2026
09-02-2026	11-02-2026	12-02-2026	13-02-2026	14-02-2026	15-02-2026	16-02-2026	17-02-2026	18-02-2026
10-02-2026	12-02-2026	13-02-2026	14-02-2026	15-02-2026	16-02-2026	17-02-2026	18-02-2026	19-02-2026
11-02-2026	13-02-2026	14-02-2026	15-02-2026	16-02-2026	17-02-2026	18-02-2026	19-02-2026	20-02-2026
12-02-2026	14-02-2026	15-02-2026	16-02-2026	17-02-2026	18-02-2026	19-02-2026	20-02-2026	21-02-2026
13-02-2026	15-02-2026	16-02-2026	17-02-2026	18-02-2026	19-02-2026	20-02-2026	21-02-2026	22-02-2026
16-02-2026	18-02-2026	19-02-2026	20-02-2026	21-02-2026	22-02-2026	23-02-2026	24-02-2026	25-02-2026
17-02-2026	19-02-2026	20-02-2026	21-02-2026	22-02-2026	23-02-2026	24-02-2026	25-02-2026	26-02-2026
18-02-2026	20-02-2026	21-02-2026	22-02-2026	23-02-2026	24-02-2026	25-02-2026	26-02-2026	27-02-2026
19-02-2026	21-02-2026	22-02-2026	23-02-2026	24-02-2026	25-02-2026	26-02-2026	27-02-2026	28-02-2026
20-02-2026	22-02-2026	23-02-2026	24-02-2026	25-02-2026	26-02-2026	27-02-2026	28-02-2026	01-03-2026
23-02-2026	25-02-2026	26-02-2026	27-02-2026	28-02-2026	01-03-2026	02-03-2026	03-03-2026	04-03-2026
24-02-2026	26-02-2026	27-02-2026	28-02-2026	01-03-2026	02-03-2026	03-03-2026	04-03-2026	05-03-2026
25-02-2026	27-02-2026	28-02-2026	01-03-2026	02-03-2026	03-03-2026	04-03-2026	05-03-2026	06-03-2026
26-02-2026	28-02-2026	01-03-2026	02-03-2026	03-03-2026	04-03-2026	05-03-2026	06-03-2026	07-03-2026
27-02-2026	01-03-2026	02-03-2026	03-03-2026	04-03-2026	05-03-2026	06-03-2026	07-03-2026	08-03-2026

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-260204-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 260204-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-260203	02-02-2026	02-02-2026	03-02-2026
DA-DP-260204	03-02-2026	03-02-2026	04-02-2026
DA-DP-260205	04-02-2026	04-02-2026	05-02-2026
DA-DP-260206	05-02-2026	05-02-2026	06-02-2026
DA-DP-260207	06-02-2026	06-02-2026	07-02-2026
DA-DP-260210	09-02-2026	09-02-2026	10-02-2026
DA-DP-260211	10-02-2026	10-02-2026	11-02-2026
DA-DP-260212	11-02-2026	11-02-2026	12-02-2026
DA-DP-260213	12-02-2026	12-02-2026	13-02-2026
DA-DP-260214	13-02-2026	13-02-2026	14-02-2026
DA-DP-260217	16-02-2026	16-02-2026	17-02-2026
DA-DP-260218	17-02-2026	17-02-2026	18-02-2026
DA-DP-260219	18-02-2026	18-02-2026	19-02-2026
DA-DP-260220	19-02-2026	19-02-2026	20-02-2026
DA-DP-260221	20-02-2026	20-02-2026	21-02-2026
DA-DP-260224	23-02-2026	23-02-2026	24-02-2026
DA-DP-260225	24-02-2026	24-02-2026	25-02-2026
DA-DP-260226	25-02-2026	25-02-2026	26-02-2026
DA-DP-260227	26-02-2026	26-02-2026	27-02-2026
DA-DP-260228	27-02-2026	27-02-2026	28-02-2026

^DA-DP-260203- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 260203-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
[^] ID-DP-260202	02-02-2026	02-02-2026	02-02-2026
ID-DP-260203	03-02-2026	03-02-2026	03-02-2026
ID-DP-260204	04-02-2026	04-02-2026	04-02-2026
ID-DP-260205	05-02-2026	05-02-2026	05-02-2026
ID-DP-260206	06-02-2026	06-02-2026	06-02-2026
ID-DP-260209	09-02-2026	09-02-2026	09-02-2026
ID-DP-260210	10-02-2026	10-02-2026	10-02-2026
ID-DP-260211	11-02-2026	11-02-2026	11-02-2026
ID-DP-260212	12-02-2026	12-02-2026	12-02-2026
ID-DP-260213	13-02-2026	13-02-2026	13-02-2026
ID-DP-260216	16-02-2026	16-02-2026	16-02-2026
ID-DP-260217	17-02-2026	17-02-2026	17-02-2026
ID-DP-260218	18-02-2026	18-02-2026	18-02-2026
ID-DP-260219	19-02-2026	19-02-2026	19-02-2026
ID-DP-260220	20-02-2026	20-02-2026	20-02-2026
ID-DP-260223	23-02-2026	23-02-2026	23-02-2026
ID-DP-260224	24-02-2026	24-02-2026	24-02-2026
ID-DP-260225	25-02-2026	25-02-2026	25-02-2026
ID-DP-260226	26-02-2026	26-02-2026	26-02-2026
ID-DP-260227	27-02-2026	27-02-2026	27-02-2026

[^]ID-DP-260202- Intraday Contract with delivery duration of 1 day, ID-Intraday, 260202-Delivery Date under YYMMDD Format.

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Balance of Month

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^BM-DP-260204	02-02-2026	02-02-2026	04-02-2026	28-02-2026
BM-DP-260205	03-02-2026	03-02-2026	05-02-2026	28-02-2026
BM-DP-260206	04-02-2026	04-02-2026	06-02-2026	28-02-2026
BM-DP-260207	05-02-2026	05-02-2026	07-02-2026	28-02-2026
BM-DP-260208	06-02-2026	06-02-2026	08-02-2026	28-02-2026
BM-DP-260211	09-02-2026	09-02-2026	11-02-2026	28-02-2026
BM-DP-260212	10-02-2026	10-02-2026	12-02-2026	28-02-2026
BM-DP-260213	11-02-2026	11-02-2026	13-02-2026	28-02-2026
BM-DP-260214	12-02-2026	12-02-2026	14-02-2026	28-02-2026
BM-DP-260215	13-02-2026	13-02-2026	15-02-2026	28-02-2026
BM-DP-260218	16-02-2026	16-02-2026	18-02-2026	28-02-2026
BM-DP-260219	17-02-2026	17-02-2026	19-02-2026	28-02-2026
BM-DP-260220	18-02-2026	18-02-2026	20-02-2026	28-02-2026
BM-DP-260221	19-02-2026	19-02-2026	21-02-2026	28-02-2026
BM-DP-260225	23-02-2026	23-02-2026	25-02-2026	28-02-2026
BM-DP-260226	24-02-2026	24-02-2026	26-02-2026	28-02-2026
BM-DP-260227	25-02-2026	25-02-2026	27-02-2026	28-02-2026

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP- MAR/MAY 2. 3M-JKM-P-DP- APR/JUN 3. 3M-JKM-P-DP- MAY/JUL 4. 3M-JKM-P-DP- JUN/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP- MAR/MAY 2. 3M-WIM-P-DP- APR/JUN 3. 3M-WIM-P-DP- MAY/JUL 4. 3M-WIM-P-DP- JUN/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP- MAR/MAY 2. 3M-BRN-P-DP- APR/JUN 3. 3M-BRN-P-DP- MAY/JUL 4. 3M-BRN-P-DP- JUN/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP- MAR/MAY 2. 3M-BRN-S-DP- APR/JUN 3. 3M-BRN-S-DP- MAY/JUL 4. 3M-BRN-S-DP- JUN/AUG	%S	01-02-2026	28-02-2026
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP- MAR/MAY 2. 3M-GIXI-P-DP- APR/JUN 3. 3M-GIXI-P-DP- MAY/JUL 4. 3M-GIXI-P-DP- JUN/AUG	P (in INR/MMBtu)	01-02-2026	28-02-2026

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-MAR/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-MAR/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-MAR/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-MAR/AUG	%S	01-02-2026	28-02-2026
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-MAR/AUG	P (in \$/MMBtu)	01-02-2026	28-02-2026

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (Mp) for Trade Month February 2026

#	Reference Margin Price, Mp	Trading date	3-Months - MAR/MAY	3-Months - APR/JUN	3-Months - MAY/JUL	3-Months - JUN/AUG	6-Months - MAR/AUG
1	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	1st Feb to 15th Feb	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (LJKMO03, LJKQR02, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR02, LJKQR02)
2	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	16th Feb to 28th Feb	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR01)
3	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	1st Feb to 15th Feb	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AWIMM03, AWIMQ02, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02, AWIMQ02)
4	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	16th Feb to 28th Feb	Avg (AAWIC03, AWIMM00, AWIMM01)	Avg (AWIMM00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AAWIC03, AWIMM00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01)
5	M _{PBRENT} (Dated Brent linked price)	1st Feb to 15th Feb	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1st Feb to 28th Feb	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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CIN: U74999DL2019PLC357145



Index codes to calculate recent Reference Margin Price (MP₁) for Trade Month February 2026

#	Reference Margin Price, MP ₁	Trading date	3-Months - MAR/MAY	3-Months - APR/JUN	3-Months - MAY/JUL	3-Months - JUN/AUG	6-Months - MAR/AUG
1	MP ₁ JKM (JKM Linked Price, Bid at Variable 'P')	1st Feb to 15th Feb	AAOV\$00	LJKMO01	LJKMO02	LJKMO03	AAOV\$00
2	MP ₁ JKM (JKM Linked Price, Bid at Variable 'P')	16th Feb to 28th Feb	AAOV\$03	LJKMO00	LJKMO01	LJKMO02	AAOV\$03
3	MP ₁ WIM (WIM Linked Price, Bid at Variable 'P')	1st Feb to 15th Feb	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	MP ₁ WIM (WIM Linked Price, Bid at Variable 'P')	16th Feb to 28th Feb	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	MP ₁ BRENT (Dated Brent linked price)	1st Feb to 15th Feb	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	MP ₁ GIXI (GIXI)	1st Jan to 31st Jan	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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Annexure-II Trading Holidays February-26

Date	Day	Trading Holiday	Description
NA	NA	NA	NA

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