
Introduction of Kochi Delivery Point in Gas Segment

Dear Members,

In pursuance to Byelaws and Market Rules of IGX, Members may kindly note that in Natural Gas segment, Kochi delivery point under Free Market Gas category will be made available for trading from December 8, 2025, onwards. Details as below:

1. Contract Code:

- a. Name of the Delivery Point – Kochi (KO)
- b. Location – Kochi LNG Terminal
- c. Gas Category – Free Market Gas
- d. Contract Name:
 - i. Intraday: ID-KO-dd/mm/yy - DAY
 - ii. Day-Ahead: DA-KO-dd/mm/yy - DAY
 - iii. Daily: DL-KO- dd/mm/yy - DAY
 - iv. Weekday: WD-KO- dd/mm/yy - dd/mm/yy²
 - v. Weekly: WK-KO- dd/mm/yy - dd/mm/yy²
 - vi. Fortnightly: FN-KO- dd/mm/yy - dd/mm/yy²
 - vii. Monthly: MN-KO-dd/mm/yy-MMM-YYYY
 - viii. Balance of Month: BM-KO-dd/mm/yy-MMM-YYYY
 - ix. Balance of Month (Power) : BP-KO-dd/mm/yy-MMM-YYYY
 - x. Monthly Power: MP-KO-dd/mm/yy-MMM-YYYY
 - xi. Fortnightly Power: FP-KO- dd/mm/yy - dd/mm/yy²
 - xii. Weekly Power: WP-KO- dd/mm/yy - dd/mm/yy²
 - xiii. Monthly Flexible: MF-KO-dd/mm/yy-MMM-YYYY
 - xiv. Fortnightly Flexible: FF-KO- dd/mm/yy - dd/mm/yy²
 - xv. Three Month: 3M-<Index>-<BidPara>-<DelP>-<MMM¹/MMM²>
 - xvi. Six Month: 6M-<Index>-<BidPara>-<DelP>-<MMM¹/MMM²>



2. **Price Matching Mechanism:** In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, the trade at these delivery points will be happening under Free Market gas category with price discovery mechanism as mentioned below:
- a. For Intraday, Day-Ahead and Daily Contracts: Continuous Trading basis.
 - b. For other Contracts: Double-sided Open Auction and Price-Time Priority basis.

Other trading, clearing and settlement details will remain same as mentioned under Free Market Gas category in Master Circular No. IGX/MO/96/2023 and Circular No. IGX/MO/155/2024, and Contract Specifications (Annexure-A) of the Market Rules.

Members are requested to kindly make a note of all above changes and act accordingly. This Circular will come into effect from Trading date December 08, 2025, till further notice.

**For and on behalf of
Indian Gas Exchange Limited**

**(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)**

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket

110017 CIN: U74999DL2019PLC357145