



Circular No.: IGX/MO/219/2025

Sep 30, 2025

Trading Calendar for October' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of October' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar Oct -25

Monthly Contract

Delivery Month	Contract code	Trading start date	Trading end date	Delivery start date	Delivery end date
Nov-25	^MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026
Jun-26	MN-DP-260601	01-06-2025	31-05-2026	01-06-2026	30-06-2026
Jul-26	MN-DP-260701	01-07-2025	30-06-2026	01-07-2026	31-07-2026
Aug-26	MN-DP-260801	01-08-2025	31-07-2026	01-08-2026	31-08-2026
Sep-26	MN-DP-260901	01-09-2025	31-08-2026	01-09-2026	30-09-2026
Oct-26	MN-DP-261001	01-10-2025	30-09-2026	01-10-2026	31-10-2026

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^FN-DP-251016	FN-DP-251016	01-08-2025	15-10-2025	16-10-2025	31-10-2025
FN-DP-251101	FN-DP-251101	16-08-2025	31-10-2025	01-11-2025	15-11-2025
FN-DP-251116	FN-DP-251116	01-09-2025	15-11-2025	16-11-2025	30-11-2025
FN-DP-251201	FN-DP-251201	16-09-2025	30-11-2025	01-12-2025	15-12-2025
FN-DP-251216	FN-DP-251216	01-10-2025	15-12-2025	16-12-2025	31-12-2025
FN-DP-260101	FN-DP-260101	16-10-2025	31-12-2025	01-01-2026	15-01-2026

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-251008	08-09-2025	07-10-2025	08-10-2025	14-10-2025
WK-DP-251015	15-09-2025	14-10-2025	15-10-2025	21-10-2025
WK-DP-251022	22-09-2025	21-10-2025	22-10-2025	31-10-2025
WK-DP-251101	01-10-2025	31-10-2025	01-11-2025	07-11-2025
WK-DP-251108	08-10-2025	07-11-2025	08-11-2025	14-11-2025
WK-DP-251115	15-10-2025	14-11-2025	15-11-2025	21-11-2025
WK-DP-251122	22-10-2025	21-11-2025	22-11-2025	30-11-2025

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-251006	01-09-2025	03-10-2025	06-10-2025	10-10-2025
WD-DP-251013	08-09-2025	10-10-2025	13-10-2025	17-10-2025
WD-DP-251020	15-09-2025	17-10-2025	20-10-2025	24-10-2025
WD-DP-251027	22-09-2025	24-10-2025	27-10-2025	31-10-2025
WD-DP-251103	29-09-2025	31-10-2025	03-11-2025	07-11-2025
WD-DP-251110	06-10-2025	07-11-2025	10-11-2025	14-11-2025
WD-DP-251117	13-10-2025	14-11-2025	17-11-2025	21-11-2025
WD-DP-251124	20-10-2025	21-11-2025	24-11-2025	28-11-2025
WD-DP-251201	27-10-2025	28-11-2025	01-12-2025	05-12-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Mhaskal (Non-HPHT), Jaya, Jharia Bokaro, Mhaskal (Non HPHT), KG Mallavaram, KG Pasarlapudi, Hazira ONGC, Mallavaram – CP, Dhamra, Chhara, Mallavaram–EN–G – CP. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira, Kochi & Chhara in ssLNG segment.

^MN-DP-251101/MP-DP-251101/MN-DP-251101-LNG/ MN-DP-251101-VAT - Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, MN-VAT- Value Added Tax for Gujarat VAT only 251101-Delivery Start Date under YYMMDD Format.

^FN-DP-251016/FP-DP-251016/FN-DP-251016-LNG/FN-DP-251016-VAT - Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, FN-VAT- Value Added Tax for Gujarat VAT only 251016-Delivery Start Date under YYMMDD Format.

^WK-DP-251008/WP-DP-251008- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th September, 251008-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-251008-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 251008-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
01-10-2025	03-10-2025	04-10-2025	05-10-2025	06-10-2025	07-10-2025	08-10-2025	09-10-2025	10-10-2025
03-10-2025	05-10-2025	06-10-2025	07-10-2025	08-10-2025	09-10-2025	10-10-2025	11-10-2025	12-10-2025
06-10-2025	08-10-2025	09-10-2025	10-10-2025	11-10-2025	12-10-2025	13-10-2025	14-10-2025	15-10-2025
07-10-2025	09-10-2025	10-10-2025	11-10-2025	12-10-2025	13-10-2025	14-10-2025	15-10-2025	16-10-2025
08-10-2025	10-10-2025	11-10-2025	12-10-2025	13-10-2025	14-10-2025	15-10-2025	16-10-2025	17-10-2025
09-10-2025	11-10-2025	12-10-2025	13-10-2025	14-10-2025	15-10-2025	16-10-2025	17-10-2025	18-10-2025
10-10-2025	12-10-2025	13-10-2025	14-10-2025	15-10-2025	16-10-2025	17-10-2025	18-10-2025	19-10-2025
13-10-2025	15-10-2025	16-10-2025	17-10-2025	18-10-2025	19-10-2025	20-10-2025	21-10-2025	22-10-2025
14-10-2025	16-10-2025	17-10-2025	18-10-2025	19-10-2025	20-10-2025	21-10-2025	22-10-2025	23-10-2025
15-10-2025	17-10-2025	18-10-2025	19-10-2025	20-10-2025	21-10-2025	22-10-2025	23-10-2025	24-10-2025
16-10-2025	18-10-2025	19-10-2025	20-10-2025	21-10-2025	22-10-2025	23-10-2025	24-10-2025	25-10-2025
17-10-2025	19-10-2025	20-10-2025	21-10-2025	22-10-2025	23-10-2025	24-10-2025	25-10-2025	26-10-2025
22-10-2025	24-10-2025	25-10-2025	26-10-2025	27-10-2025	28-10-2025	29-10-2025	30-10-2025	31-10-2025
23-10-2025	25-10-2025	26-10-2025	27-10-2025	28-10-2025	29-10-2025	30-10-2025	31-10-2025	01-11-2025
24-10-2025	26-10-2025	27-10-2025	28-10-2025	29-10-2025	30-10-2025	31-10-2025	01-11-2025	02-11-2025
27-10-2025	29-10-2025	30-10-2025	31-10-2025	01-11-2025	02-11-2025	03-11-2025	04-11-2025	05-11-2025
28-10-2025	30-10-2025	31-10-2025	01-11-2025	02-11-2025	03-11-2025	04-11-2025	05-11-2025	06-11-2025
29-10-2025	31-10-2025	01-11-2025	02-11-2025	03-11-2025	04-11-2025	05-11-2025	06-11-2025	07-11-2025
30-10-2025	01-11-2025	02-11-2025	03-11-2025	04-11-2025	05-11-2025	06-11-2025	07-11-2025	08-11-2025
31-10-2025	02-11-2025	03-11-2025	04-11-2025	05-11-2025	06-11-2025	07-11-2025	08-11-2025	09-11-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250901-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250901-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-251002	01-10-2025	01-10-2025	02-10-2025
DA-DP-251004	03-10-2025	03-10-2025	04-10-2025
DA-DP-251007	06-10-2025	06-10-2025	07-10-2025
DA-DP-251008	07-10-2025	07-10-2025	08-10-2025
DA-DP-251009	08-10-2025	08-10-2025	09-10-2025
DA-DP-251010	09-10-2025	09-10-2025	10-10-2025
DA-DP-251011	10-10-2025	10-10-2025	11-10-2025
DA-DP-251014	13-10-2025	13-10-2025	14-10-2025
DA-DP-251015	14-10-2025	14-10-2025	15-10-2025
DA-DP-251016	15-10-2025	15-10-2025	16-10-2025
DA-DP-251017	16-10-2025	16-10-2025	17-10-2025
DA-DP-251018	17-10-2025	17-10-2025	18-10-2025
DA-DP-251023	22-10-2025	22-10-2025	23-10-2025
DA-DP-251024	23-10-2025	23-10-2025	24-10-2025
DA-DP-251025	24-10-2025	24-10-2025	25-10-2025
DA-DP-251028	27-10-2025	27-10-2025	28-10-2025
DA-DP-251029	28-10-2025	28-10-2025	29-10-2025
DA-DP-251030	29-10-2025	29-10-2025	30-10-2025
DA-DP-251031	30-10-2025	30-10-2025	31-10-2025
DA-DP-251101	31-10-2025	31-10-2025	01-11-2025

^DA-DP-251002- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 251002-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^ID-DP-251001	01-10-2025	01-10-2025	01-10-2025
ID-DP-251003	03-10-2025	03-10-2025	03-10-2025
ID-DP-251006	06-10-2025	06-10-2025	06-10-2025
ID-DP-251007	07-10-2025	07-10-2025	07-10-2025
ID-DP-251008	08-10-2025	08-10-2025	08-10-2025
ID-DP-251009	09-10-2025	09-10-2025	09-10-2025
ID-DP-251010	10-10-2025	10-10-2025	10-10-2025
ID-DP-251013	13-10-2025	13-10-2025	13-10-2025
ID-DP-251014	14-10-2025	14-10-2025	14-10-2025
ID-DP-251015	15-10-2025	15-10-2025	15-10-2025
ID-DP-251016	16-10-2025	16-10-2025	16-10-2025
ID-DP-251017	17-10-2025	17-10-2025	17-10-2025
ID-DP-251022	22-10-2025	22-10-2025	22-10-2025
ID-DP-251023	23-10-2025	23-10-2025	23-10-2025
ID-DP-251024	24-10-2025	24-10-2025	24-10-2025
ID-DP-251027	27-10-2025	27-10-2025	27-10-2025
ID-DP-251028	28-10-2025	28-10-2025	28-10-2025
ID-DP-251029	29-10-2025	29-10-2025	29-10-2025
ID-DP-251030	30-10-2025	30-10-2025	30-10-2025
ID-DP-251031	31-10-2025	31-10-2025	31-10-2025

^ID-DP-251001- Intraday Contract with delivery duration of 1 day, ID-Intraday, 251001-Delivery Date under YYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-OCT/DEC 2. 3M-JKM-P-DP-NOV/JAN 3. 3M-JKM-P-DP-DEC/FEB 4. 3M-JKM-P-DP-JAN/MAR	P (in \$/MMBtu)	01-10-2025	31-10-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-OCT/DEC 2. 3M-WIM-P-DP-NOV/JAN 3. 3M-WIM-P-DP-DEC/FEB 4. 3M-WIM-P-DP-JAN/MAR	P (in \$/MMBtu)	01-10-2025	31-10-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-OCT/DEC 2. 3M-BRN-P-DP-NOV/JAN 3. 3M-BRN-P-DP-DEC/FEB 4. 3M-BRN-P-DP-JAN/MAR	P (in \$/MMBtu)	01-10-2025	31-10-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-OCT/DEC 2. 3M-BRN-S-DP-NOV/JAN 3. 3M-BRN-S-DP-DEC/FEB 4. 3M-BRN-S-DP-JAN/MAR	%S	01-10-2025	31-10-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-OCT/DEC 2. 3M-GIXI-P-DP-NOV/JAN 3. 3M-GIXI-P-DP-DEC/FEB 4. 3M-GIXI-P-DP-JAN/MAR	P (in INR/MMBtu)	01-10-2025	31-10-2025

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-OCT/MAR-DP	P (in \$/MMBtu)	01-10-2025	31-10-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-OCT/MAR-DP	P (in \$/MMBtu)	01-10-2025	31-10-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-OCT/MAR-DP	P (in \$/MMBtu)	01-10-2025	31-10-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-OCT/MAR-DP	%S	01-10-2025	31-10-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-OCT/MAR-DP	P (in \$/MMBtu)	01-10-2025	31-10-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (MP) for Trade Month October 2025

#	Reference Margin Price, MP	Trading date	3-Months - OCT/DEC	3-Months - NOV/JAN	3-Months - DEC/FEB	3-Months - JAN/MAR	6-Months - OCT/MAR
1	MPJKM (JKM Linked Price, Bid at Variable 'P')	1st Oct to 15th Oct	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (LJKMO03, LJKQR01, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR01, LJKQR02)
2	MPJKM (JKM Linked Price, Bid at Variable 'P')	16th Oct to 31st Oct	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR02)
3	MPWIM (WIM Linked Price, Bid at Variable 'P')	1st Oct to 15th Oct	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AWIMM03, AWIMQ01, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01, AWIMQ02)
4	MPWIM (WIM Linked Price, Bid at Variable 'P')	16th Oct to 31st Oct	Avg (AAWIC03, AWIMB00, AWIMM01)	Avg (AWIMB00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AAWIC03, AWIMB00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02)
5	MPBRENT (Dated Brent linked price)	1st Oct to 31st Oct	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1st Oct to 31st Oct	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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Index codes to calculate recent Reference Margin Price (MP_I) for Trade Month October 2025

#	Reference Margin Price, MP _I	Trading date	3-Months - OCT/DEC	3-Months - NOV/JAN	3-Months - DEC/FEB	3-Months - JAN/MAR	6-Months - OCT/MAR
1	MP _{IJKM} (JKM Linked Price, Bid at Variable 'P')	1st Oct to 15th Oct	AAOV\$00	LJKMO01	LJKMO02	LJKMO03	AAOV\$00
2	MP _{IJKM} (JKM Linked Price, Bid at Variable 'P')	16th Oct to 31st Oct	AAOV\$03	LJKMO00	LJKMO01	LJKMO02	AAOV\$03
3	MP _{IWIM} (WIM Linked Price, Bid at Variable 'P')	1st Oct to 15th Oct	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	MP _{IWIM} (WIM Linked Price, Bid at Variable 'P')	16th Oct to 31st Oct	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	MP _{IBRENT} (Dated Brent linked price)	1st Oct to 31st Oct	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	MP _{IGIXI} (GIXI)	1st Oct to 31st Oct	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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CIN: U74999DL2019PLC357145



Annexure-II Trading Holidays October-25

Date	Day	Trading Holiday	Description
02-10-2025	Thursday	Yes	Gandhi Jayanti
20-10-2025	Monday	Yes	Deepawali
21-10-2025	Tuesday	Yes	Deepawali Pujan

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