



Circular No.: IGX/MO/205/2025

Aug 11, 2025

Introduction of Mallavaram-EN-G Delivery Point

Dear Members,

In accordance with IGX Byelaws and Market Rules, please note the following changes to trading arrangements at the Mallavaram delivery point:

Current Delivery Location:

- Natural Gas is currently being traded at **Mallavaram-en-ONGC** (Delivery Point Name : Mallavaram (Ceiling Price) and Contract Code: ML) delivery location

New Delivery Location effective from August 12, 2025:

- A new delivery location will be introduced: **Mallavaram-en-GSPC** (Delivery Point Name : Mallavaram-EN-G (Ceiling Price) and Contract Code: MG)
- This represents gas entry at Mallavaram-en-GSPC on the PIL pipeline
- **Important Requirement:** Members and clients who wish to trade at the new **Mallavaram-en-GSPC** location must arrange **separate gas transportation** (along PIL pipeline) from this delivery location.

The details of new contracts available for trading at Mallavaram-EN-G Delivery Location are mentioned below:

1. Contract Code:
 - a. Name of the Delivery Location: Mallavaram-EN-G (Ceiling Price)
 - b. Contract Name:
 - i. Day-Ahead : DA-MG-dd/mm/yy – DAY-CP
 - ii. Daily : DL-MG- dd/mm/yy – DAY-CP
 - iii. Weekday : WD-MG- dd/mm/yy - dd/mm/yy-CP
 - iv. Weekly : WK-MG- dd/mm/yy - dd/mm/yy-CP
 - v. Fortnightly : FN-MG- dd/mm/yy - dd/mm/yy-CP
 - vi. Monthly : MN-MG-dd/mm/yy-MMM-YYYY-CP
2. Price Matching Mechanism: In reference to Master Circular ver. 3, Circular No.

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301
Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017 CIN: U74999DL2019PLC357145



IGX/MO/96/2023, the trade at Mallavaram-EN-G Delivery location will be happening under Ceiling Price gas category, where for all types of contracts viz., Monthly, Fortnightly, Weekly, Weekday, Daily and Day ahead contracts, the price discovery mechanism will be double sided Open Auction and on Price-Sector Allocation-Prorata-Time basis.

Other trading, clearing and settlement details will remain the same as mentioned under the Ceiling Price gas contract in Master Circular No. IGX/MO/96/2023 and Contract Specifications (Annexure-A) of the Market Rules.

This Circular will come into effect from Trading date August 12, 2025, till further notice.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)