



Circular No.: IGX/MO/204/2025

July 31, 2025

Trading Calendar for August' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of August' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar Aug -25

Monthly Contract

Delivery Month	Contract code	Trading start date	Trading end date	Delivery start date	Delivery end date
Sep-25	MN-DP-250901	02-09-2024	29-08-2025	01-09-2025	30-09-2025
Oct-25	MN-DP-251001	01-10-2024	30-09-2025	01-10-2025	31-10-2025
Nov-25	MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026
Jun-26	MN-DP-260601	01-06-2025	31-05-2026	01-06-2026	30-06-2026
Jul-26	MN-DP-260701	01-07-2025	30-06-2026	01-07-2026	31-07-2026
Aug-26	MN-DP-260801	01-08-2025	31-07-2026	01-08-2026	31-08-2026

Fortnightly Contract

Delivery of Fortnight	Contract code	Trading start date	Trading end date	Delivery start date	Delivery end date
2nd Fort, Aug 25	FN-DP-250816	01-06-2025	15-08-2025	16-08-2025	31-08-2025
1st Fort, Sep 25	FN-DP-250901	16-06-2025	31-08-2025	01-09-2025	15-09-2025
2nd Fort, Sep 25	FN-DP-250916	01-07-2025	15-09-2025	16-09-2025	30-09-2025
1st Fort, Oct 25	FN-DP-251001	16-07-2025	30-09-2025	01-10-2025	15-10-2025
2nd Fort, Oct 25	FN-DP-251016	01-08-2025	15-10-2025	16-10-2025	31-10-2025
1st Fort, Nov 25	FN-DP-251101	16-08-2025	31-10-2025	01-11-2025	15-11-2025

Weekly Contract

Contract	Contract code	Trading start date	Trading end date	Delivery start date
Weekly	WK-DP-250808	08-07-2025	07-08-2025	08-08-2025
Weekly	WK-DP-250815	15-07-2025	14-08-2025	15-08-2025
Weekly	WK-DP-250822	22-07-2025	21-08-2025	22-08-2025
Weekly	WK-DP-250901	01-08-2025	31-08-2025	01-09-2025
Weekly	WK-DP-250908	08-08-2025	07-09-2025	08-09-2025
Weekly	WK-DP-250915	18-08-2025	14-09-2025	15-09-2025

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Weekly	WK-DP-250922	22-08-2025	21-09-2025	22-09-2025
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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-250804	30-06-2025	01-08-2025	04-08-2025	08-08-2025
WD-DP-250811	07-07-2025	08-08-2025	11-08-2025	15-08-2025
WD-DP-250818	14-07-2025	15-08-2025	18-08-2025	22-08-2025
WD-DP-250825	21-07-2025	22-08-2025	25-08-2025	29-08-2025
WD-DP-250901	28-07-2025	29-08-2025	01-09-2025	05-09-2025
WD-DP-250908	04-08-2025	05-09-2025	08-09-2025	12-09-2025
WD-DP-250915	11-08-2025	12-09-2025	15-09-2025	19-09-2025
WD-DP-250922	18-08-2025	19-09-2025	22-09-2025	26-09-2025
WD-DP-250929	25-08-2025	26-09-2025	29-09-2025	03-10-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Mhaskal (Non-HPHT), Jaya, Jharia Bokaro, Mhaskal (Non HPHT), KG Mallavaram, KG Pasarlapudi, Hazira ONGC, Mallavaram – CP, Dhamra, Chhara. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira, Kochi & Chhara in ssLNG segment.

^MN-DP-250901/MP-DP-250901/MN-DP-250901-LNG- Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, 250801-Delivery Start Date under YYMMDD Format.

^FN-DP-250816/FP-DP-250816/FN-DP-250816-LNG- Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, 250816-Delivery Start Date under YYMMDD Format.

^WK-DP-250808/WP-DP-250808- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th February, 250708-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-250814-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 250814-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2(DD)*	T+3(DD)*	T+4(DD)*	T+5(DD)*	T+6(DD)*	T+7(DD)*	T+8(DD)*	T+9(DD)*
01-08-2025	03-08-2025	04-08-2025	05-08-2025	06-08-2025	07-08-2025	08-08-2025	09-08-2025	10-08-2025
04-08-2025	06-08-2025	07-08-2025	08-08-2025	09-08-2025	10-08-2025	11-08-2025	12-08-2025	13-08-2025
05-08-2025	07-08-2025	08-08-2025	09-08-2025	10-08-2025	11-08-2025	12-08-2025	13-08-2025	14-08-2025
06-08-2025	08-08-2025	09-08-2025	10-08-2025	11-08-2025	12-08-2025	13-08-2025	14-08-2025	15-08-2025
07-08-2025	09-08-2025	10-08-2025	11-08-2025	12-08-2025	13-08-2025	14-08-2025	15-08-2025	16-08-2025
08-08-2025	10-08-2025	11-08-2025	12-08-2025	13-08-2025	14-08-2025	15-08-2025	16-08-2025	17-08-2025
11-08-2025	13-08-2025	14-08-2025	15-08-2025	16-08-2025	17-08-2025	18-08-2025	19-08-2025	20-08-2025
12-08-2025	14-08-2025	15-08-2025	16-08-2025	17-08-2025	18-08-2025	19-08-2025	20-08-2025	21-08-2025
13-08-2025	15-08-2025	16-08-2025	17-08-2025	18-08-2025	19-08-2025	20-08-2025	21-08-2025	22-08-2025
14-08-2025	16-08-2025	17-08-2025	18-08-2025	19-08-2025	20-08-2025	21-08-2025	22-08-2025	23-08-2025
18-08-2025	20-08-2025	21-08-2025	22-08-2025	23-08-2025	24-08-2025	25-08-2025	26-08-2025	27-08-2025
19-08-2025	21-08-2025	22-08-2025	23-08-2025	24-08-2025	25-08-2025	26-08-2025	27-08-2025	28-08-2025
20-08-2025	22-08-2025	23-08-2025	24-08-2025	25-08-2025	26-08-2025	27-08-2025	28-08-2025	29-08-2025
21-08-2025	23-08-2025	24-08-2025	25-08-2025	26-08-2025	27-08-2025	28-08-2025	29-08-2025	30-08-2025
22-08-2025	24-08-2025	25-08-2025	26-08-2025	27-08-2025	28-08-2025	29-08-2025	30-08-2025	31-08-2025
25-08-2025	27-08-2025	28-08-2025	29-08-2025	30-08-2025	31-08-2025	01-09-2025	02-09-2025	03-09-2025
26-08-2025	28-08-2025	29-08-2025	30-08-2025	31-08-2025	01-09-2025	02-09-2025	03-09-2025	04-09-2025
28-08-2025	30-08-2025	31-08-2025	01-09-2025	02-09-2025	03-09-2025	04-09-2025	05-09-2025	06-09-2025
29-08-2025	31-08-2025	01-09-2025	02-09-2025	03-09-2025	04-09-2025	05-09-2025	06-09-2025	07-09-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250701-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250701-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol*	First Trading date	Last Trading date	Delivery date
^DA-DP-250802	01-08-2025	01-08-2025	02-08-2025
DA-DP-250805	04-08-2025	04-08-2025	05-08-2025
DA-DP-250806	05-08-2025	05-08-2025	06-08-2025
DA-DP-250807	06-08-2025	06-08-2025	07-08-2025
DA-DP-250808	07-08-2025	07-08-2025	08-08-2025
DA-DP-250809	08-08-2025	08-08-2025	09-08-2025
DA-DP-250812	11-08-2025	11-08-2025	12-08-2025
DA-DP-250813	12-08-2025	12-08-2025	13-08-2025
DA-DP-250814	13-08-2025	13-08-2025	14-08-2025
DA-DP-250815	14-08-2025	14-08-2025	15-08-2025
DA-DP-250819	18-08-2025	18-08-2025	19-08-2025
DA-DP-250820	19-08-2025	19-08-2025	20-08-2025
DA-DP-250821	20-08-2025	20-08-2025	21-08-2025
DA-DP-250822	21-08-2025	21-08-2025	22-08-2025
DA-DP-250823	22-08-2025	22-08-2025	23-08-2025
DA-DP-250826	25-08-2025	25-08-2025	26-08-2025
DA-DP-250827	26-08-2025	26-08-2025	27-08-2025
DA-DP-250829	28-08-2025	28-08-2025	29-08-2025
DA-DP-250830	29-08-2025	29-08-2025	30-08-2025

^DA-DP-250802- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 250802-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol*	First Trading date	Last Trading date	Delivery date
^ID-DP-250801	01-08-2025	01-08-2025	01-08-2025
ID-DP-250804	04-08-2025	04-08-2025	04-08-2025
ID-DP-250805	05-08-2025	05-08-2025	05-08-2025
ID-DP-250806	06-08-2025	06-08-2025	06-08-2025
ID-DP-250807	07-08-2025	07-08-2025	07-08-2025
ID-DP-250808	08-08-2025	08-08-2025	08-08-2025
ID-DP-250811	11-08-2025	11-08-2025	11-08-2025
ID-DP-250812	12-08-2025	12-08-2025	12-08-2025
ID-DP-250813	13-08-2025	13-08-2025	13-08-2025
ID-DP-250814	14-08-2025	14-08-2025	14-08-2025
ID-DP-250818	18-08-2025	18-08-2025	18-08-2025
ID-DP-250819	19-08-2025	19-08-2025	19-08-2025
ID-DP-250820	20-08-2025	20-08-2025	20-08-2025
ID-DP-250821	21-08-2025	21-08-2025	21-08-2025
ID-DP-250822	22-08-2025	22-08-2025	22-08-2025
ID-DP-250825	25-08-2025	25-08-2025	25-08-2025
ID-DP-250826	26-08-2025	26-08-2025	26-08-2025
ID-DP-250828	28-08-2025	28-08-2025	28-08-2025
ID-DP-250829	29-08-2025	29-08-2025	29-08-2025

^ID-DP-250801- Intraday Contract with delivery duration of 1 day, ID-Intraday, 250801-Delivery Date under YYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-SEP/NOV 2. 3M-JKM-P-DP-OCT/DEC 3. 3M-JKM-P-DP-NOV/JAN 4. 3M-JKM-P-DP-DEC/FEB	P (in \$/MMBtu)	01-08-2025	31-08-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-SEP/NOV 2. 3M-WIM-P-DP-OCT/DEC 3. 3M-WIM-P-DP-NOV/JAN 4. 3M-WIM-P-DP-DEC/FEB	P (in \$/MMBtu)	01-08-2025	31-08-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-SEP/NOV 2. 3M-BRN-P-DP-OCT/DEC 3. 3M-BRN-P-DP-NOV/JAN 4. 3M-BRN-P-DP-DEC/FEB	P (in \$/MMBtu)	01-08-2025	31-08-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-SEP/NOV 2. 3M-BRN-S-DP-OCT/DEC 3. 3M-BRN-S-DP-NOV/JAN 4. 3M-BRN-S-DP-DEC/FEB	%S	01-08-2025	31-08-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-SEP/NOV 2. 3M-GIXI-P-DP-OCT/DEC 3. 3M-GIXI-P-DP-NOV/JAN 4. 3M-GIXI-P-DP-DEC/FEB	P (in INR/MMBtu)	01-08-2025	31-08-2025

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
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6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP- SEP/FEB-DP	P (in \$/MMBtu)	01-08-2025	31-08-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP- SEP/FEB-DP	P (in \$/MMBtu)	01-08-2025	31-08-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP- SEP/FEB-DP	P (in \$/MMBtu)	01-08-2025	31-08-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP- SEP/FEB-DP	%S	01-08-2025	31-08-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP- SEP/FEB-DP	P (in \$/MMBtu)	01-08-2025	31-08-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (Mr) for Trade Month August 2025

#	Reference Margin Price, Mr	Trading date	3-Months - SEP/NOV	3-Months - OCT/DEC	3-Months - NOV/JAN	3-Months - DEC/FEB	6-Months - SEP/FEB
1	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	1st Aug to 15th Aug	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (LJKMO03, LJKQR02, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR02, LJKQR02)
2	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	16th Aug to 31st Aug	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR01)
3	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	1st Aug to 15th Aug	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AWIMM03, AWIMQ02, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02, AWIMQ02)
4	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	16th Aug to 31st Aug	Avg (AAWIC03, AWIMB00, AWIMM01)	Avg (AWIMB00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AAWIC03, AWIMB00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01)
5	M _{PBRENT} (Dated Brent linked price)	1st Aug to 31st Aug	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1st Aug to 31st Aug	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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Index codes to calculate recent Reference Margin Price (MP_I) for Trade Month August 2025

#	Reference Margin Price, MP _I	Trading date	3-Months - SEP/NOV	3-Months - OCT/DEC	3-Months - NOV/JAN	3-Months - DEC/FEB	6-Months - SEP/FEB
1	MP _{IJKM} (JKM Linked Price, Bid at Variable 'P')	1st Aug to 15th Aug	AAOVVS00	LJKMO01	LJKMO02	LJKMO03	AAOVVS00
2	MP _{IJKM} (JKM Linked Price, Bid at Variable 'P')	16th Aug to 31st Aug	AAOVVS03	LJKMO00	LJKMO01	LJKMO02	AAOVVS03
3	MP _{IWIM} (WIM Linked Price, Bid at Variable 'P')	1st Aug to 15th Aug	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	MP _{IWIM} (WIM Linked Price, Bid at Variable 'P')	16th Aug to 31st Aug	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	MP _{IBRENT} (Dated Brent linked price)	1st Aug to 31st Aug	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	MP _{IGIXI} (GIXI)	1st Aug to 31st Aug	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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CIN: U74999DL2019PLC357145



Annexure-II Trading Holidays August-25

Date	Day	Trading Holiday	Description
15-08-2025	Friday	Yes	Independence Day
27-08-2025	Wednesday	Yes	Ganesh Chaturthi

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