



Circular No.: IGX/MO/196/2025

June 30, 2025

Trading Calendar for July' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of July' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

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CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar July -25

Monthly Contract

Delivery Month	Contract Symbol	First Trading date	Last Trading date	Delivery Start date	Delivery End date
Aug-25	*MN-^DP-250801	01-08-2024	31-07-2025	01-08-2025	31-08-2025
Sep-25	MN-DP-250901	02-09-2024	29-08-2025	01-09-2025	30-09-2025
Oct-25	MN-DP-251001	01-10-2024	30-09-2025	01-10-2025	31-10-2025
Nov-25	MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026
Jun-26	MN-DP-260601	01-06-2025	31-05-2026	01-06-2026	30-06-2026
Jul-26	MN-DP-260701	01-07-2025	30-06-2026	01-07-2026	31-07-2026

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
2nd Fort, Jul 25	^FN-DP-250716	01-05-2025	15-07-2025	16-07-2025	31-07-2025
1st Fort, Aug 25	FN-DP-250801	16-05-2025	31-07-2025	01-08-2025	15-08-2025
2nd Fort, Aug 25	FN-DP-250816	01-06-2025	15-08-2025	16-08-2025	31-08-2025
1st Fort, Sep 25	FN-DP-250901	16-06-2025	31-08-2025	01-09-2025	15-09-2025
2nd Fort, Sep 25	FN-DP-250916	01-07-2025	15-09-2025	16-09-2025	30-09-2025
1st Fort, Oct 25	FN-DP-251001	16-07-2025	30-09-2025	01-10-2025	15-10-2025

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-250708	08-06-2025	07-07-2025	08-07-2025	14-07-2025
WK-DP-250715	15-06-2025	14-07-2025	15-07-2025	21-07-2025
WK-DP-250722	22-06-2025	21-07-2025	22-07-2025	31-07-2025
WK-DP-250801	01-07-2025	31-07-2025	01-08-2025	07-08-2025
WK-DP-250808	08-07-2025	07-08-2025	08-08-2025	14-08-2025
WK-DP-250815	15-07-2025	14-08-2025	15-08-2025	21-08-2025
WK-DP-250822	22-07-2025	21-08-2025	22-08-2025	31-08-2025

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-250714	09-06-2025	11-07-2025	14-07-2025	18-07-2025
WD-DP-250721	16-06-2025	18-07-2025	21-07-2025	25-07-2025
WD-DP-250728	23-06-2025	25-07-2025	28-07-2025	01-08-2025
WD-DP-250804	30-06-2025	01-08-2025	04-08-2025	08-08-2025
WD-DP-250811	07-07-2025	08-08-2025	11-08-2025	15-08-2025
WD-DP-250818	14-07-2025	15-08-2025	18-08-2025	22-08-2025
WD-DP-250825	21-07-2025	22-08-2025	25-08-2025	29-08-2025
WD-DP-250901	28-07-2025	29-08-2025	01-09-2025	05-09-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Mhaskal (Non-HPHT), Jaya, Jharia Bokaro, Mhaskal (Non HPHT), KG Mallavaram, KG Pasarlapudi, Hazira ONGC, Mallavaram – CP, Dhamra, Chhara. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira, Kochi & Chhara in ssLNG segment.

^MN-DP-250801/MP-DP-250801/MN-DP-250801-LNG- Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, 250801-Delivery Start Date under YYMMDD Format.

^FN-DP-250716/FP-DP-250716/FN-DP-250716-LNG- Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, 250716-Delivery Start Date under YYMMDD Format.

^WK-DP-250708/WP-DP-250708- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th February, 250708-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-250714-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 250714-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
01-07-2025	03-07-2025	04-07-2025	05-07-2025	06-07-2025	07-07-2025	08-07-2025	09-07-2025	10-07-2025
02-07-2025	04-07-2025	05-07-2025	06-07-2025	07-07-2025	08-07-2025	09-07-2025	10-07-2025	11-07-2025
03-07-2025	05-07-2025	06-07-2025	07-07-2025	08-07-2025	09-07-2025	10-07-2025	11-07-2025	12-07-2025
04-07-2025	06-07-2025	07-07-2025	08-07-2025	09-07-2025	10-07-2025	11-07-2025	12-07-2025	13-07-2025
07-07-2025	09-07-2025	10-07-2025	11-07-2025	12-07-2025	13-07-2025	14-07-2025	15-07-2025	16-07-2025
08-07-2025	10-07-2025	11-07-2025	12-07-2025	13-07-2025	14-07-2025	15-07-2025	16-07-2025	17-07-2025
09-07-2025	11-07-2025	12-07-2025	13-07-2025	14-07-2025	15-07-2025	16-07-2025	17-07-2025	18-07-2025
10-07-2025	12-07-2025	13-07-2025	14-07-2025	15-07-2025	16-07-2025	17-07-2025	18-07-2025	19-07-2025
11-07-2025	13-07-2025	14-07-2025	15-07-2025	16-07-2025	17-07-2025	18-07-2025	19-07-2025	20-07-2025
14-07-2025	16-07-2025	17-07-2025	18-07-2025	19-07-2025	20-07-2025	21-07-2025	22-07-2025	23-07-2025
15-07-2025	17-07-2025	18-07-2025	19-07-2025	20-07-2025	21-07-2025	22-07-2025	23-07-2025	24-07-2025
16-07-2025	18-07-2025	19-07-2025	20-07-2025	21-07-2025	22-07-2025	23-07-2025	24-07-2025	25-07-2025
17-07-2025	19-07-2025	20-07-2025	21-07-2025	22-07-2025	23-07-2025	24-07-2025	25-07-2025	26-07-2025
18-07-2025	20-07-2025	21-07-2025	22-07-2025	23-07-2025	24-07-2025	25-07-2025	26-07-2025	27-07-2025
21-07-2025	23-07-2025	24-07-2025	25-07-2025	26-07-2025	27-07-2025	28-07-2025	29-07-2025	30-07-2025
22-07-2025	24-07-2025	25-07-2025	26-07-2025	27-07-2025	28-07-2025	29-07-2025	30-07-2025	31-07-2025
23-07-2025	25-07-2025	26-07-2025	27-07-2025	28-07-2025	29-07-2025	30-07-2025	31-07-2025	01-08-2025
24-07-2025	26-07-2025	27-07-2025	28-07-2025	29-07-2025	30-07-2025	31-07-2025	01-08-2025	02-08-2025
25-07-2025	27-07-2025	28-07-2025	29-07-2025	30-07-2025	31-07-2025	01-08-2025	02-08-2025	03-08-2025
28-07-2025	30-07-2025	31-07-2025	01-08-2025	02-08-2025	03-08-2025	04-08-2025	05-08-2025	06-08-2025
29-07-2025	31-07-2025	01-08-2025	02-08-2025	03-08-2025	04-08-2025	05-08-2025	06-08-2025	07-08-2025
30-07-2025	01-08-2025	02-08-2025	03-08-2025	04-08-2025	05-08-2025	06-08-2025	07-08-2025	08-08-2025
31-07-2025	02-08-2025	03-08-2025	04-08-2025	05-08-2025	06-08-2025	07-08-2025	08-08-2025	09-08-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250701-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250701-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-250702	01-07-2025	01-07-2025	02-07-2025
DA-DP-250703	02-07-2025	02-07-2025	03-07-2025
DA-DP-250704	03-07-2025	03-07-2025	04-07-2025
DA-DP-250705	04-07-2025	04-07-2025	05-07-2025
DA-DP-250708	07-07-2025	07-07-2025	08-07-2025
DA-DP-250709	08-07-2025	08-07-2025	09-07-2025
DA-DP-250710	09-07-2025	09-07-2025	10-07-2025
DA-DP-250711	10-07-2025	10-07-2025	11-07-2025
DA-DP-250712	11-07-2025	11-07-2025	12-07-2025
DA-DP-250715	14-07-2025	14-07-2025	15-07-2025
DA-DP-250716	15-07-2025	15-07-2025	16-07-2025
DA-DP-250717	16-07-2025	16-07-2025	17-07-2025
DA-DP-250718	17-07-2025	17-07-2025	18-07-2025
DA-DP-250719	18-07-2025	18-07-2025	19-07-2025
DA-DP-250722	21-07-2025	21-07-2025	22-07-2025
DA-DP-250723	22-07-2025	22-07-2025	23-07-2025
DA-DP-250724	23-07-2025	23-07-2025	24-07-2025
DA-DP-250725	24-07-2025	24-07-2025	25-07-2025
DA-DP-250726	25-07-2025	25-07-2025	26-07-2025
DA-DP-250729	28-07-2025	28-07-2025	29-07-2025
DA-DP-250730	29-07-2025	29-07-2025	30-07-2025
DA-DP-250731	30-07-2025	30-07-2025	31-07-2025

^DA-DP-250702- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 250702-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^ID-DP-250701	01-07-2025	01-07-2025	01-07-2025
ID-DP-250702	02-07-2025	02-07-2025	02-07-2025
ID-DP-250703	03-07-2025	03-07-2025	03-07-2025
ID-DP-250704	04-07-2025	04-07-2025	04-07-2025
ID-DP-250707	07-07-2025	07-07-2025	07-07-2025
ID-DP-250708	08-07-2025	08-07-2025	08-07-2025
ID-DP-250709	09-07-2025	09-07-2025	09-07-2025
ID-DP-250710	10-07-2025	10-07-2025	10-07-2025
ID-DP-250711	11-07-2025	11-07-2025	11-07-2025
ID-DP-250714	14-07-2025	14-07-2025	14-07-2025
ID-DP-250715	15-07-2025	15-07-2025	15-07-2025
ID-DP-250716	16-07-2025	16-07-2025	16-07-2025
ID-DP-250717	17-07-2025	17-07-2025	17-07-2025
ID-DP-250718	18-07-2025	18-07-2025	18-07-2025
ID-DP-250721	21-07-2025	21-07-2025	21-07-2025
ID-DP-250722	22-07-2025	22-07-2025	22-07-2025
ID-DP-250723	23-07-2025	23-07-2025	23-07-2025
ID-DP-250724	24-07-2025	24-07-2025	24-07-2025
ID-DP-250725	25-07-2025	25-07-2025	25-07-2025
ID-DP-250728	28-07-2025	28-07-2025	28-07-2025
ID-DP-250729	29-07-2025	29-07-2025	29-07-2025
ID-DP-250730	30-07-2025	30-07-2025	30-07-2025
ID-DP-250731	31-07-2025	31-07-2025	31-07-2025

^ID-DP-250701- Intraday Contract with delivery duration of 1 day, ID-Intraday, 250701-Delivery Date under YYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-AUG/OCT 2. 3M-JKM-P-DP-SEP/NOV 3. 3M-JKM-P-DP-OCT/DEC 4. 3M-JKM-P-DP-NOV/JAN	P (in \$/MMBtu)	01-07-2025	31-07-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-AUG/OCT 2. 3M-WIM-P-DP-SEP/NOV 3. 3M-WIM-P-DP-OCT/DEC 4. 3M-WIM-P-DP-NOV/JAN	P (in \$/MMBtu)	01-07-2025	31-07-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-AUG/OCT 2. 3M-BRN-P-DP-SEP/NOV 3. 3M-BRN-P-DP-OCT/DEC 4. 3M-BRN-P-DP-NOV/JAN	P (in \$/MMBtu)	01-07-2025	31-07-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-AUG/OCT 2. 3M-BRN-S-DP-SEP/NOV 3. 3M-BRN-S-DP-OCT/DEC 4. 3M-BRN-S-DP-NOV/JAN	%S	01-07-2025	31-07-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-AUG/OCT 2. 3M-GIXI-P-DP-SEP/NOV 3. 3M-GIXI-P-DP-OCT/DEC 4. 3M-GIXI-P-DP-NOV/JAN	P (in INR/MMBtu)	01-07-2025	31-07-2025

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-AUG/JAN-DP	P (in \$/MMBtu)	01-07-2025	31-07-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-AUG/JAN-DP	P (in \$/MMBtu)	01-07-2025	31-07-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-AUG/JAN-DP	P (in \$/MMBtu)	01-07-2025	31-07-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-AUG/JAN-DP	%S	01-07-2025	31-07-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-AUG/JAN-DP	P (in \$/MMBtu)	01-07-2025	31-07-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (MP) for Trade Month July 2025

#	Reference Margin Price, MP	Trading date	3-Months - AUG/OCT	3-Months - SEP/NOV	3-Months - OCT/DEC	3-Months - NOV/JAN	6-Months - AUG/JAN
1	MPJKM (JKM Linked Price, Bid at Variable 'P')	1 st July to 15 th July	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (LJKMO03, LJKQR01, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR01, LJKQR02)
2	MPJKM (JKM Linked Price, Bid at Variable 'P')	16 th July to 31 st July	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR02)
3	MPWIM (WIM Linked Price, Bid at Variable 'P')	1 st July to 15 th July	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AWIMM03, AWIMQ01, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01, AWIMQ02)
4	MPWIM (WIM Linked Price, Bid at Variable 'P')	16 th July to 31 st July	Avg (AAWIC03, AWIMB00, AWIMM01)	Avg (AWIMB00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AAWIC03, AWIMB00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02)
5	MPBRENT (Dated Brent linked price)	1 st July to 31 st July	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1 st July to 31 st July	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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CIN: U74999DL2019PLC357145



Index codes to calculate recent Reference Margin Price (MP_I) for Trade Month July 2025

#	Reference Margin Price, MP _I	Trading date	3-Months - AUG/OCT	3-Months - SEP/NOV	3-Months - OCT/DEC	3-Months - NOV/JAN	6-Months - AUG/JAN
1	MP _{IJKM} (JKM Linked Price, Bid at Variable 'P')	1 st July to 15 th July	AAOVS00	LJKMO01	LJKMO02	LJKMO03	AAOVS00
2	MP _{IJKM} (JKM Linked Price, Bid at Variable 'P')	16 th July to 31 st July	AAOVS03	LJKMO00	LJKMO01	LJKMO02	AAOVS03
3	MP _{IWIM} (WIM Linked Price, Bid at Variable 'P')	1 st July to 15 th July	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	MP _{IWIM} (WIM Linked Price, Bid at Variable 'P')	16 th July to 31 st July	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	MP _{IBRENT} (Dated Brent linked price)	1 st July to 31 st July	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	MP _{IGIXI} (GIXI)	1 st July to 31 st July	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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Annexure-II Trading Holidays July-25

Date	Day	Trading Holiday	Description
NA	NA	NA	NA

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