Introduction of New Delivery Points

Dear Members,

In pursuance to the Byelaws and Market Rules of IGX, Members may kindly note that trading will be available from 16.06.2025 onwards at the following 3 delivery locations for the existing delivery points KG Basin and Hazira: -

Name of Delivery Point/Location	Code	Location
Hazira - ONGC	HO	Tie-in point on the GAIL's p/l at ONGC's Gas Processing Terminal at Hazira in Gujarat (GTP-01, Hazira)
KG - Mandapeta	KM	Tie-in point on the GAIL's KG basin Natural Gas p/l at Mandapeta in Andhra Pradesh
KG - Pasarlapudi	KP	Tie-in point in the GAIL's KG basin Natural Gas p/l at Pasarlapudi in Andhra Pradesh

1.   **Contract Name:**
    i.   Intraday – ID-DP-dd/mm/yy - DAY
    ii. Day-Ahead - DP-MT-dd/mm/yy - DAY
    iii. Daily - DL-DP- dd/mm/yy - DAY
    iv. Weekday - WD-DP- dd/mm/yy - dd/mm/yy^2
    v.   Weekly - WK-DP- dd/mm/yy - dd/mm/yy^2
    vi. Fortnightly - FN-DP- dd/mm/yy - dd/mm/yy^2
    vii. Monthly - MN-DP-dd/mm/yy-MMM-YYYY

2.   **Price Matching Mechanism**: In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, the trade at these delivery points will be happening under Free Market gas category with price discovery mechanism as mentioned below:

a. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
b. For Intraday, Day-Ahead and Daily Contracts: Continuous Trading basis.

Other trading, clearing and settlement details will remain same as mentioned under Free Market Gas category in Master Circular No. IGX/MO/96/2023 and Circular no : IGX/MO/155/2024, and Contract Specifications (Annexure-A) of the Market Rules.

Members are requested to kindly make a note of all the above changes and act accordingly.

This Circular will come into effect from the Trading date Jun 16, 2025, till further notice.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)