



Circular No.: IGX/MO/191/2025

May 31, 2025

Trading Calendar for Jun' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of Jun' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar Jun -25

Monthly Contract

Delivery Month	Contract Symbol	First Trading date	Last Trading date	Delivery Start date	Delivery End date
Jul-25	*MN-^DP-250701	01-07-2024	30-06-2025	01-07-2025	31-07-2025
Aug-25	MN-DP-250801	01-08-2024	31-07-2025	01-08-2025	31-08-2025
Sep-25	MN-DP-250901	02-09-2024	29-08-2025	01-09-2025	30-09-2025
Oct-25	MN-DP-251001	01-10-2024	30-09-2025	01-10-2025	31-10-2025
Nov-25	MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026
Jun-26	MN-DP-260601	01-06-2025	31-05-2026	01-06-2026	30-06-2026

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
2nd Fort, Jun 25	^FN-DP-250616	01-04-2025	15-06-2025	16-06-2025	30-06-2025
1st Fort, Jul 25	FN-DP-250701	16-04-2025	30-06-2025	01-07-2025	15-07-2025
2nd Fort, Jul 25	FN-DP-250716	01-05-2025	15-07-2025	16-07-2025	31-07-2025
1st Fort, Aug 25	FN-DP-250801	16-05-2025	31-07-2025	01-08-2025	15-08-2025
2nd Fort, Aug 25	FN-DP-250816	01-06-2025	15-08-2025	16-08-2025	31-08-2025
1st Fort, Sep 25	FN-DP-250901	16-06-2025	31-08-2025	01-09-2025	15-09-2025

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-250608	08-05-2025	07-06-2025	08-06-2025	14-06-2025
WK-DP-250615	15-05-2025	14-06-2025	15-06-2025	21-06-2025
WK-DP-250622	22-05-2025	21-06-2025	22-06-2025	30-06-2025
WK-DP-250701	01-06-2025	30-06-2025	01-07-2025	07-07-2025
WK-DP-250708	08-06-2025	07-07-2025	08-07-2025	14-07-2025
WK-DP-250715	15-06-2025	14-07-2025	15-07-2025	21-07-2025
WK-DP-250722	22-06-2025	21-07-2025	22-07-2025	31-07-2025

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-250609	05-05-2025	06-06-2025	09-06-2025	13-06-2025
WD-DP-250616	12-05-2025	13-06-2025	16-06-2025	20-06-2025
WD-DP-250623	19-05-2025	20-06-2025	23-06-2025	27-06-2025
WD-DP-250630	26-05-2025	27-06-2025	30-06-2025	04-07-2025
WD-DP-250707	02-06-2025	04-07-2025	07-07-2025	11-07-2025
WD-DP-250714	09-06-2025	11-07-2025	14-07-2025	18-07-2025
WD-DP-250721	16-06-2025	18-07-2025	21-07-2025	25-07-2025
WD-DP-250728	23-06-2025	25-07-2025	28-07-2025	01-08-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Mhaskal (Non-HPHT), Jaya, Jharia Bokaro, Mallavaram – CP, Dhamra, Chhara. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira, Kochi & Chhara in ssLNG segment.

^MN-DP-250701/MP-DP-250701/MN-DP-250701-LNG- Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, 250501-Delivery Start Date under YYMMDD Format.

^FN-DP-250616/FP-DP-250616/FN-DP-250616-LNG- Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, 250616-Delivery Start Date under YYMMDD Format.

^WK-DP-250608/WP-DP-250608- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th February, 250608-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-250609-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 250609-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
02-06-2025	04-06-2025	05-06-2025	06-06-2025	07-06-2025	08-06-2025	09-06-2025	10-06-2025	11-06-2025
03-06-2025	05-06-2025	06-06-2025	07-06-2025	08-06-2025	09-06-2025	10-06-2025	11-06-2025	12-06-2025
04-06-2025	06-06-2025	07-06-2025	08-06-2025	09-06-2025	10-06-2025	11-06-2025	12-06-2025	13-06-2025
05-06-2025	07-06-2025	08-06-2025	09-06-2025	10-06-2025	11-06-2025	12-06-2025	13-06-2025	14-06-2025
06-06-2025	08-06-2025	09-06-2025	10-06-2025	11-06-2025	12-06-2025	13-06-2025	14-06-2025	15-06-2025
09-06-2025	11-06-2025	12-06-2025	13-06-2025	14-06-2025	15-06-2025	16-06-2025	17-06-2025	18-06-2025
10-06-2025	12-06-2025	13-06-2025	14-06-2025	15-06-2025	16-06-2025	17-06-2025	18-06-2025	19-06-2025
11-06-2025	13-06-2025	14-06-2025	15-06-2025	16-06-2025	17-06-2025	18-06-2025	19-06-2025	20-06-2025
12-06-2025	14-06-2025	15-06-2025	16-06-2025	17-06-2025	18-06-2025	19-06-2025	20-06-2025	21-06-2025
13-06-2025	15-06-2025	16-06-2025	17-06-2025	18-06-2025	19-06-2025	20-06-2025	21-06-2025	22-06-2025
16-06-2025	18-06-2025	19-06-2025	20-06-2025	21-06-2025	22-06-2025	23-06-2025	24-06-2025	25-06-2025
17-06-2025	19-06-2025	20-06-2025	21-06-2025	22-06-2025	23-06-2025	24-06-2025	25-06-2025	26-06-2025
18-06-2025	20-06-2025	21-06-2025	22-06-2025	23-06-2025	24-06-2025	25-06-2025	26-06-2025	27-06-2025
19-06-2025	21-06-2025	22-06-2025	23-06-2025	24-06-2025	25-06-2025	26-06-2025	27-06-2025	28-06-2025
20-06-2025	22-06-2025	23-06-2025	24-06-2025	25-06-2025	26-06-2025	27-06-2025	28-06-2025	29-06-2025
23-06-2025	25-06-2025	26-06-2025	27-06-2025	28-06-2025	29-06-2025	30-06-2025	01-07-2025	02-07-2025
24-06-2025	26-06-2025	27-06-2025	28-06-2025	29-06-2025	30-06-2025	01-07-2025	02-07-2025	03-07-2025
25-06-2025	27-06-2025	28-06-2025	29-06-2025	30-06-2025	01-07-2025	02-07-2025	03-07-2025	04-07-2025
26-06-2025	28-06-2025	29-06-2025	30-06-2025	01-07-2025	02-07-2025	03-07-2025	04-07-2025	05-07-2025
27-06-2025	29-06-2025	30-06-2025	01-07-2025	02-07-2025	03-07-2025	04-07-2025	05-07-2025	06-07-2025
30-06-2025	02-07-2025	03-07-2025	04-07-2025	05-07-2025	06-07-2025	07-07-2025	08-07-2025	09-07-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250602-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250602-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-250603	02-06-2025	02-06-2025	03-06-2025
DA-DP-250604	03-06-2025	03-06-2025	04-06-2025
DA-DP-250605	04-06-2025	04-06-2025	05-06-2025
DA-DP-250606	05-06-2025	05-06-2025	06-06-2025
DA-DP-250607	06-06-2025	06-06-2025	07-06-2025
DA-DP-250610	09-06-2025	09-06-2025	10-06-2025
DA-DP-250611	10-06-2025	10-06-2025	11-06-2025
DA-DP-250612	11-06-2025	11-06-2025	12-06-2025
DA-DP-250613	12-06-2025	12-06-2025	13-06-2025
DA-DP-250614	13-06-2025	13-06-2025	14-06-2025
DA-DP-250617	16-06-2025	16-06-2025	17-06-2025
DA-DP-250618	17-06-2025	17-06-2025	18-06-2025
DA-DP-250619	18-06-2025	18-06-2025	19-06-2025
DA-DP-250620	19-06-2025	19-06-2025	20-06-2025
DA-DP-250621	20-06-2025	20-06-2025	21-06-2025
DA-DP-250624	23-06-2025	23-06-2025	24-06-2025
DA-DP-250625	24-06-2025	24-06-2025	25-06-2025
DA-DP-250626	25-06-2025	25-06-2025	26-06-2025
DA-DP-250627	26-06-2025	26-06-2025	27-06-2025
DA-DP-250628	27-06-2025	27-06-2025	28-06-2025
DA-DP-250701	30-06-2025	30-06-2025	01-07-2025

^DA-DP-250603- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 250603-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^ID-DP-250602	02-06-2025	02-06-2025	02-06-2025
ID-DP-250603	03-06-2025	03-06-2025	03-06-2025
ID-DP-250604	04-06-2025	04-06-2025	04-06-2025
ID-DP-250605	05-06-2025	05-06-2025	05-06-2025
ID-DP-250606	06-06-2025	06-06-2025	06-06-2025
ID-DP-250609	09-06-2025	09-06-2025	09-06-2025
ID-DP-250610	10-06-2025	10-06-2025	10-06-2025
ID-DP-250611	11-06-2025	11-06-2025	11-06-2025
ID-DP-250612	12-06-2025	12-06-2025	12-06-2025
ID-DP-250613	13-06-2025	13-06-2025	13-06-2025
ID-DP-250616	16-06-2025	16-06-2025	16-06-2025
ID-DP-250617	17-06-2025	17-06-2025	17-06-2025
ID-DP-250618	18-06-2025	18-06-2025	18-06-2025
ID-DP-250619	19-06-2025	19-06-2025	19-06-2025
ID-DP-250620	20-06-2025	20-06-2025	20-06-2025
ID-DP-250623	23-06-2025	23-06-2025	23-06-2025
ID-DP-250624	24-06-2025	24-06-2025	24-06-2025
ID-DP-250625	25-06-2025	25-06-2025	25-06-2025
ID-DP-250626	26-06-2025	26-06-2025	26-06-2025
ID-DP-250627	27-06-2025	27-06-2025	27-06-2025
ID-DP-250630	30-06-2025	30-06-2025	30-06-2025

^ID-DP-250602- Intraday Contract with delivery duration of 1 day, ID-Intraday, 250602-Delivery Date under YYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-JUL/SEP 2. 3M-JKM-P-DP-AUG/OCT 3. 3M-JKM-P-DP-SEP/NOV 4. 3M-JKM-P-DP-OCT/DEC	P (in \$/MMBtu)	01-06-2025	30-06-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-JUL/SEP 2. 3M-WIM-P-DP-AUG/OCT 3. 3M-WIM-P-DP-SEP/NOV 4. 3M-WIM-P-DP-OCT/DEC	P (in \$/MMBtu)	01-06-2025	30-06-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-JUL/SEP 2. 3M-BRN-P-DP-AUG/OCT 3. 3M-BRN-P-DP-SEP/NOV 4. 3M-BRN-P-DP-OCT/DEC	P (in \$/MMBtu)	01-06-2025	30-06-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-JUL/SEP 2. 3M-BRN-S-DP-AUG/OCT 3. 3M-BRN-S-DP-SEP/NOV 4. 3M-BRN-S-DP-OCT/DEC	%S	01-06-2025	30-06-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-JUL/SEP 2. 3M-GIXI-P-DP-AUG/OCT 3. 3M-GIXI-P-DP-SEP/NOV 4. 3M-GIXI-P-DP-OCT/DEC	P (in INR/MMBtu)	01-06-2025	30-06-2025

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-JUL/DEC-DP	P (in \$/MMBtu)	01-06-2025	30-06-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-JUL/DEC-DP	P (in \$/MMBtu)	01-06-2025	30-06-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-JUL/DEC-DP	P (in \$/MMBtu)	01-06-2025	30-06-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-JUL/DEC-DP	%S	01-06-2025	30-06-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-JUL/DEC-DP	P (in \$/MMBtu)	01-06-2025	30-06-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (MP) for Trade Month Jun 2025

#	Reference Margin Price, MP	Trading date	3-Months - JUL/SEP	3-Months - AUG/OCT	3-Months - SEP/NOV	3-Months - OCT/DEC	6-Months - JUL/DEC
1	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	1 st Jun to 15 th Jun	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (LJKMO03, LJKQR02, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR02, LJKQR02)
2	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	16 th Jun to 30 th Jun	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR01)
3	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	1 st Jun to 15 th Jun	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AWIMM03, AWIMQ02, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02, AWIMQ02)
4	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	16 th Jun to 30 th Jun	Avg (AAWIC03, AWIMM00, AWIMM01)	Avg (AWIMM00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AAWIC03, AWIMM00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01)
5	M _{PBRENT} (Dated Brent linked price)	1 st Jun to 30 th Jun	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1 st Jun to 30 th Jun	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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Index codes to calculate recent Reference Margin Price (M_{P1}) for Trade Month Jun 2025

#	Reference Margin Price, M _{P1}	Trading date	3-Months - JUL/SEP	3-Months - AUG/OCT	3-Months - SEP/NOV	3-Months - OCT/DEC	6-Months - JUL/DEC
1	M _{P1JKM} (JKM Linked Price, Bid at Variable 'P')	1 st Jun to 15 th Jun	AAOVS00	LJKMO01	LJKMO02	LJKMO03	AAOVS00
2	M _{P1JKM} (JKM Linked Price, Bid at Variable 'P')	16 th Jun to 30 th Jun	AAOVS03	LJKMO00	LJKMO01	LJKMO02	AAOVS03
3	M _{P1WIM} (WIM Linked Price, Bid at Variable 'P')	1 st Jun to 15 th Jun	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	M _{P1WIM} (WIM Linked Price, Bid at Variable 'P')	16 th Jun to 30 th Jun	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	M _{P1BRENT} (Dated Brent linked price)	1 st Jun to 30 th Jun	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	M _{P1GIXI} (GIXI)	1 st Jun to 30 th Jun	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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Annexure-II Trading Holidays Jun-25

Date	Day	Trading Holiday	Description
NA	NA	NA	NA

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