



Circular No.: IGX/MO/187/2025

May 21, 2025

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## Introduction of Mhaskal (Non-HPHT) Delivery Point

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Dear Members,

In pursuance to the Byelaws and Market Rules of IGX, Members may kindly note that in addition to existing contracts, Mhaskal (Non-HPHT) delivery point under Free Market Gas category will also be available for trading from 22.05.2025 onwards.

Members may please note that HPHT (Ceiling Price) gas is not deliverable under these contracts. The above contracts will be made available with below contract details -

1. Contract Code:
  - a. Name of the Delivery Point - Mhaskal (Non-HPHT)
  - b. Location - Interconnection point of GAIL's DUPL/DPPL and PIL - Kakinada to Bharuch Pipeline (PIL Pipeline) in Maharashtra at Mhaskal
  - c. Gas Category – Free Market Gas/Non-HPHT Gas
  - d. Contract Name:
    - i. Intraday – ID-MT-dd/mm/yy - DAY
    - ii. Day-Ahead - DA-MT-dd/mm/yy - DAY
    - iii. Daily - DL-MT- dd/mm/yy - DAY
    - iv. Weekday - WD-MT- dd/mm/yy - dd/mm/yy<sup>2</sup>
    - v. Weekly - WK-MT- dd/mm/yy - dd/mm/yy<sup>2</sup>
    - vi. Fortnightly - FN-MT- dd/mm/yy - dd/mm/yy<sup>2</sup>
    - vii. Monthly - MN-MT-dd/mm/yy-MMM-YYYY
2. **Price Matching Mechanism:** In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, the trade at Mhaskal (Non-HPHT) Delivery point will be happening under Free Market gas category with price discovery mechanism as mentioned below:
  - a. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
  - b. For Intraday, Day-Ahead and Daily Contracts: Continuous Trading basis.

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Saket 110017 CIN: U74999DL2019PLC357145



Other trading, clearing and settlement details will remain same as mentioned under Free Market Gas category in Master Circular No. IGX/MO/96/2023 and Circular no : IGX/MO/155/2024, and Contract Specifications (Annexure-A) of the Market Rules.

Members are requested to kindly make a note of all the above changes and act accordingly.

This Circular will come into effect from Trading date May 22, 2025, till further notice.

**For and on behalf of  
Indian Gas Exchange Limited**

**(Sd/-)  
Mritunjay Srivastava  
Vice President  
(Regulatory and Surveillance)**

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