



Circular No.: IGX/MO/183/2025

April 30, 2025

Trading Calendar for May' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of May' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar May -25

Monthly Contract

Delivery Month	Contract Symbol	First Trading date	Last Trading date	Delivery Start date	Delivery End date
Jun-25	*MN-^DP-250601	03-06-2024	31-05-2025	01-06-2025	30-06-2025
Jul-25	MN-DP-250701	01-07-2024	30-06-2025	01-07-2025	31-07-2025
Aug-25	MN-DP-250801	01-08-2024	31-07-2025	01-08-2025	31-08-2025
Sep-25	MN-DP-250901	02-09-2024	29-08-2025	01-09-2025	30-09-2025
Oct-25	MN-DP-251001	01-10-2024	30-09-2025	01-10-2025	31-10-2025
Nov-25	MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026
May-26	MN-DP-260501	01-05-2025	30-04-2026	01-05-2026	31-05-2026

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
2nd Fort, May 25	^FN-DP-250516	01-03-2025	15-05-2025	16-05-2025	31-05-2025
1st Fort, Jun 25	FN-DP-250601	16-03-2025	31-05-2025	01-06-2025	15-06-2025
2nd Fort, Jun 25	FN-DP-250616	01-04-2025	15-06-2025	16-06-2025	30-06-2025
1st Fort, Jul 25	FN-DP-250701	16-04-2025	30-06-2025	01-07-2025	15-07-2025
2nd Fort, Jul 25	FN-DP-250716	01-05-2025	15-07-2025	16-07-2025	31-07-2025
1st Fort, Aug 25	FN-DP-250801	16-05-2025	31-07-2025	01-08-2025	15-08-2025

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-250508	08-04-2025	07-05-2025	08-05-2025	14-05-2025
WK-DP-250515	15-04-2025	14-05-2025	15-05-2025	21-05-2025
WK-DP-250522	22-04-2025	21-05-2025	22-05-2025	31-05-2025
WK-DP-250601	01-05-2025	31-05-2025	01-06-2025	07-06-2025
WK-DP-250608	08-05-2025	07-06-2025	08-06-2025	14-06-2025
WK-DP-250615	15-05-2025	14-06-2025	15-06-2025	21-06-2025
WK-DP-250622	22-05-2025	21-06-2025	22-06-2025	30-06-2025

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-250512	07-04-2025	09-05-2025	12-05-2025	16-05-2025
WD-DP-250519	14-04-2025	16-05-2025	19-05-2025	23-05-2025
WD-DP-250526	21-04-2025	23-05-2025	26-05-2025	30-05-2025
WD-DP-250602	28-04-2025	30-05-2025	02-06-2025	06-06-2025
WD-DP-250609	05-05-2025	06-06-2025	09-06-2025	13-06-2025
WD-DP-250616	12-05-2025	13-06-2025	16-06-2025	20-06-2025
WD-DP-250623	19-05-2025	20-06-2025	23-06-2025	27-06-2025
WD-DP-250630	26-05-2025	27-06-2025	30-06-2025	04-07-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Jaya, Jharia Bokaro, Mallavaram – CP, Dhamra, Chhara. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira & Chhara in ssLNG segment.

^MN-DP-250601/MP-DP-250601/MN-DP-250601-LNG- Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, 250501-Delivery Start Date under YYMMDD Format.

^FN-DP-250516/FP-DP-250516/FN-DP-250516-LNG- Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, 250516-Delivery Start Date under YYMMDD Format.

^WK-DP-250508/WP-DP-250508- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th February, 250508-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-250512-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 250512-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
01-05-2025	03-05-2025	04-05-2025	05-05-2025	06-05-2025	07-05-2025	08-05-2025	09-05-2025	10-05-2025
02-05-2025	04-05-2025	05-05-2025	06-05-2025	07-05-2025	08-05-2025	09-05-2025	10-05-2025	11-05-2025
05-05-2025	07-05-2025	08-05-2025	09-05-2025	10-05-2025	11-05-2025	12-05-2025	13-05-2025	14-05-2025
06-05-2025	08-05-2025	09-05-2025	10-05-2025	11-05-2025	12-05-2025	13-05-2025	14-05-2025	15-05-2025
07-05-2025	09-05-2025	10-05-2025	11-05-2025	12-05-2025	13-05-2025	14-05-2025	15-05-2025	16-05-2025
08-05-2025	10-05-2025	11-05-2025	12-05-2025	13-05-2025	14-05-2025	15-05-2025	16-05-2025	17-05-2025
09-05-2025	11-05-2025	12-05-2025	13-05-2025	14-05-2025	15-05-2025	16-05-2025	17-05-2025	18-05-2025
12-05-2025	14-05-2025	15-05-2025	16-05-2025	17-05-2025	18-05-2025	19-05-2025	20-05-2025	21-05-2025
13-05-2025	15-05-2025	16-05-2025	17-05-2025	18-05-2025	19-05-2025	20-05-2025	21-05-2025	22-05-2025
14-05-2025	16-05-2025	17-05-2025	18-05-2025	19-05-2025	20-05-2025	21-05-2025	22-05-2025	23-05-2025
15-05-2025	17-05-2025	18-05-2025	19-05-2025	20-05-2025	21-05-2025	22-05-2025	23-05-2025	24-05-2025
16-05-2025	18-05-2025	19-05-2025	20-05-2025	21-05-2025	22-05-2025	23-05-2025	24-05-2025	25-05-2025
19-05-2025	21-05-2025	22-05-2025	23-05-2025	24-05-2025	25-05-2025	26-05-2025	27-05-2025	28-05-2025
20-05-2025	22-05-2025	23-05-2025	24-05-2025	25-05-2025	26-05-2025	27-05-2025	28-05-2025	29-05-2025
21-05-2025	23-05-2025	24-05-2025	25-05-2025	26-05-2025	27-05-2025	28-05-2025	29-05-2025	30-05-2025
22-05-2025	24-05-2025	25-05-2025	26-05-2025	27-05-2025	28-05-2025	29-05-2025	30-05-2025	31-05-2025
23-05-2025	25-05-2025	26-05-2025	27-05-2025	28-05-2025	29-05-2025	30-05-2025	31-05-2025	01-06-2025
26-05-2025	28-05-2025	29-05-2025	30-05-2025	31-05-2025	01-06-2025	02-06-2025	03-06-2025	04-06-2025
27-05-2025	29-05-2025	30-05-2025	31-05-2025	01-06-2025	02-06-2025	03-06-2025	04-06-2025	05-06-2025
28-05-2025	30-05-2025	31-05-2025	01-06-2025	02-06-2025	03-06-2025	04-06-2025	05-06-2025	06-06-2025
29-05-2025	31-05-2025	01-06-2025	02-06-2025	03-06-2025	04-06-2025	05-06-2025	06-06-2025	07-06-2025
30-05-2025	01-06-2025	02-06-2025	03-06-2025	04-06-2025	05-06-2025	06-06-2025	07-06-2025	08-06-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250501-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250501-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-250502	01-05-2025	01-05-2025	02-05-2025
DA-DP-250503	02-05-2025	02-05-2025	03-05-2025
DA-DP-250506	05-05-2025	05-05-2025	06-05-2025
DA-DP-250507	06-05-2025	06-05-2025	07-05-2025
DA-DP-250508	07-05-2025	07-05-2025	08-05-2025
DA-DP-250509	08-05-2025	08-05-2025	09-05-2025
DA-DP-250510	09-05-2025	09-05-2025	10-05-2025
DA-DP-250513	12-05-2025	12-05-2025	13-05-2025
DA-DP-250514	13-05-2025	13-05-2025	14-05-2025
DA-DP-250515	14-05-2025	14-05-2025	15-05-2025
DA-DP-250516	15-05-2025	15-05-2025	16-05-2025
DA-DP-250517	16-05-2025	16-05-2025	17-05-2025
DA-DP-250520	19-05-2025	19-05-2025	20-05-2025
DA-DP-250521	20-05-2025	20-05-2025	21-05-2025
DA-DP-250522	21-05-2025	21-05-2025	22-05-2025
DA-DP-250523	22-05-2025	22-05-2025	23-05-2025
DA-DP-250524	23-05-2025	23-05-2025	24-05-2025
DA-DP-250527	26-05-2025	26-05-2025	27-05-2025
DA-DP-250528	27-05-2025	27-05-2025	28-05-2025
DA-DP-250529	28-05-2025	28-05-2025	29-05-2025
DA-DP-250530	29-05-2025	29-05-2025	30-05-2025
DA-DP-250531	30-05-2025	30-05-2025	31-05-2025

^DA-DP-250502- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 250502-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^ID-DP-250501	01-05-2025	01-05-2025	01-05-2025
ID-DP-250502	02-05-2025	02-05-2025	02-05-2025
ID-DP-250505	05-05-2025	05-05-2025	05-05-2025
ID-DP-250506	06-05-2025	06-05-2025	06-05-2025
ID-DP-250507	07-05-2025	07-05-2025	07-05-2025
ID-DP-250508	08-05-2025	08-05-2025	08-05-2025
ID-DP-250509	09-05-2025	09-05-2025	09-05-2025
ID-DP-250512	12-05-2025	12-05-2025	12-05-2025
ID-DP-250513	13-05-2025	13-05-2025	13-05-2025
ID-DP-250514	14-05-2025	14-05-2025	14-05-2025
ID-DP-250515	15-05-2025	15-05-2025	15-05-2025
ID-DP-250516	16-05-2025	16-05-2025	16-05-2025
ID-DP-250519	19-05-2025	19-05-2025	19-05-2025
ID-DP-250520	20-05-2025	20-05-2025	20-05-2025
ID-DP-250521	21-05-2025	21-05-2025	21-05-2025
ID-DP-250522	22-05-2025	22-05-2025	22-05-2025
ID-DP-250523	23-05-2025	23-05-2025	23-05-2025
ID-DP-250526	26-05-2025	26-05-2025	26-05-2025
ID-DP-250527	27-05-2025	27-05-2025	27-05-2025
ID-DP-250528	28-05-2025	28-05-2025	28-05-2025
ID-DP-250529	29-05-2025	29-05-2025	29-05-2025
ID-DP-250530	30-05-2025	30-05-2025	30-05-2025

^ID-DP-250501- Intraday Contract with delivery duration of 1 day, ID-Intraday, 250501-Delivery Date under YYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-JUN/AUG 2. 3M-JKM-P-DP-JUL/SEP 3. 3M-JKM-P-DP-AUG/OCT 4. 3M-JKM-P-DP-SEP/NOV	P (in \$/MMBtu)	01-05-2025	31-05-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-JUN/AUG 2. 3M-WIM-P-DP-JUL/SEP 3. 3M-WIM-P-DP-AUG/OCT 4. 3M-WIM-P-DP-SEP/NOV	P (in \$/MMBtu)	01-05-2025	31-05-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-JUN/AUG 2. 3M-BRN-P-DP-JUL/SEP 3. 3M-BRN-P-DP-AUG/OCT 4. 3M-BRN-P-DP-SEP/NOV	P (in \$/MMBtu)	01-05-2025	31-05-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-JUN/AUG 2. 3M-BRN-S-DP-JUL/SEP 3. 3M-BRN-S-DP-AUG/OCT 4. 3M-BRN-S-DP-SEP/NOV	%S	01-05-2025	31-05-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-JUN/AUG 2. 3M-GIXI-P-DP-JUL/SEP 3. 3M-GIXI-P-DP-AUG/OCT 4. 3M-GIXI-P-DP-SEP/NOV	P (in INR/MMBtu)	01-05-2025	31-05-2025

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-JUN/NOV-DP	P (in \$/MMBtu)	01-05-2025	31-05-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-JUN/NOV-DP	P (in \$/MMBtu)	01-05-2025	31-05-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-JUN/NOV-DP	P (in \$/MMBtu)	01-05-2025	31-05-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-JUN/NOV-DP	%S	01-05-2025	31-05-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-JUN/NOV-DP	P (in \$/MMBtu)	01-05-2025	31-05-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (M_P) for Trade Month May 2025

#	Reference Margin Price, M _P	Trading date	3-Months - JUN/AUG	3-Months - JUL/SEP	3-Months - AUG/OCT	3-Months - SEP/NOV	6-Months - JUN/NOV
1	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	1 st May to 15 th May	Avg (AAOVS00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR02)	Avg (LJKMO03, LJKQR02, LJKQR02)	Avg (AAOVS00, LJKMO01, LJKMO02, LJKMO03, LJKQR02, LJKQR02)
2	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	16 th May to 31 st May	Avg (AAOVS03, LJKMO00, LJKMO01)	Avg (LJKMO00, LJKMO01, LJKMO02)	Avg (LJKMO01, LJKMO02, LJKMO03)	Avg (LJKMO02, LJKMO03, LJKQR01)	Avg (AAOVS03, LJKMO00, LJKMO01, LJKMO02, LJKMO03, LJKQR01)
3	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	1 st May to 15 th May	Avg (AALIC00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ02)	Avg (AWIMM03, AWIMQ02, AWIMQ02)	Avg (AALIC00, AWIMM01, AWIMM02, AWIMM03, AWIMQ02, AWIMQ02)
4	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	16 th May to 31 st May	Avg (AAWIC03, AWIMM00, AWIMM01)	Avg (AWIMM00, AWIMM01, AWIMM02)	Avg (AWIMM01, AWIMM02, AWIMM03)	Avg (AWIMM02, AWIMM03, AWIMQ01)	Avg (AAWIC03, AWIMM00, AWIMM01, AWIMM02, AWIMM03, AWIMQ01)
5	M _{PBRENT} (Dated Brent linked price)	1 st May to 31 st May	Avg (BDLM001, BDLM002, BDLM003)	Avg (BDLM002, BDLM003, BDLM004)	Avg (BDLM003, BDLM004, BDLM005)	Avg (BDLM004, BDLM005, BDLM006)	Avg (BDLM005, BDLM006, Avg (BDLM001, BDLM002, BDLM003))
6	MPGIXI (GIXI)	1 st May to 31 st May	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145

Index codes to calculate recent Reference Margin Price (MP₁) for Trade Month May 2025

#	Reference Margin Price, MP ₁	Trading date	3-Months - JUN/AUG	3-Months - JUL/SEP	3-Months - AUG/OCT	3-Months - SEP/NOV	6-Months - JUN/NOV
1	MP _{1JKM} (JKM Linked Price, Bid at Variable 'P')	1 st May to 15 th May	AAOVS00	LJKMO01	LJKMO02	LJKMO03	AAOVS00
2	MP _{1JKM} (JKM Linked Price, Bid at Variable 'P')	16 th May to 31 st May	AAOVS03	LJKMO00	LJKMO01	LJKMO02	AAOVS03
3	MP _{1WIM} (WIM Linked Price, Bid at Variable 'P')	1 st May to 15 th May	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	MP _{1WIM} (WIM Linked Price, Bid at Variable 'P')	16 th May to 31 st May	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	MP _{1BRENT} (Dated Brent linked price)	1 st May to 31 st May	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	MP _{1GIXI} (GIXI)	1 st May to 31 st May	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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Annexure-II Trading Holidays May-25

Date	Day	Trading Holiday	Description
NA	NA	NA	NA

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