Circular No.: IGX/MO/180/2025

March 31, 2025

MEMBER AND CLIENT ANNUAL FEES

Dear Members,

In accordance with IGX Byelaws and Market Rules, Member may kindly note following Annual Fee structure for the Pipeline Natural Gas (PNG) market segment (covering contracts ranging from Day-Ahead to 6 Month Contracts) and the ssLNG market segment, which will come into effect from April 1, 2025:

A. TRADING AND CLEARING MEMBER

Sr. No.	Particulars	Amount (in INR)	
1.	Member Annual Fees (Non-refundable)	 5 Lakh (at the time of registration) Further, fees calculated at the rate of INR 0.50/MMBtu for the relevant Fee Cycle, with minimum fees of INR 2 lacs and maximum fees of INR 5 lacs. This structure will continue for FY'26. 	
2.	Client Annual Fees	 INR 1 lakh annual fee applied per Client Code for respective fee cycle CGD Exemption: CGDs with dual Client Codes (CNG/PNG and Others) will be counted as single for fee purposes 	
* GST @	* GST @ 18% applicable over and above Annual Fees		

B. PROPRIETARY MEMBER

Sr. No.	Particulars	Amount (in INR)
1.	Member Annual Fees (Non-refundable)	5 Lakh
2.	Client Annual Fees	 INR 1 lakh annual fee applied per Client Code, applicable only after the first five Client Codes. All other Client Codes beyond the five-code threshold will incur separate annual fees

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Sr. No.	Particulars	Amount (in INR)	
		 CGD Exemption: CGDs with dual Client Codes (CNG/PNG and Others) will be counted as single for fee purposes 	
* GST @ 18% applicable over and above Annual Fees			

C. PROPRIETARY MEMBER (CGD Companies)

Sr. No.	Particulars	Amount (in INR)	
1.	Annual Fees (Non-refundable)	5 Lakh	
2.	Client Annual Fees	 INR 1 lakh annual fee applied per Client Code, applicable only after the first five Client Codes. All other Client Codes beyond the five-code threshold will incur separate annual fees 	
		 CGD Exemption: CGDs with dual Client Codes (CNG/PNG and Others) will be counted as single for fee purposes 	
* GST @ 18% applicable over and above Annual Fees			

The complete Member Fees and Deposit structure is available at IGX website - https://igxindia.com/participation/overview.

Members are requested to kindly make a note of all above changes and act accordingly. This Circular will come into effect from Trade date April 1, 2025.

For and on behalf of Indian Gas Exchange Limited

(Sd/-) Mritunjay Srivastava Vice President (Regulatory and Surveillance)