



Circular No.: IGX/MO/179/2025

March 31, 2025

Trading Calendar for April' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of April' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar April -25

Monthly Contract

Delivery Month	Contract Symbol	First Trading date	Last Trading date	Delivery Start date	Delivery End date
May-25	*MN-^DP-250501	01-05-2024	30-04-2025	01-05-2025	31-05-2025
Jun-25	MN-DP-250601	03-06-2024	31-05-2025	01-06-2025	30-06-2025
Jul-25	MN-DP-250701	01-07-2024	30-06-2025	01-07-2025	31-07-2025
Aug-25	MN-DP-250801	01-08-2024	31-07-2025	01-08-2025	31-08-2025
Sep-25	MN-DP-250901	02-09-2024	29-08-2025	01-09-2025	30-09-2025
Oct-25	MN-DP-251001	01-10-2024	30-09-2025	01-10-2025	31-10-2025
Nov-25	MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026
Apr-26	MN-DP-260401	01-04-2025	31-03-2026	01-04-2026	30-04-2026

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
2nd Fort, Apr 25	^FN-DP-250416	01-02-2025	15-04-2025	16-04-2025	30-04-2025
1st Fort, May 25	FN-DP-250501	16-02-2025	30-04-2025	01-05-2025	15-05-2025
2nd Fort, May 25	FN-DP-250516	01-03-2025	15-05-2025	16-05-2025	31-05-2025
1st Fort, Jun 25	FN-DP-250601	16-03-2025	31-05-2025	01-06-2025	15-06-2025
2nd Fort, Jun 25	FN-DP-250616	01-04-2025	15-06-2025	16-06-2025	30-06-2025
1st Fort, Jul 25	FN-DP-250701	16-04-2025	30-06-2025	01-07-2025	15-07-2025

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-250408	08-03-2025	07-04-2025	08-04-2025	14-04-2025
WK-DP-250415	15-03-2025	14-04-2025	15-04-2025	21-04-2025
WK-DP-250422	22-03-2025	21-04-2025	22-04-2025	30-04-2025
WK-DP-250501	01-04-2025	30-04-2025	01-05-2025	07-05-2025
WK-DP-250508	08-04-2025	07-05-2025	08-05-2025	14-05-2025
WK-DP-250515	15-04-2025	14-05-2025	15-05-2025	21-05-2025
WK-DP-250522	22-04-2025	21-05-2025	22-05-2025	30-05-2025

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-250407	03-03-2025	04-04-2025	07-04-2025	11-04-2025
WD-DP-250414	10-03-2025	11-04-2025	14-04-2025	18-04-2025
WD-DP-250421	17-03-2025	18-04-2025	21-04-2025	25-04-2025
WD-DP-250428	24-03-2025	25-04-2025	28-04-2025	02-05-2025
WD-DP-250505	31-03-2025	02-05-2025	05-05-2025	09-05-2025
WD-DP-250512	07-04-2025	09-05-2025	12-05-2025	16-05-2025
WD-DP-250519	14-04-2025	16-05-2025	19-05-2025	23-05-2025
WD-DP-250526	21-04-2025	23-05-2025	26-05-2025	30-05-2025
WD-DP-250602	28-04-2025	30-05-2025	02-06-2025	06-06-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Jaya, Jharia Bokaro, Mallavaram – CP, Dhamra, Chhara. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira & Chhara in sslNG segment.

^MN-DP-250501/MP-DP-250501/MN-DP-250501-LNG- Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, 250501-Delivery Start Date under YYMMDD Format.

^FN-DP-250416/FP-DP-250416/FN-DP-250416-LNG- Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, 250416-Delivery Start Date under YYMMDD Format.

^WK-DP-250408/WP-DP-250408- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th February, 250408-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-250407-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 250407-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
01-04-2025	03-04-2025	04-04-2025	05-04-2025	06-04-2025	07-04-2025	08-04-2025	09-04-2025	10-04-2025
02-04-2025	04-04-2025	05-04-2025	06-04-2025	07-04-2025	08-04-2025	09-04-2025	10-04-2025	11-04-2025
03-04-2025	05-04-2025	06-04-2025	07-04-2025	08-04-2025	09-04-2025	10-04-2025	11-04-2025	12-04-2025
04-04-2025	06-04-2025	07-04-2025	08-04-2025	09-04-2025	10-04-2025	11-04-2025	12-04-2025	13-04-2025
07-04-2025	09-04-2025	10-04-2025	11-04-2025	12-04-2025	13-04-2025	14-04-2025	15-04-2025	16-04-2025
08-04-2025	10-04-2025	11-04-2025	12-04-2025	13-04-2025	14-04-2025	15-04-2025	16-04-2025	17-04-2025
09-04-2025	11-04-2025	12-04-2025	13-04-2025	14-04-2025	15-04-2025	16-04-2025	17-04-2025	18-04-2025
10-04-2025	12-04-2025	13-04-2025	14-04-2025	15-04-2025	16-04-2025	17-04-2025	18-04-2025	19-04-2025
11-04-2025	13-04-2025	14-04-2025	15-04-2025	16-04-2025	17-04-2025	18-04-2025	19-04-2025	20-04-2025
14-04-2025	16-04-2025	17-04-2025	18-04-2025	19-04-2025	20-04-2025	21-04-2025	22-04-2025	23-04-2025
15-04-2025	17-04-2025	18-04-2025	19-04-2025	20-04-2025	21-04-2025	22-04-2025	23-04-2025	24-04-2025
16-04-2025	18-04-2025	19-04-2025	20-04-2025	21-04-2025	22-04-2025	23-04-2025	24-04-2025	25-04-2025
17-04-2025	19-04-2025	20-04-2025	21-04-2025	22-04-2025	23-04-2025	24-04-2025	25-04-2025	26-04-2025
21-04-2025	23-04-2025	24-04-2025	25-04-2025	26-04-2025	27-04-2025	28-04-2025	29-04-2025	30-04-2025
22-04-2025	24-04-2025	25-04-2025	26-04-2025	27-04-2025	28-04-2025	29-04-2025	30-04-2025	01-05-2025
23-04-2025	25-04-2025	26-04-2025	27-04-2025	28-04-2025	29-04-2025	30-04-2025	01-05-2025	02-05-2025
24-04-2025	26-04-2025	27-04-2025	28-04-2025	29-04-2025	30-04-2025	01-05-2025	02-05-2025	03-05-2025
25-04-2025	27-04-2025	28-04-2025	29-04-2025	30-04-2025	01-05-2025	02-05-2025	03-05-2025	04-05-2025
28-04-2025	30-04-2025	01-05-2025	02-05-2025	03-05-2025	04-05-2025	05-05-2025	06-05-2025	07-05-2025
29-04-2025	01-05-2025	02-05-2025	03-05-2025	04-05-2025	05-05-2025	06-05-2025	07-05-2025	08-05-2025
30-04-2025	02-05-2025	03-05-2025	04-05-2025	05-05-2025	06-05-2025	07-05-2025	08-05-2025	09-05-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250401-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250401-Delivery Date under YYYYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-250402	01-04-2025	01-04-2025	02-04-2025
DA-DP-250403	02-04-2025	02-04-2025	03-04-2025
DA-DP-250404	03-04-2025	03-04-2025	04-04-2025
DA-DP-250405	04-04-2025	04-04-2025	05-04-2025
DA-DP-250408	07-04-2025	07-04-2025	08-04-2025
DA-DP-250409	08-04-2025	08-04-2025	09-04-2025
DA-DP-250410	09-04-2025	09-04-2025	10-04-2025
DA-DP-250411	10-04-2025	10-04-2025	11-04-2025
DA-DP-250412	11-04-2025	11-04-2025	12-04-2025
DA-DP-250415	14-04-2025	14-04-2025	15-04-2025
DA-DP-250416	15-04-2025	15-04-2025	16-04-2025
DA-DP-250417	16-04-2025	16-04-2025	17-04-2025
DA-DP-250418	17-04-2025	17-04-2025	18-04-2025
DA-DP-250422	21-04-2025	21-04-2025	22-04-2025
DA-DP-250423	22-04-2025	22-04-2025	23-04-2025
DA-DP-250424	23-04-2025	23-04-2025	24-04-2025
DA-DP-250425	24-04-2025	24-04-2025	25-04-2025
DA-DP-250426	25-04-2025	25-04-2025	26-04-2025
DA-DP-250429	28-04-2025	28-04-2025	29-04-2025
DA-DP-250430	29-04-2025	29-04-2025	30-04-2025
DA-DP-250501	30-04-2025	30-04-2025	01-05-2025

^DA-DP-250402- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 250402-Delivery Date under YYYYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^ID-DP-250401	01-04-2025	01-04-2025	01-04-2025
ID-DP-250402	02-04-2025	02-04-2025	02-04-2025
ID-DP-250403	03-04-2025	03-04-2025	03-04-2025
ID-DP-250404	04-04-2025	04-04-2025	04-04-2025
ID-DP-250407	07-04-2025	07-04-2025	07-04-2025
ID-DP-250408	08-04-2025	08-04-2025	08-04-2025
ID-DP-250409	09-04-2025	09-04-2025	09-04-2025
ID-DP-250410	10-04-2025	10-04-2025	10-04-2025
ID-DP-250411	11-04-2025	11-04-2025	11-04-2025
ID-DP-250414	14-04-2025	14-04-2025	14-04-2025
ID-DP-250415	15-04-2025	15-04-2025	15-04-2025
ID-DP-250416	16-04-2025	16-04-2025	16-04-2025
ID-DP-250417	17-04-2025	17-04-2025	17-04-2025
ID-DP-250421	21-04-2025	21-04-2025	21-04-2025
ID-DP-250422	22-04-2025	22-04-2025	22-04-2025
ID-DP-250423	23-04-2025	23-04-2025	23-04-2025
ID-DP-250424	24-04-2025	24-04-2025	24-04-2025
ID-DP-250425	25-04-2025	25-04-2025	25-04-2025
ID-DP-250428	28-04-2025	28-04-2025	28-04-2025
ID-DP-250429	29-04-2025	29-04-2025	29-04-2025
ID-DP-250430	30-04-2025	30-04-2025	30-04-2025

^ID-DP-250401- Intraday Contract with delivery duration of 1 day, ID-Intraday, 250401-Delivery Date under YYYYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-MAY/JUL 2. 3M-JKM-P-DP-JUN/AUG 3. 3M-JKM-P-DP-JUL/SEP 4. 3M-JKM-P-DP-AUG/OCT	P (in \$/MMBtu)	01-04-2025	30-04-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-MAY/JUL 2. 3M-WIM-P-DP-JUN/AUG 3. 3M-WIM-P-DP-JUL/SEP 4. 3M-WIM-P-DP-AUG/OCT	P (in \$/MMBtu)	01-04-2025	30-04-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-MAY/JUL 2. 3M-BRN-P-DP-JUN/AUG 3. 3M-BRN-P-DP-JUL/SEP 4. 3M-BRN-P-DP-AUG/OCT	P (in \$/MMBtu)	01-04-2025	30-04-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-MAY/JUL 2. 3M-BRN-S-DP-JUN/AUG 3. 3M-BRN-S-DP-JUL/SEP 4. 3M-BRN-S-DP-AUG/OCT	%S	01-04-2025	30-04-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-MAY/JUL 2. 3M-GIXI-P-DP-JUN/AUG 3. 3M-GIXI-P-DP-JUL/SEP 4. 3M-GIXI-P-DP-AUG/OCT	P (in INR/MMBtu)	01-04-2025	30-04-2025

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-MAY/OCT-DP	P (in \$/MMBtu)	01-04-2025	30-04-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-MAY/OCT-DP	P (in \$/MMBtu)	01-04-2025	30-04-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-MAY/OCT-DP	P (in \$/MMBtu)	01-04-2025	30-04-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-MAY/OCT-DP	%S	01-04-2025	30-04-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-MAY/OCT-DP	P (in \$/MMBtu)	01-04-2025	30-04-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Index codes to calculate Reference Margin Price (M_P) for Trade Month April 2025

#	Reference Margin Price, M _P	Trading date	3-Months - MAY/JUL	3-Months - JUN/AUG	3-Months - JUL/SEP	3-Months - AUG/OCT	6-Months - MAY/OCT
1	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	1 st Apr to 15 th Apr	Avg (AAOVS00,LJKMO01,LJKMO02)	Avg (LJKMO01,LJKMO02,LJKMO03)	Avg (LJKMO02,LJKMO03,LJKQR01)	Avg (LJKMO03,LJKQR01,LJKQR02)	Avg (AAOVS00,LJKMO01,LJKMO02,LJKMO03,LJKQR01,LJKQR02)
2	M _{PJKM} (JKM Linked Price, Bid at Variable 'P')	16 th Apr to 30 th Apr	Avg (AAOVS03,LJKMO00,LJKMO01)	Avg (LJKMO00,LJKMO01,LJKMO02)	Avg (LJKMO01,LJKMO02,LJKMO03)	Avg (LJKMO02,LJKMO03,LJKQR02)	Avg (AAOVS03,LJKMO00,LJKMO01,LJKMO02,LJKMO03,LJKQR02)
3	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	1 st Apr to 15 th Apr	Avg (AALIC00,AWIMM01,AWIMM02)	Avg (AWIMM01,AWIMM02,AWIMM03)	Avg (AWIMM02,AWIMM03,AWIMQ01)	Avg (AWIMM03,AWIMQ01,AWIMQ02)	Avg (AALIC00,AWIMM01,AWIMM02,AWIMM03,AWIMQ01,AWIMQ02)
4	M _{PWIM} (WIM Linked Price, Bid at Variable 'P')	16 th Apr to 30 th Apr	Avg (AAWIC03,AWIMM00,AWIMM01)	Avg (AWIMM00,AWIMM01,AWIMM02)	Avg (AWIMM01,AWIMM02,AWIMM03)	Avg (AWIMM02,AWIMM03,AWIMQ02)	Avg (AAWIC03,AWIMM00,AWIMM01,AWIMM02,AWIMM03,AWIMQ02)
5	M _{PBRENT} (Dated Brent linked price)	1 st Apr to 30 th Apr	Avg (BDLM001,BDLM002,BDLM003)	Avg (BDLM002,BDLM003,BDLM004)	Avg (BDLM003,BDLM004,BDLM005)	Avg (BDLM004,BDLM005,BDLM006)	Avg (BDLM005,BDLM006,Avg(BDLM001,BDLM002,BDLM003))
6	M _{PGIXI} (GIXI)	1 st Apr to 30 th Apr	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month	GIXI - Weightage avg. price for Delivery Months or latest available Prices of current month

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Index codes to calculate recent Reference Margin Price (M_{P1}) for Trade Month April 2025

#	Reference Margin Price, M _{P1}	Trading date	3-Months - MAY/JUL	3-Months - JUN/AUG	3-Months - JUL/SEP	3-Months - AUG/OCT	6-Months - MAY/OCT
1	M _{PIJKM} (JKM Linked Price, Bid at Variable 'P')	1 st Apr to 15 th Apr	AAOVS00	LJKMO01	LJKMO02	LJKMO03	AAOVS00
2	M _{PIJKM} (JKM Linked Price, Bid at Variable 'P')	16 th Apr to 30 th Apr	AAOVS03	LJKMO00	LJKMO01	LJKMO02	AAOVS03
3	M _{PIWIM} (WIM Linked Price, Bid at Variable 'P')	1 st Apr to 15 th Apr	AALIC00	AWIMM01	AWIMM02	AWIMM03	AALIC00
4	M _{PIWIM} (WIM Linked Price, Bid at Variable 'P')	16 th Apr to 30 th Apr	AAWIC03	AWIMM00	AWIMM01	AWIMM02	AAWIC03
5	M _{PIBRENT} (Dated Brent linked price)	1 st Apr to 30 th Apr	BDLM001	BDLM002	BDLM003	BDLM004	BDLM001
6	M _{PIGIXI} (GIXI)	1 st Apr to 30 th Apr	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price	GIXI - Weightage avg. price for Delivery Month or latest available Price

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Annexure-II Trading Holidays April-25

Date	Day	Trading Holiday	Description
18-04-2025	Friday	Y	Good Friday

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