



Circular No.: IGX/MO/177/2025

February 28, 2025

Trading Calendar for March' 2025

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, Members are hereby notified that Trading Calendar for the month of March' 2025 is attached as Annexure I.

Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance. Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



Annexure-I Trading Calendar March -25

Monthly Contract

Delivery Month	Contract Symbol	First Trading date	Last Trading date	Delivery Start date	Delivery End date
Apr-25	*MN-^DP-250401	08-04-2024	31-03-2025	01-04-2025	30-04-2025
May-25	MN-DP-250501	01-05-2024	30-04-2025	01-05-2025	31-05-2025
Jun-25	MN-DP-250601	03-06-2024	31-05-2025	01-06-2025	30-06-2025
Jul-25	MN-DP-250701	01-07-2024	30-06-2025	01-07-2025	31-07-2025
Aug-25	MN-DP-250801	01-08-2024	31-07-2025	01-08-2025	31-08-2025
Sep-25	MN-DP-250901	02-09-2024	29-08-2025	01-09-2025	30-09-2025
Oct-25	MN-DP-251001	01-10-2024	30-09-2025	01-10-2025	31-10-2025
Nov-25	MN-DP-251101	01-11-2024	31-10-2025	01-11-2025	30-11-2025
Dec-25	MN-DP-251201	01-12-2024	30-11-2025	01-12-2025	31-12-2025
Jan-26	MN-DP-260101	01-01-2025	31-12-2025	01-01-2026	31-01-2026
Feb-26	MN-DP-260201	01-02-2025	31-01-2026	01-02-2026	28-02-2026
Mar-26	MN-DP-260301	01-03-2025	28-02-2026	01-03-2026	31-03-2026

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
2nd Fort, Mar 25	^FN-DP-250316	01-01-2025	15-03-2025	16-03-2025	31-03-2025
1st Fort, Apr 25	FN-DP-250401	16-01-2025	31-03-2025	01-04-2025	15-04-2025
2nd Fort, Apr 25	FN-DP-250416	01-02-2025	15-04-2025	16-04-2025	30-04-2025
1st Fort, May 25	FN-DP-250501	16-02-2025	30-04-2025	01-05-2025	15-05-2025
2nd Fort, May 25	FN-DP-250516	01-03-2025	15-05-2025	16-05-2025	31-05-2025
1st Fort, Jun 25	FN-DP-250601	16-03-2025	31-05-2025	01-06-2025	15-06-2025

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-250308	08-02-2025	07-03-2025	08-03-2025	14-03-2025
WK-DP-250315	15-02-2025	14-03-2025	15-03-2025	21-03-2025
WK-DP-250322	22-02-2025	21-03-2025	22-03-2025	31-03-2025
WK-DP-250401	01-03-2025	31-03-2025	01-04-2025	07-04-2025
WK-DP-250408	08-03-2025	07-04-2025	08-04-2025	14-04-2025
WK-DP-250415	15-03-2025	14-04-2025	15-04-2025	21-04-2025
WK-DP-250422	22-03-2025	21-04-2025	22-04-2025	30-04-2025

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-250303	27-01-2025	28-02-2025	03-03-2025	07-03-2025
WD-DP-250310	03-02-2025	07-03-2025	10-03-2025	14-03-2025
WD-DP-250317	10-02-2025	14-03-2025	17-03-2025	21-03-2025
WD-DP-250324	17-02-2025	21-03-2025	24-03-2025	28-03-2025
WD-DP-250331	24-02-2025	28-03-2025	31-03-2025	04-04-2025
WD-DP-250407	03-03-2025	04-04-2025	07-04-2025	11-04-2025
WD-DP-250414	10-03-2025	11-04-2025	14-04-2025	18-04-2025
WD-DP-250421	17-03-2025	18-04-2025	21-04-2025	25-04-2025
WD-DP-250428	24-03-2025	25-04-2025	28-04-2025	02-05-2025
WD-DP-250505	31-03-2025	02-05-2025	05-05-2025	09-05-2025

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga, Gadimoga – CP, Jaya, Jharia Bokaro, Mallavaram – CP, Dhamra, Chhara, Barmer. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Two fortnight and next four weekly power contract-active for Dahej, Hazira, Chhara, Dhamra and Mhaskal. Next two months, next five fortnightly contracts on Dahej, Hazira & Chhara in ssLNG segment.

^MN-DP-250401/MP-DP-250401/MN-DP-250401-LNG- Monthly Contract with delivery duration of March Month, MN-Monthly, MP-Monthly Power, MN-LNG- small scale LNG, 250401-Delivery Start Date under YYMMDD Format.

^FN-DP-250316/FP-DP-250316/FN-DP-250316-LNG- Fortnightly Contract with delivery of second fortnight of February, FN-Fortnightly, FP-Fortnightly Power, FN-LNG- small scale LNG, 250316-Delivery Start Date under YYMMDD Format.

^WK-DP-250308/WP-DP-250308- WK-Weekly, WP-Weekly Power Contract with delivery for 7 days starting from 08th February, 250308-Delivery Start Date under YYMMDD Format

For each trade, the Post trade margin will be collected from members on the trade date.

^WD-DP-250303-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 240303-Delivery Start Date under YYMMDD Format.

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Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
03-03-2025	05-03-2025	06-03-2025	07-03-2025	08-03-2025	09-03-2025	10-03-2025	11-03-2025	12-03-2025
04-03-2025	06-03-2025	07-03-2025	08-03-2025	09-03-2025	10-03-2025	11-03-2025	12-03-2025	13-03-2025
05-03-2025	07-03-2025	08-03-2025	09-03-2025	10-03-2025	11-03-2025	12-03-2025	13-03-2025	14-03-2025
06-03-2025	08-03-2025	09-03-2025	10-03-2025	11-03-2025	12-03-2025	13-03-2025	14-03-2025	15-03-2025
07-03-2025	09-03-2025	10-03-2025	11-03-2025	12-03-2025	13-03-2025	14-03-2025	15-03-2025	16-03-2025
10-03-2025	12-03-2025	13-03-2025	14-03-2025	15-03-2025	16-03-2025	17-03-2025	18-03-2025	19-03-2025
11-03-2025	13-03-2025	14-03-2025	15-03-2025	16-03-2025	17-03-2025	18-03-2025	19-03-2025	20-03-2025
12-03-2025	14-03-2025	15-03-2025	16-03-2025	17-03-2025	18-03-2025	19-03-2025	20-03-2025	21-03-2025
13-03-2025	15-03-2025	16-03-2025	17-03-2025	18-03-2025	19-03-2025	20-03-2025	21-03-2025	22-03-2025
17-03-2025	19-03-2025	20-03-2025	21-03-2025	22-03-2025	23-03-2025	24-03-2025	25-03-2025	26-03-2025
18-03-2025	20-03-2025	21-03-2025	22-03-2025	23-03-2025	24-03-2025	25-03-2025	26-03-2025	27-03-2025
19-03-2025	21-03-2025	22-03-2025	23-03-2025	24-03-2025	25-03-2025	26-03-2025	27-03-2025	28-03-2025
20-03-2025	22-03-2025	23-03-2025	24-03-2025	25-03-2025	26-03-2025	27-03-2025	28-03-2025	29-03-2025
21-03-2025	23-03-2025	24-03-2025	25-03-2025	26-03-2025	27-03-2025	28-03-2025	29-03-2025	30-03-2025
24-03-2025	26-03-2025	27-03-2025	28-03-2025	29-03-2025	30-03-2025	31-03-2025	01-04-2025	02-04-2025
25-03-2025	27-03-2025	28-03-2025	29-03-2025	30-03-2025	31-03-2025	01-04-2025	02-04-2025	03-04-2025
27-03-2025	29-03-2025	30-03-2025	31-03-2025	01-04-2025	02-04-2025	03-04-2025	04-04-2025	05-04-2025
28-03-2025	30-03-2025	31-03-2025	01-04-2025	02-04-2025	03-04-2025	04-04-2025	05-04-2025	06-04-2025
31-03-2025	02-04-2025	03-04-2025	04-04-2025	05-04-2025	06-04-2025	07-04-2025	08-04-2025	09-04-2025

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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DL-DP-250303-LNG- Daily Contract with delivery duration of 1 day, DL-Daily, LNG- small scale LNG, 250303-Delivery Date under YYMMDD Format.

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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-250304	03-03-2025	03-03-2025	04-03-2025
DA-DP-250305	04-03-2025	04-03-2025	05-03-2025
DA-DP-250306	05-03-2025	05-03-2025	06-03-2025
DA-DP-250307	06-03-2025	06-03-2025	07-03-2025
DA-DP-250308	07-03-2025	07-03-2025	08-03-2025
DA-DP-250311	10-03-2025	10-03-2025	11-03-2025
DA-DP-250312	11-03-2025	11-03-2025	12-03-2025
DA-DP-250313	12-03-2025	12-03-2025	13-03-2025
DA-DP-250314	13-03-2025	13-03-2025	14-03-2025
DA-DP-250318	17-03-2025	17-03-2025	18-03-2025
DA-DP-250319	18-03-2025	18-03-2025	19-03-2025
DA-DP-250320	19-03-2025	19-03-2025	20-03-2025
DA-DP-250321	20-03-2025	20-03-2025	21-03-2025
DA-DP-250322	21-03-2025	21-03-2025	22-03-2025
DA-DP-250325	24-03-2025	24-03-2025	25-03-2025
DA-DP-250326	25-03-2025	25-03-2025	26-03-2025
DA-DP-250328	27-03-2025	27-03-2025	28-03-2025
DA-DP-250329	28-03-2025	28-03-2025	29-03-2025
DA-DP-250401	31-03-2025	31-03-2025	01-04-2025

^DA-DP-250304- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 250304-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Intraday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^ID-DP-250303	03-03-2025	03-03-2025	03-03-2025
ID-DP-250304	04-03-2025	04-03-2025	04-03-2025
ID-DP-250305	05-03-2025	05-03-2025	05-03-2025
ID-DP-250306	06-03-2025	06-03-2025	06-03-2025
ID-DP-250307	07-03-2025	07-03-2025	07-03-2025
ID-DP-250310	10-03-2025	10-03-2025	10-03-2025
ID-DP-250311	11-03-2025	11-03-2025	11-03-2025
ID-DP-250312	12-03-2025	12-03-2025	12-03-2025
ID-DP-250313	13-03-2025	13-03-2025	13-03-2025
ID-DP-250317	17-03-2025	17-03-2025	17-03-2025
ID-DP-250318	18-03-2025	18-03-2025	18-03-2025
ID-DP-250319	19-03-2025	19-03-2025	19-03-2025
ID-DP-250320	20-03-2025	20-03-2025	20-03-2025
ID-DP-250321	21-03-2025	21-03-2025	21-03-2025
ID-DP-250324	24-03-2025	24-03-2025	24-03-2025
ID-DP-250325	25-03-2025	25-03-2025	25-03-2025
ID-DP-250327	27-03-2025	27-03-2025	27-03-2025
ID-DP-250328	28-03-2025	28-03-2025	28-03-2025
ID-DP-250331	31-03-2025	31-03-2025	31-03-2025

^ID-DP-250303- Intraday Contract with delivery duration of 1 day, ID-Intraday, 250303-Delivery Date under YYMMDD Format.

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LDC (3 Month & 6 Month) Contracts

#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
1	3 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-JKM-P-DP-APR/JUN 2. 3M-JKM-P-DP-MAY/JUL 3. 3M-JKM-P-DP-JUN/AUG 4. 3M-JKM-P-DP-JUL/SEP	P (in \$/MMBtu)	03-03-2025	31-03-2025
2	3 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	4 Contracts: 1. 3M-WIM-P-DP-APR/JUN 2. 3M-WIM-P-DP-MAY/JUL 3. 3M-WIM-P-DP-JUN/AUG 4. 3M-WIM-P-DP-JUL/SEP	P (in \$/MMBtu)	03-03-2025	31-03-2025
3	3 Months	Index 3 – Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	4 Contracts: 1. 3M-BRN-P-DP-APR/JUN 2. 3M-BRN-P-DP-MAY/JUL 3. 3M-BRN-P-DP-JUN/AUG 4. 3M-BRN-P-DP-JUL/SEP	P (in \$/MMBtu)	03-03-2025	31-03-2025
4	3 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	4 Contracts: 1. 3M-BRN-S-DP-APR/JUN 2. 3M-BRN-S-DP-MAY/JUL 3. 3M-BRN-S-DP-JUN/AUG 4. 3M-BRN-S-DP-JUL/SEP	%S	03-03-2025	31-03-2025
5	3 Months	Index 5 – GIXI	4 Contracts: 1. 3M-GIXI-P-DP-APR/JUN 2. 3M-GIXI-P-DP-MAY/JUL 3. 3M-GIXI-P-DP-JUN/AUG 4. 3M-GIXI-P-DP-JUL/SEP	P (in INR/MMBtu)	03-03-2025	31-03-2025

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#	Delivery Tenure	Index Price	Free Market Gas Category	Bid Parameter	Trading begins	Trading ends
6	6 Months	Index 1 – JKM Linked Price, Bid at Variable ‘P’	6M-JKM-P-DP-APR/SEP-DP	P (in \$/MMBtu)	03-03-2025	31-03-2025
7	6 Months	Index 2 – WIM Linked Price, Bid at Variable ‘P’	6M-WIM-P-DP-APR/SEP-DP	P (in \$/MMBtu)	03-03-2025	31-03-2025
8	6 Months	Index 3- Dated Brent linked price, slope ‘S’ fixed*, Bid at Variable ‘P’	6M-BRE-P-DP-APR/SEP-DP	P (in \$/MMBtu)	03-03-2025	31-03-2025
9	6 Months	Index 4 – Dated Brent linked price, Bid at slope ‘S’, constant P fixed^	6M-BRE-S-DP-APR/SEP-DP	%S	03-03-2025	31-03-2025
10	6 Months	Index 5 – GIXI	6M-GIXI-P-DP-APR/SEP-DP	P (in \$/MMBtu)	03-03-2025	31-03-2025

*For Index 3, fixed parameter ‘S’ will be informed through e-mail communication and TWS.

^For Index 4, fixed parameter ‘P’ will be informed through e-mail communication and TWS.

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Annexure-II Trading Holidays March-25

Date	Day	Trading Holiday	Description
14-03-2025	Friday	Y	Holi

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