
Introduction of Barmer Delivery Point

Dear Members,

In pursuance to Byelaws and Market Rules of IGX and Hon'ble PNGRB approval vide their letter dated 11.05.2022, Members may kindly note that Barmer Delivery point in Northern Regional Hub will be made active for trading from trade date February 17, 2025. Details of contracts available for trading at Barmer Delivery Point are mentioned below -

1. Contract Code:
 - a. Name of the Delivery Point : BARMER (BR)
 - b. Contract Name:
 - i. Day-Ahead : DA-BR-dd/mm/yy - DAY
 - ii. Daily : DL-BR- dd/mm/yy - DAY
 - iii. Weekday : WD-BR- dd/mm/yy - dd/mm/yy²
 - iv. Weekly : WK-BR- dd/mm/yy - dd/mm/yy²
 - v. Fortnightly : FN-BR- dd/mm/yy - dd/mm/yy²
 - vi. Monthly : MN-BR-dd/mm/yy-MMM-YYYY
2. **Price Matching Mechanism:** In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, the trade at Barmer Delivery point will be happening under Free Market gas category with price discovery mechanism as mentioned below:
 - a. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
 - b. For Day-Ahead and Daily Contracts: Continuous Trading basis.

Other trading, clearing and settlement details will remain the same as mentioned under Free Market Gas category in Master Circular no. IGX/MO/96/2023 dt. 01.09.2023, Amendments in Master Circular IGX/MO/155/2024 dt. 11.12.2024 and Contract Specifications (Annexure-A) of the Market Rules.



This Circular will come into effect from the Trading date February 17, 2025, till further notice. Members are requested to kindly make a note of all the above changes and act accordingly.

**For and on behalf of
Indian Gas Exchange Limited**

**(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)**

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