Circular No.: IGX/MO/171/2025 **2nd February, 2025**

Transaction fees for 3 Month and 6 Month Contracts

Dear Members,

In pursuance to the Bye laws and Market Rules of IGX and in reference to IGX Circular No. IGX/MO/169/2025 dated January 30, 2025 for commencement of Term-Ahead Contracts at Gas Exchange for 3-Months and 6-Months contract durations, Members of the Exchange are hereby notified as under:

1. For trades executed in Free Market Gas, the transaction fee will be based on total traded volume in 3M and 6M Contracts in that particular trade month. The applicable fee for each Member will be calculated (rounded to two decimal places) using a slab/tiered structure and will remain fixed for that month traded volume, regardless of scheduled volume.

   Transaction Fee will be as mentioned below –

Monthly trade volume slab (in lakh MMBtus) in 3M and 6M Contracts	**up to 6L**	**Above 6L to 12L**	**Above 12L to 36L**	**36L Above**
Transaction Fee (Rs. /MMBtu) for respective volume slab	4.00	3.50	3.00	2.50

   For example: In February, if a Member purchased 6 Lakh MMBtus and sold 8 Lakh MMBtus in 3 Month and 6 Month Contracts, then their total traded volume would be 14 Lakh MMBtus and the applicable transaction fee will be $((4\times6+6\times3.5+2\times3)/14)$ i.e. Rs. 3.64/MMBtu for the total volume traded in that particular month.

2. For trades executed under Ceiling Price Gas: The Buyer Member(s) will be required to pay a flat transaction fee of Rs. 8/MMBtu, while no transaction fees will be charged from the Seller.

3. For both Free Market and Ceiling Price Gas Contracts, where the Exchange facilitates physical delivery of Gas by booking the necessary transmission facility on behalf of the Buyer, Rs. 2/MMBtu will be charged separately as 'Delivery Facilitation Fee'.

4. Transaction fees will be billed and collected fortnightly based on scheduled quantities. The Exchange will invoice Member(s) or Direct Client(s) at the end of each fortnight and collect the transaction fees during regular fortnightly settlement based on the scheduled quantity for each fortnight period. For example, if a 3-month trade is executed in January with delivery starting from 1st February, the first invoice will be issued by 17th February (within 2 working days after the first fortnight) and the payment will be collected accordingly, with subsequent fee cycles following the same pattern.

5. At end of the Contract period, for each trade, if the total scheduled quantity for the Contract period is more than or equal to 85% of the total trade quantity, then the fees from Buyer and Seller for that trade will be charged at actual scheduled quantity. If the total schedule quantity is less than 85% of the total trade quantity, then the fees will be charged at 85% of the total trade quantity. In case the traded quantity is not scheduled or partially scheduled due to reasons attributable solely due to transporter, then such truncated quantity shall not be subject to transaction fee.

This Circular will come into effect from the trading date 3rd February 2025. Members are requested to kindly make note of all the above changes and act accordingly.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)