
Introduction of Chhara Delivery Points

Dear Members,

In pursuance to Byelaws and Market Rules of IGX and Hon'ble PNGRB approval vide their letter dated 08th July 2024, Members may kindly note that Chhara RLNG Terminal Delivery point in Western Regional Hub will be made active for trading from 09th December 2024. onwards. Details of contracts available for trading at Chhara Delivery Points is mentioned below-

1. Contract Code:
 - a. Name of the Delivery Point : CHHARA (CH)
 - b. Contract Name:
 - i. Day-Ahead : DA-<DL_PT>* -dd/mm/yy - DAY
 - ii. Daily : DL-<DL_PT>- dd/mm/yy - DAY
 - iii. Weekday : WD-<DL_PT>- dd/mm/yy - dd/mm/yy
 - iv. Weekly : WK-<DL_PT>- dd/mm/yy - dd/mm/yy
 - v. Fortnightly : FN-<DL_PT>- dd/mm/yy - dd/mm/yy
 - vi. Monthly : MN-<DL_PT>-dd/mm/yy-MMM-YYYY

*<DL_PT> = Delivery Point "CH for Chhara".
2. **Price Matching Mechanism:** In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, the trade at Chhara Delivery point will be happening under Free Market gas category with price discovery mechanism as mentioned below:
 - a. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
 - b. For Day-Ahead and Daily Contracts: Continuous Trading basis.



Other trading, clearing and settlement details will remain the same as mentioned under Free Market Gas category in Master Circular No. IGX/MO/96/2023 and Contract Specifications (Annexure-A) of the Market Rules.

Members are requested to kindly make a note of all the above changes and act accordingly.

This Circular will come into effect from the Trading date December 09, 2024, till further notice.

**For and on behalf of
Indian Gas Exchange Limited**

**(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)**

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