Circular No.: IGX/MO/133/2024 July 08, 2024

Introduction of Jharia and Jaya Delivery Points

Dear Members,

In pursuance to Byelaws and Market Rules of IGX and Hon'ble PNGRB approval vide their letter dated 8th July 2024, Members may kindly note that Jharia CBM delivery point in Eastern regional hub and Jaya gas field delivery point in Western regional hub will be made active for trading from 9th July 2024 onwards.

Details of contracts available for trading at Jharia and Jaya delivery points are mentioned below-

1. Particulars of the delivery points –

#	Hub - State	Delivery Point Name (Code)	Gas Category	Location
1	Eastern - Jharkhand	Jharia (JH)	Free Market gas	Jharia CBM block connected with GAIL's Jagdishpur -Haldia Bokaro-Dhamra Natural Gas Pipeline (JHBDPL)
2	Western - Gujarat	Jaya (JA)	Free Market gas	Jaya gas field connected to South Gujarat main sub-network of GAIL's Gujarat Natural Gas Pipeline network

2. Contract Code:
   a. Name of the Delivery Point : JHARIA (JH) & JAYA (JA)
   b. Contract Name:
      i. Day-Ahead : DA-<DL_PT>* -dd/mm/yy - DAY
      ii. Daily : DL-<DL_PT>- dd/mm/yy - DAY
      iii. Weekday : WD-<DL_PT>- dd/mm/yy - dd/mm/yy
      iv. Weekly : WK-<DL_PT>- dd/mm/yy - dd/mm/yy
      v. Fortnightly : FN-<DL_PT>- dd/mm/yy - dd/mm/yy
      vi. Monthly : MN-<DL_PT>-dd/mm/yy-MMM-YYYY

*<DL_PT> = Delivery Point, "JH for Jharia, JA for Jaya"

3. **Price Matching Mechanism**: In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, trades at Jharia & Jaya Delivery point will be happening under Free Market gas category with price discovery mechanism as mentioned below:

   a. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
   b. For Day-Ahead and Daily Contracts: Continuous Trading basis.

Other trading, clearing and settlement details will remain same as mentioned under Free Market Gas category in Master Circular No. IGX/MO/96/2023 and Contract Specifications (Annexure-A) of the Market Rules.

Members are requested to kindly make a note of all the above changes and act accordingly.

This Circular will come into effect from Trading date July 09, 2024, till further notice.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)