



Circular No.: IGX/MO/122/2024

May 18, 2024

Introduction of Gadimoga Delivery Point

Dear Members,

In pursuance of the Byelaws and Market Rules of IGX, Members may kindly note that IGX will be introducing new contracts for trading at Gadimoga Delivery Point from trade date 20.05.2024 onwards. These contracts will be launched in addition to existing Gadimoga - Ceiling Price Gas contracts. The details of new contracts available for trading at Gadimoga Delivery Point are mentioned below-

1. Contract Code:
 - a. Name of the Delivery Point : Gadimoga
 - b. Contract Name:
 - i. Day-Ahead : DA-GD-dd/mm/yy – DAY
 - ii. Daily : DL-GD- dd/mm/yy - DAY
 - iii. Weekday : WD-GD- dd/mm/yy - dd/mm/yy
 - iv. Weekly : WK-GD- dd/mm/yy - dd/mm/yy
 - v. Fortnightly : FN-GD- dd/mm/yy - dd/mm/yy
 - vi. Monthly : MN-GD-dd/mm/yy-MMM-YYYY
2. Price Matching Mechanism: In reference to Master Circular ver. 3, Circular No. IGX/MO/96/2023, the trade at Gadimoga Delivery point will be happening as per the below price discovery mechanism:
 - a. For Weekday, Weekly, Fortnightly and Monthly Contracts: Double sided Open Auction and Price-Time Priority basis.
 - b. For Day-Ahead and Daily Contracts: Continuous Trading basis.

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Saket 110017 CIN: U74999DL2019PLC357145



Other trading, clearing and settlement details will remain the same as mentioned under Free Market Gas category in Master Circular No. IGX/MO/96/2023 and Contract Specifications (Annexure-A) of the Market Rules.

Also, for existing Gadimoga – Ceiling Price Contracts, symbol ‘CP’ will be added as suffix against each contract symbol.

This Circular will come into effect from Trading date May 20, 2024, till further notice.

**For and on behalf of
Indian Gas Exchange Limited**

**(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)**

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