



Circular No.: IGX/MO/112/2024

February 28, 2024

Trading & Settlement Calendar for March' 2024 and launch of additional contracts

Dear Members,

In pursuance to Bye-Laws and Market Rules of the Exchange, and IGX Circular **IGX/MO/108/2024**, dated February 13, 2024 and IGX Circular **IGX/MO/109/2024** dated February 19, 2024, Members are notified as below -

Weekday Contracts

IGX is pleased to inform members that from February 29, 2024, one additional Weekday contract will be made available at each delivery point along with existing weekday contracts.

At present four weekday contracts (W1, W2, W3 and W4) are available. It has now been decided to make available one additional Weekday Contracts at each delivery point with delivery from Monday to Friday in subsequent weeks i.e., Week W5. Rest all details for Weekday Contracts will remain same as mentioned in IGX Master Circular (ver.3) and Contract Specifications (Annexure-A) of the Market Rules.

Fortnight Contracts for Power Sector

IGX is also pleased to inform members that from February 29, 2024, three additional Fortnight Contracts for Power Sector will be introduced along with existing Fortnight Contract at Dahej (DH) and Hazira (HZ) delivery points. At present, only two Fortnightly contracts are available for trading for next two Fortnights F1 and F2. It is now decided to make available three additional Fortnight Contracts for Power Sector at Dahej and Hazira delivery point for subsequent three Fortnight i.e., F3, F4 and F5.

Rest all details for Monthly Contracts for Power Sector will remain same as mentioned in IGX Circular (**IGX/MO/103/2024**). This additional contract will come into effect from Trading date February 29, 2024 till further notice.

Corporate Office: Plot No - C-001/A/1, 6th Floor, Office - D, Max Towers, Sector 16B, Noida UP – 201301

Tel: +91-120-4648100 | E Mail: contact@igxindia.com | www.igxindia.com

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Accordingly, Members are hereby notified that Trading and Settlement Calendar for the month of March' 2024 is attached as Annexure I. Trading will take place on five days a week (Monday to Friday) and will be closed on trading holidays declared by the exchange in advance.

Financial Settlement will take place on all days of the week (except 2nd and 4th Saturdays, Sundays and Settlement holidays declared in advance).

Members are requested to keep sufficient funds in their settlement account or with exchange in advance for uninterrupted trading on bank holiday.

List of Trading and Settlement holidays for the Trading Period is attached as Annexure II.

For and on behalf of
Indian Gas Exchange Limited

(Sd/-)
Mritunjay Srivastava
Vice President
(Regulatory and Surveillance)

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Annexure-I Trading & Settlement Calendar March-24

Monthly Contract

Delivery Month	Contract Symbol	First Trading date	Last Trading date	Delivery Start date	Delivery End date
Apr-24	^MN-DP*-240401	03-10-2023	29-03-2024	01-04-2024	30-04-2024
May-24	MN-DP-240501	01-11-2023	30-04-2024	01-05-2024	31-05-2024
Jun-24	MN-DP-240601	01-12-2023	31-05-2024	01-06-2024	30-06-2024
Jul-24	MN-DP-240701	02-01-2024	28-06-2024	01-07-2024	31-07-2024
Aug-24	MN-DP-240801	01-02-2024	31-07-2024	01-08-2024	31-08-2024
Sep-24	MN-DP-240901	01-03-2024	30-08-2024	01-09-2024	30-09-2024

Fortnightly Contract

Fortnight Delivery	Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
2nd Fort, Mar 24	^FN-DP-240316	02-01-2024	15-03-2024	16-03-2024	31-03-2024
1st Fort, Apr 24	FN-DP-240401	16-01-2024	29-03-2024	01-04-2024	15-04-2024
2nd Fort, Apr 24	FN-DP-240416	01-02-2024	15-04-2024	16-04-2024	30-04-2024
1st Fort, May 24	FN-DP-240501	16-02-2024	30-04-2024	01-05-2024	15-05-2024
2nd Fort, May 24	FN-DP-240516	01-03-2024	15-05-2024	16-05-2024	31-05-2024
1st Fort, Jun 24	FN-DP-240601	16-03-2024	31-05-2024	01-06-2024	15-06-2024

Weekly Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WK-DP-240308	08-02-2024	07-03-2024	08-03-2024	14-03-2024
WK-DP-240315	15-02-2024	14-03-2024	15-03-2024	21-03-2024
WK-DP-240322	22-02-2024	21-03-2024	22-03-2024	31-03-2024
WK-DP-240401	01-03-2024	29-03-2024	01-04-2024	07-04-2024
WK-DP-240408	08-03-2024	05-04-2024	08-04-2024	14-04-2024
WK-DP-240415	15-03-2024	12-04-2024	15-04-2024	21-04-2024
WK-DP-240422	22-03-2024	19-04-2024	22-04-2024	30-04-2024

*DP-Delivery Point i.e. Dahej, Hazira, KG Basin, Dabhol, Ankot, Mhaskal, Bhadbhut, Suvali, Shadol, KG Basin – CP, Gadimoga. For next Month and next two Fortnightly Contracts, Mhaskal Delivery Point have additional Contracts based on Source of Gas. Also, next Two month, next Five fortnight and next four weekly power contracts additionally active for Dahej & Hazira.

^MN-DP-240401- Monthly Contract with delivery duration of April Month, MN-Monthly, 240401-Delivery Start Date under YYMMDD Format.

^FN-DP-240316- Fortnightly Contract with delivery of second fortnight of March, FN-Fortnightly, 240316-Delivery Start Date under YYMMDD Format.

^WK-DP-240308- WK-Weekly Contract with delivery for 7 days starting from 08th March, 240308-Delivery Start Date under YYMMDD Format
For each trade, the Post trade margin will be collected from members on the trade date.

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Weekday Contract

Contract Symbol	First Trading date	Last Trading date	Delivery start date	Delivery end date
^WD-DP-240304	29-01-2024	01-03-2024	04-03-2024	08-03-2024
WD-DP-240311	05-02-2024	08-03-2024	11-03-2024	15-03-2024
WD-DP-240318	12-02-2024	15-03-2024	18-03-2024	22-03-2024
WD-DP-240325	19-02-2024	22-03-2024	25-03-2024	29-03-2024
WD-DP-240401	26-02-2024	29-03-2024	01-04-2024	05-04-2024
WD-DP-240408	04-03-2024	05-04-2024	08-04-2024	12-04-2024
WD-DP-240415	11-03-2024	12-04-2024	15-04-2024	19-04-2024
WD-DP-240422	18-03-2024	19-04-2024	22-04-2024	26-04-2024
WD-DP-240429	26-03-2024	26-04-2024	29-04-2024	03-05-2024

^WD-DP-240304-Weekday Contract with delivery duration of 5 days from Monday to Friday, WD-Weekday, 240304-Delivery Start Date under YYMMDD Format.

Daily Contract

Trade Date (T)	T+2 (DD)*	T+3 (DD)*	T+4 (DD)*	T+5 (DD)*	T+6 (DD)*	T+7 (DD)*	T+8 (DD)*	T+9 (DD)*
01-03-2024	03-03-2024	04-03-2024	05-03-2024	06-03-2024	07-03-2024	08-03-2024	09-03-2024	10-03-2024
04-03-2024	06-03-2024	07-03-2024	08-03-2024	09-03-2024	10-03-2024	11-03-2024	12-03-2024	13-03-2024
05-03-2024	07-03-2024	08-03-2024	09-03-2024	10-03-2024	11-03-2024	12-03-2024	13-03-2024	14-03-2024
06-03-2024	08-03-2024	09-03-2024	10-03-2024	11-03-2024	12-03-2024	13-03-2024	14-03-2024	15-03-2024
07-03-2024	09-03-2024	10-03-2024	11-03-2024	12-03-2024	13-03-2024	14-03-2024	15-03-2024	16-03-2024
08-03-2024	10-03-2024	11-03-2024	12-03-2024	13-03-2024	14-03-2024	15-03-2024	16-03-2024	17-03-2024
11-03-2024	13-03-2024	14-03-2024	15-03-2024	16-03-2024	17-03-2024	18-03-2024	19-03-2024	20-03-2024
12-03-2024	14-03-2024	15-03-2024	16-03-2024	17-03-2024	18-03-2024	19-03-2024	20-03-2024	21-03-2024
13-03-2024	15-03-2024	16-03-2024	17-03-2024	18-03-2024	19-03-2024	20-03-2024	21-03-2024	22-03-2024
14-03-2024	16-03-2024	17-03-2024	18-03-2024	19-03-2024	20-03-2024	21-03-2024	22-03-2024	23-03-2024
15-03-2024	17-03-2024	18-03-2024	19-03-2024	20-03-2024	21-03-2024	22-03-2024	23-03-2024	24-03-2024
18-03-2024	20-03-2024	21-03-2024	22-03-2024	23-03-2024	24-03-2024	25-03-2024	26-03-2024	27-03-2024
19-03-2024	21-03-2024	22-03-2024	23-03-2024	24-03-2024	25-03-2024	26-03-2024	27-03-2024	28-03-2024
20-03-2024	22-03-2024	23-03-2024	24-03-2024	25-03-2024	26-03-2024	27-03-2024	28-03-2024	29-03-2024
21-03-2024	23-03-2024	24-03-2024	25-03-2024	26-03-2024	27-03-2024	28-03-2024	29-03-2024	30-03-2024
22-03-2024	24-03-2024	25-03-2024	26-03-2024	27-03-2024	28-03-2024	29-03-2024	30-03-2024	31-03-2024
26-03-2024	28-03-2024	29-03-2024	30-03-2024	31-03-2024	01-04-2024	02-04-2024	03-04-2024	04-04-2024
27-03-2024	29-03-2024	30-03-2024	31-03-2024	01-04-2024	02-04-2024	03-04-2024	04-04-2024	05-04-2024
28-03-2024	30-03-2024	31-03-2024	01-04-2024	02-04-2024	03-04-2024	04-04-2024	05-04-2024	06-04-2024
29-03-2024	31-03-2024	01-04-2024	02-04-2024	03-04-2024	04-04-2024	05-04-2024	06-04-2024	07-04-2024

*T+2 to T+9 are gas delivery days

Ex-hub contract with available CT	Ex-Hub and Delivered transaction
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Day Ahead Contract

Contract Symbol	First Trading date	Last Trading date	Delivery date
^DA-DP-240302	01-03-2024	01-03-2024	02-03-2024
DA-DP-240305	04-03-2024	04-03-2024	05-03-2024
DA-DP-240306	05-03-2024	05-03-2024	06-03-2024
DA-DP-240307	06-03-2024	06-03-2024	07-03-2024
DA-DP-240308	07-03-2024	07-03-2024	08-03-2024
DA-DP-240309	08-03-2024	08-03-2024	09-03-2024
DA-DP-240312	11-03-2024	11-03-2024	12-03-2024
DA-DP-240313	12-03-2024	12-03-2024	13-03-2024
DA-DP-240314	13-03-2024	13-03-2024	14-03-2024
DA-DP-240315	14-03-2024	14-03-2024	15-03-2024
DA-DP-240316	15-03-2024	15-03-2024	16-03-2024
DA-DP-240319	18-03-2024	18-03-2024	19-03-2024
DA-DP-240320	19-03-2024	19-03-2024	20-03-2024
DA-DP-240321	20-03-2024	20-03-2024	21-03-2024
DA-DP-240322	21-03-2024	21-03-2024	22-03-2024
DA-DP-240323	22-03-2024	22-03-2024	23-03-2024
DA-DP-240327	26-03-2024	26-03-2024	27-03-2024
DA-DP-240328	27-03-2024	27-03-2024	28-03-2024
DA-DP-240329	28-03-2024	28-03-2024	29-03-2024
DA-DP-240330	29-03-2024	29-03-2024	30-03-2024

^DA-DP-240302- Day Ahead Contract with delivery duration of 1 day, DA-Day Ahead, 240302-Delivery Date under YYMMDD Format.

For each trade, the Post trade margin will be collected from members on a trade date basis.

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Annexure-II Trading & Settlement Holidays March-24

Date	Day	Trading Holiday	Clearing Holiday	Description
08-03-2024	Friday	-	Yes	Maha Shivratri
25-03-2024	Monday	Yes	Yes	Holi
29-03-2024	Friday	-	Yes	Good Friday

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