



MEDIA RELEASE: GAS MARKET UPDATE, JANUARY 2023

- IGX TRADES 5.48 MILLION MMBTU IN JANUARY' 23, GROWTH OF 211% YoY
 - RS 1,513 /\$18.5 /MMBTU PER MMBTU - AVG. PRICE FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
 - 212 TRADES EXECUTED DURING THE MONTH
 - GAIL GAS LIMITED, ENERTECH FUEL SOLUTION PRIVATE LIMITED & JUBILANT INFRASTRUCTURE LIMITED JOINS IGX AS PROPRIETARY MEMBERS
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New Delhi, Monday, 6 February 2023:

The Indian Gas Exchange (IGX) traded 54,83,700 MMBtu (~138 MMSCM/4.45 MMSCMD) gas volume in January 2023, registering 211% YoY growth from 17,63,100 MMBtu traded in January'22.

A total of 212 trades were executed during the month. The maximum number of trades executed in Monthly contracts were 98, followed by Daily & Fortnightly contracts of 66 and 18 trades respectively.

During the month, the Exchange traded gas flows was 91,75,650 MMBtu (~7.46 MMSCMD) volumes which is around 4.8% of India's gas consumption.

GIXI (IGX Gas Index) for January 2022 was Rs 1,513 /\$18.5 per MMBtu, up from Rs 1,294 /\$15.7 /MMBtu last month. Different spot gas benchmark prices recorded were: HH at ~\$3.3/MMBtu, TTF at ~\$20/MMBtu & NWE at ~\$20y/MMBtu, whereas LNG benchmark indices were: WIM ~22 \$/MMBtu.

IGX traded 36,03,600 MMBtu of domestic ceiling price gas at the ceiling price of \$12.46/MMBtu during the month complying with MoPNG notification dated 13.01.2023, regarding discovery of market price and trading of gas ceiling price (HPHT) gas. Priority sector allocation were, CGD (CNG + PNG) - 79%, Fertilizer (Urea) - 6%, Power - 2% and others - 13%. The Exchange witnessed participation from more than 50 buyers, comprising diverse sectors such as CGDs, Power, Fertilizer, Petrochemical, Refinery, Glass, Ceramics, Marketers etc.

During the month, Gail Gas Limited, Enertech Fuel Solution Private Limited & Jubilant Infrastructure Limited joined IGX, as Proprietary Members.

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



A quick summary of the gas market during January'23 is as below:

- Total traded volume: 54,83,700 MMBtu
- Record delivered volume: 91,75,650 MMBtu
- Domestic ceiling price gas traded: 36,03,600 MMBtu
- Total no. of trades: 212
- New Proprietary Members: Gail Gas Limited, Enertech Fuel Solution Private Limited & Jubilant Infrastructure Limited

IGX currently offers delivery-based trade in six different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly, under which the trade can be executed for six consecutive months. The gas trade takes place at multiple delivery points, such as - Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin, Gadimoga, Suvali. It covers six regional gas hubs, namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, and North Eastern Hub across India.

Note: The delivered volumes price excludes domestic ceiling price gas.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

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