



MEDIA RELEASE: GAS MARKET UPDATE, JUNE 2022

- IGX TRADES 26.44 LAC MMBTU GAS VOLUME IN JUNE'22
 - EXCHANGE DELIVERS 17.95 LAC MMBTU GAS VOLUME DURING THE MONTH
 - RS 1,414/\$18 PER MMBTU, AVG. PRICE DISCOVERED FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
 - IGX WINS 'BEST ENERGY START-UP AWARD' IN THE NON-RENEWABLE CATEGORY AT THE ECONOMIC TIMES ENERGY LEADERSHIP AWARDS 2022
 - GSPC JOINS IGX AS A PROPRIETARY MEMBER
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New Delhi, Friday, 1 July 2022

The Indian Gas Exchange traded 26,44,800 MMBtu (~70 MMSCM) gas volume in June 2022 registering 1343% YoY growth from 1,83,250 MMBtu traded in June'21. The Exchange witnessed more than 10 times growth in traded volume in Q1 FY23 vis-à-vis Q1 FY22. The total volume traded in Q1 FY23 was 47,03,300 MMBtu against 3,77,250 in Q1 FY22.

During the month, the Exchange delivered 17,95,450 MMBtu (~47.6 MMSCM) volumes.

The average gas price discovered at the Exchange during the month was Rs 1,414 /\$18 per MMBtu while the average international spot gas price averaged around \$30/MMBtu and the price at the Henry Hub was around \$7.7/MMBtu. The competitive prices discovered on the Gas Exchange have been a true reflection of India's gas demand and supply including the LNG long-term, spot, and domestic gas prices.

During the month IGX executed two domestic gas trades with a ceiling price of \$9.92/MMBtu auctions and traded 46,000 MMBtu.

This month, the Indian Gas Exchange (IGX) won the prestigious 'Best Energy Startup Award' in the non-renewable category at The Economic Times Energy Leadership Awards.

Another key highlight during the month was onboarding of Gujarat State Petroleum Corporation Ltd, as a Proprietary Member.

A quick summary of the gas market during June'22 is as below:

- Total traded volume: 26,44,800 MMBtu
- Total delivered volume: 17,95,450 MMBtu
- Number of trades in a month: 115
- IGX traded 46,000 MMBtu of Domestic Gas (Ceiling Price - \$9.92/MMBtu)
- Gujarat State Petroleum Corporation Ltd (GSPC) joined IGX as Proprietary Member

IGX presently offers delivery-based trade in 6 different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly under which the trade can be executed for 6

consecutive months. The gas trade takes place at the multiple delivery points such as: Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin covering 6 regional gas hubs namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, North Eastern Hub across India.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for the physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by state-of-the-art technology, the Exchange provides a neutral and transparent marketplace for multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

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