



## MEDIA RELEASE: GAS MARKET UPDATE, APRIL 2023

- IGX TRADES 1.79 MILLION MMBTU (45 MMSCM) IN APRIL'23, GROWTH OF 215% YoY
- RS 1,075 /\$13.1/MMBTU PER MMBTU - AVG. PRICE FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
- GIXI WAS \$13.1/MMBTU, LOWER 8% MoM
- TOTAL 74 TRADES EXECUTED DURING THE MONTH

New Delhi, Thursday, 4 May 2023:

The Indian Gas Exchange (IGX) traded 1,790,700 MMBtu (~45 MMSCM/1.5 MMSCMD) gas volume in April 2023, registering 215% YoY growth from 568,050 MMBtu traded in April'22. The volumes declined by 68% MoM basis due to decrease in spot requirement during the month on account of increase in long term supplies.

Total 74 trades were executed during the month. The maximum number of trades executed in Monthly contracts was 38, followed by Daily & Fortnightly contracts of 22 and 9 trades respectively.

Most active delivery point for free market gas was Hazira and domestic ceiling price gas was traded at Gadimoga. Other trading delivery points were Dahej, Ankot, Suvali, Mhaskal.

During the month, the Exchange traded gas flows was 4,829,800 MMBtu (~4 MMSCMD).

GIXI (Gas Index of India) for April 2023 was Rs 1,075 /\$14 per MMBtu down by 8% last month. Different spot gas benchmark prices recorded were: HH at ~\$2.4/MMBtu, TTF at ~\$14 /MMBtu, whereas LNG benchmark indices were: WIM ~13.5 \$/MMBtu.

IGX traded total 903,650 MMBtu domestic ceiling price gas, 785,850 at the ceiling price of \$12.46/MMBtu and 117,800 MMBtu below ceiling price at \$11.5 during the month complying with MoPNG notification dated 13.01.2023. Priority sector allocation in Ceiling Price gas were, CGD (CNG + PNG) - 45% and others (Petrochemical, Marketers) - 55%.

*A quick summary of the gas market during April'23 is as below:*

- Total traded volume: 1,790,700 MMBtu
- Domestic ceiling price gas traded: 903,650 MMBtu
- Total no. of trades: 74

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CIN: U74999DL2019PLC357145



IGX currently offers delivery-based trade in six different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly, under which the trade can be executed for six consecutive months. The gas trade takes place at multiple delivery points, such as - Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin, Gadimoga, Suvali. It covers six regional gas hubs, namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, and North Eastern Hub across India.

*Note: The delivered volumes price excludes domestic ceiling price gas.*

## ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: [www.igxindia.com](http://www.igxindia.com)

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