



MEDIA RELEASE: GAS MARKET UPDATE, OCTOBER 2022

- IGX TRADES RECORD MONTH VOLUME OF 41.05 LAC MMBTU IN OCTOBER'22, 298% YoY GROWTH, 175% MoM GROWTH
 - RS 1,858 /\$22.65 /MMBTU PER MMBTU - AVG. PRICE FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
 - DOMESTIC CEILING PRICE GAS VOLUME TRADED: 22.80 LAC MMBTU- HIGHEST TILL DATE
 - RECORD 254 TRADES EXECUTED DURING THE MONTH; HIGHEST SINGLE DAY TRADE OF 22.48 LAC MMBTU
 - FIRST RIL/BPEAL DOMESTIC GAS AUCTION ON IGX
 - RIL, BPEAL, VEDANTA LIMITED, INVENIRE PETRODYNE LIMITED JOIN IGX AS NEW MEMBERS
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New Delhi, Wednesday, 2 November 2022:

The Indian Gas Exchange (IGX) traded record 41,05,400 MMBtu (~103 MMSCM) gas volume in October 2022, registering 298% YoY growth from 10.30 LAC MMBtu traded in October'21 and 175% MoM growth over September 2022 volume of 14.91 LAC MMBtu. A total of 254 trades were executed, the highest in a single month.

During the month, the Exchange traded gas flows were 23,00,050 MMBtu (~58 MMSCM) volumes.

The average gas price discovered at the Exchange during the month was Rs 1,858 /\$22.65 per MMBtu almost 30% down over last month. Different spot gas benchmark prices of were - HH about \$6/MMBtu and TTF at ~\$39/MMBtu LNG benchmark indices were - WIM ~30 \$/MMBtu. The prices discovered at IGX for India's inland gas demand and supply have been in line with the international benchmarks, where similar downtrend in prices of close to 30% was observed.

At 22,80,750 MMBtu, IGX traded record domestic ceiling price gas at ceiling price of \$12.46/MMBtu during the month. The Exchange witnessed participation from more than 50 buyers, comprising diverse sectors such as CGDs, Petrochemical, Power, Glass, Ceramics, Aluminum, Marketers etc.

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Registered Office: C/O Avanta Business Center, First Floor, Unit No 1.14(b), D2, Southern Park, District Centre, Saket 110017

CIN: U74999DL2019PLC357145



During the month, major stakeholders such as Reliance Industries Limited and Vedanta Limited joined IGX as Proprietary Members, while BP Exploration (Alpha) Limited and Invenire Petrodyne Limited joined IGX as Clearing Members.

Summary of the gas market during October'22:

- Total traded volume: 41,05,400 MMBtu
- Total delivered volume: 23,00,050 MMBtu
- Record domestic ceiling price gas traded: 22,80,750 MMBtu
- Highest single day trade: 22,48,550 MMBtu
- Record no. of trades: 254

IGX currently offers delivery-based trade in six different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly, under which the trade can be executed for six consecutive months. The gas trade takes place at multiple delivery points, such as - Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin, Gadimoga. It covers six regional gas hubs, namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, and North Eastern Hub across India.

Note: The delivered volumes and price excludes domestic ceiling price gas.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

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