



MEDIA RELEASE: GAS MARKET UPDATE, JULY 2022

- IGX TRADES 22.64 LAC MMBTU GAS VOLUME IN JULY'22
 - EXCHANGE DELIVERS 16.38 LAC MMBTU GAS VOLUME DURING THE MONTH
 - RS 1,690/\$21.4/MMBTU PER MMBTU, AVG. PRICE DISCOVERED FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
 - RECORD SINGLE DAY DOMESTIC CEILING PRICE GAS TRADED - 3.85 LAC MMBTU
 - RECORD NUMBER OF TRADES IN A SINGLE MONTH - 130
 - PETROLEUM PLANNING AND ANALYSIS CELL (PPAC) STARTED PUBLISHING IGX PRICE IN PPAC MONTHLY ARR REPORT
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New Delhi, Monday, 1 August 2022

The Indian Gas Exchange traded 22,64,100 MMBtu (~57 MMSCM) gas volume in July 2022 seeing 468% YoY growth from 3,98,550 MMBtu traded in July'21.

During the month, the Exchange delivered 16,38,300 MMBtu (~41.3 MMSCM) volumes and 130 trades were executed which is highest in a single month.

The average gas price discovered at the Exchange during the month was Rs 1,690 /\$21.4 per MMBtu while the average international spot gas price averaged around \$40/MMBtu and the price at the Henry Hub was around \$7.2/MMBtu. The competitive prices discovered at IGX have been a true reflection of India's gas demand and supply including the LNG long-term, spot, and domestic gas prices.

During the month IGX traded record single day domestic ceiling price gas - 3,85,500 MMBtu at Rs. 792/MMBtu (\$9.92/MMBtu) and witnessed participation from various sectors like CGDs, Petrochemical, Power, Glass, Ceramics, Steel, Marketers etc. which included 59 buyers.

Another development during the month was that PPAC started publishing IGX price in PPAC monthly Abridged Ready Reckoner report.

A quick summary of the gas market during July'22 is as below:

- Total traded volume: 22,64,100 MMBtu
- Total delivered volume: 16,38,300 MMBtu
- Record number of trades in a month: 130
- Record domestic ceiling price gas traded: 3,85,500 MMBtu

IGX presently offers delivery-based trade in 6 different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly under which the trade can be executed for 6 consecutive months. The gas trade takes place at the multiple delivery points such as: Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin covering 6 regional gas hubs namely,

Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, North Eastern Hub across India.

Note: The delivered volumes and price excludes domestic ceiling price gas.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

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